



CITY COUNCIL ITEM SUMMARY

MEETING DATE:	February 1, 2024
SUBCATEGORY:	Contracts/Agreements
DEPARTMENT NAME:	Administration
AGENDA ITEM TITLE:	Guaranteed Maximum Price (GMP) provided by Reeves Young the Construction Manager at Risk (CMAR) for Fire Station #5.
DEPARTMENT SUMMARY RECOMMENDATION:	This is the GMP provided by Reeves Young for Fire Station #5. We are seeking approval of the \$7,413,153.00 GMP plus additional cost incurred for items outside of Reeves Young's scope of \$787,127.41 for a total ask of \$8,200,280.41 to be paid from the General Fund.
LEGAL:	Reviewed by Archer & Lovell