



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	September 21, 2023
SUBCATEGORY:	Resolution
DEPARTMENT NAME:	Finance
AGENDA ITEM TITLE:	Resolution to Open New GA Fund 1 Account
DEPARTMENT SUMMARY RECOMMENDATION:	<p>The City will be transferring funds from MEAG to an account at the Office of the State Treasury (OST) GA Fund 1. To complete this process, a new account within GA Fund 1 needs to be opened. The attached document is a resolution to open the account and needs to be approved by the City Council and signed by the Mayor. I recommend approval of the new account to house the City's MEAG funds to be opened at the OTS GA Fund 1.</p>
LEGAL:	Reviewed by Archer & Lovell