



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	March 21, 2024
<b>SUBCATEGORY:</b>	Second Reading of Ordinances
<b>DEPARTMENT NAME:</b>	Gas
<b>AGENDA ITEM TITLE:</b>	Gas Rate Ordinance Amendment-Sec. 24-224
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	For interruptible gas customers, I am recommending to adjust the PGC III (Purchased Gas Cost III) rate rider to 7% to be consistent with the other PGC rate riders, to increase capital improvement charges which helps to fund our gas infrastructure to \$0.26/decatherm, and to update some definitions and miscellaneous service charges in this ordinance amendment.
<b>LEGAL:</b>	Approved by the City Attorney