



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	July 6, 2023
SUBCATEGORY:	Resolutions
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Water & Sewer Bond Reimbursement
DEPARTMENT SUMMARY RECOMMENDATION:	<p>Wiedeman & Singleton Inc, Water and Sewer Consultant, is working on expansion plans for the City's Water Treatment Facility. We are also looking at expanding the Wastewater Treatment Plant. These expansions will serve new residential, commercial, and industrial customers. Expansions are anticipated in 2024 and will be funded primarily through revenue bonds.</p> <p>Therefore, approval of this Reimbursement Resolution is recommended to allow the City to recoup the costs spent before the actual issuance of the revenue bonds.</p>
LEGAL:	Reviewed by Archer & Lovell