



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	January 22, 2026
SUBCATEGORY:	Monthly Financial Report
DEPARTMENT NAME:	Finance
AGENDA ITEM TITLE:	November 2025 Financial Report
DEPARTMENT SUMMARY RECOMMENDATION:	Included in this report are the financials for November 2025. Total Revenues for all funds through November 30th, 2025, are \$89,097,719 Total Expenses for all funds through November 30th, 2025, are \$100,674,642 Revenues less expenses equate to a total year-to-date net loss of \$11,576,923 Total unrestricted cash position across all funds through November 30, 2025, is \$128,358,207. A few highlights include General Fund operating a net loss of \$5.8M. This net loss is due to \$10.2 M in capital expenditures, which includes the purchase of three fire trucks as well as the construction of the new Rec Center, construction at Matthew Hill Park and design and engineering of the police firing range. Property taxes were billed in October and are due in December and we expect revenues to pick up as these funds are received. Other revenues exceeding budget projects for the year include Insurance Premium Tax, Franchise Fees, Building Permits, Fines and Forfeitures as well as Recreational Fees. The Water Fund is also currently operating at a net loss due to capital expenditures this fiscal year totaling \$10 million for the water treatment plant expansion and an additional \$7.4M million for the wastewater expansion and design project. Our Gas, Electric, Solid Waste and Fiber Funds are all operating at a net profit with a healthy cash reserve balance, while the Storm Water Fund is operating at a slight net loss due to the purchase of a Peterbilt Dump Truck. This capital purchase is the reason the Storm Water fund is currently showing a net loss of \$4,391, but additional collections will improve to a net profit over the course of this fiscal year.
LEGAL:	N/A