

RESOLUTION NO. ____

RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CARTERSVILLE CONCURRING IN THE CALLING OF AN ELECTION TO DETERMINE THE ISSUANCE OF CERTAIN GENERAL OBLIGATION DEBT OF THE CITY OF CARTERSVILLE, GEORGIA TO BE USED FOR EDUCATIONAL PURPOSES BY THE CITY OF CARTERSVILLE SCHOOL SYSTEM; PROVIDING FOR NOTICE TO THE BOARD OF ELECTIONS AND REGISTRATION AND REQUESTING THE BOARD OF ELECTIONS AND REGISTRATION CALL FOR SUCH ELECTION; APPROVING AND CONFIRMING ALL ACTIONS OF THE CITY OF CARTERSVILLE IN CONNECTION WITH SUCH ELECTION; SETTING AN EFFECTIVE DATE; AND FOR OTHER RELATED PURPOSES.

WHEREAS, on December 14, 2020, the Cartersville School Board (the “*Cartersville Board*”) adopted a Resolution (the “*Resolution*”), a copy of which is attached hereto as Exhibit “A,” calling for a referendum to authorize the issuance from time to time in one or more series of certain general obligation debt of the City of Cartersville, Georgia (the “*City of Cartersville*”) for education purposes for the benefit of City of Cartersville School System (the “*Cartersville System*”), conditioned upon approval by a majority of the qualified voters residing within the territorial limits of the City of Cartersville voting in the referendum, for the purposes of providing funds to pay for the cost of the “*Cartersville Projects*” described in the Resolution, pay interest on such debt for a period of 24 months, and pay costs of issuance of such debt, all at a maximum cost of \$59,700,000; and

WHEREAS, the City of Cartersville desires to concur in the calling of the referendum on March 16, 2021 as set forth in the Resolution and hereby approves the question to be placed on the ballot and the proposed terms of such debt as set forth in the Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Cartersville, as follows:

Section 1. Approval of Referendum. The City of Cartersville hereby concurs in the calling for a referendum on March 16, 2021 to the qualified voters of Bartow County residing in the City of Cartersville for their determination of the question as to whether or not the issuance of general obligation debt should be authorized for the educational purposes of the Cartersville System as set out in the Resolution, all as described in the Resolution.

Section 2. Notice to Board of Elections and Voter Registration. The officers and employees of the City of Cartersville are hereby duly authorized and directed to notify the Bartow County Board of Elections and Registration of the adoption of this resolution, and to take any and all further actions as may be necessary or convenient in connection with the calling of the referendum as described herein on March 16, 2021.

Section 3. General Authority. The proper officers, members, agents and employees of the City of Cartersville are hereby authorized, empowered and directed to take any and all further actions and execute and deliver any and all instruments, certificates, papers and documents as may be necessary or desirable to affect the calling of the referendum described above, and as contemplated by the Resolution.

Section 4. Actions Approved and Confirmed. All actions previously taken by the officers of the City of Cartersville which are in conformity with the purposes and intent of this Resolution and in the furtherance of the calling of the referendum are in all respects approved, ratified and confirmed.

Section 5. Effective Date. This resolution shall take effect immediately upon adoption.

ADOPTED this 15th day of December, 2020.

CITY OF CARTERSVILLE,
GEORGIA

(SEAL)

By: _____
Mayor

Attest:

By: _____
City Clerk

EXHIBIT "A"

COPY OF THE REFERENDUM RESOLUTION

CLERK'S CERTIFICATE

STATE OF GEORGIA

COUNTY OF BARTOW

The undersigned, Clerk of the City of Cartersville, Georgia, DOES HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted by the Mayor and Commission of the City of Cartersville, Georgia, in a meeting duly called and assembled on the 15th day of December, 2020 which was open to the public and at which a quorum was present and acting throughout, which resolution has not been modified, amended, revoked or rescinded, relating to calling of an election to determine the issuance of certain general obligation debt of the City of Carterville, Georgia to be used for education purposes by the City of Cartersville School System, and that the original of such resolution has been duly recorded in the Minute Book of the City of Cartersville, Georgia, which is in my custody and control.

GIVEN this the 15th day of December, 2020.

Clerk, City of Cartersville, Georgia

(SEAL)