

Resolution No. _____

OFFICIAL INTENT RESOLUTION

WHEREAS, the City of Cartersville, Georgia (the “City”) expects to issue tax-exempt obligations in one or more series (collectively the “Obligations”) in an aggregate principal amount not presently expected to exceed \$200,000,000 to finance the costs of acquiring, constructing, and installing various capital improvements to the City’s water and sewer system (the “Project”); and

WHEREAS, the City has used or will use, before the issuance of the Obligations, moneys from any or all of its General Fund, and Water and Sewer System Fund (collectively the “Funds”) to pay expenditures related to the Project and reasonably expects that a portion of the proceeds of the Obligations will be used to reimburse each such fund for these expenditures; and

WHEREAS, Treasury Regulation Section 1.150-2 requires the City to declare its intent to cause the proceeds of the Obligations to be used to reimburse the City for moneys from any or all of the Funds that were or will hereafter be used to pay expenditures related to the Project;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cartersville, Georgia and it is hereby resolved by authority of the same, as follows:

1. The City declares its intent to cause the proceeds of the Obligations to be used to reimburse the City for moneys from any or all of the Funds that were or will hereafter be used to pay expenditures related to the Project.

2. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this ____ day of _____ 2023.

**/s/ _____
Matthew J. Santini
Mayor**

Attest:

**/s/ _____
Julia Drake
City Clerk**

**STATE OF GEORGIA
BARTOW COUNTY**

CITY CLERK'S CERTIFICATE

I, JULIA DRAKE, the duly appointed, qualified, and acting City Clerk of the City of Cartersville, Georgia (the "City"), DO HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted on January 18th 2018, by the City Council of the City in a meeting duly called and assembled in accordance with applicable laws and with the procedures of the City, by a vote of ____ Yea and ____ Nay, which meeting was open to the public and at which a quorum was present and acting throughout, and that the original of the foregoing resolution appears of public record in the Minute Book of the City, which is in my custody and control.

WITNESS my hand and the official seal of the City of Cartersville, Georgia, this the ____ day of _____ 2023.

(SEAL)

City Clerk, City of Cartersville, Georgia