



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	November 7, 2024
SUBCATEGORY:	Contracts/Agreements
DEPARTMENT NAME:	Electric
AGENDA ITEM TITLE:	Hanwha Electric Utility Rate Incentive MOU
DEPARTMENT SUMMARY RECOMMENDATION:	An MOU between the City and Hanwha Advanced Materials Georgia, Inc. which details an electric utility rate incentive utilized to win the corresponding customer choice load. The associated process is authorized by the Georgia Territorial Act of 1973 and the City's existing Competitive By-Pass Rider (CBP-3), respectively, and we recommend approval of the agreement.
LEGAL:	Reviewed by Archer & Lovell