

RESOLUTION _____

RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CARTERSVILLE – MEAG POWER AND EITHER APPROVING OR NOT APPROVING OF TENDER OPTION FOR PLANT VOGTLE, PHASE SPV P

WHEREAS, the City of Cartersville is a participant of MEAG Power’s Plant Vogtle 3 and 4 Project (“Project”); and

WHEREAS, the City of Cartersville as a participant in the Project is required to make a determination whether or not to exercise a tender option related to said Project as Georgia Power has reached certain project costs; and

WHEREAS, MEAG Power and Georgia Power are in litigation to determine the actual project costs which triggers the tender option; and

WHEREAS, the City of Cartersville, is a participant in all three phases of the Project, being SPV M, SPV J, and SPV P; and

WHEREAS, with respect to each phase of the Project, the City of Cartersville must determine to either exercise or not exercise the tender option to cap its cost at the current level (to be determined as a result of litigation between MEAG Power and Georgia Power) in exchange for a reduction of its percentage of power generation allocation for each phase or to continue paying the current costs, plus the future costs to finish the project.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Mayor and City Council of the City of Cartersville regarding the tender option for Phase SPV P of the Project, that the Mayor and City Council of the City of Cartersville votes as follows:

Based upon the information provided by the MEAG Power staff concerning the tender option decision pertaining to the Vogtle Units 3 and 4 of the Project, and after consultation with our internal staff concerning the potential benefits and costs associated with the tender option for SPV P, I hereby move that the Mayor and City Council for the City of Cartersville notify MEAG Power that it:

_____ Does support exercising the tender option by SPV P

_____ DOES NOT support exercising the tender option by SPV P

BE IT AND IT IS HEREBY RESOLVED AND ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CARTERSVILLE, this ____ day of _____, 2022.

ATTEST:

/s/ _____
Julia Drake, City Clerk
City of Cartersville, Georgia

/s/ _____
Matthew J. Santini, Mayor
City of Cartersville, Georgia