



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	September 21, 2023
<b>SUBCATEGORY:</b>	Bid Award/Purchases
<b>DEPARTMENT NAME:</b>	Administration
<b>AGENDA ITEM TITLE:</b>	Pension Fund Actuarial Valuations and Benefit Statements
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	Southern Actuarial Services has submitted the invoice for the completion of our annual actuarial valuations and individual benefit statements as of July 1, 2023. This invoice is paid from the Pension fund account in the amount of \$15,000.00 and is a budgeted item. It is being presented for Council approval.
<b>LEGAL:</b>	N/A