



## CITY COUNCIL ITEM SUMMARY

<b>MEETING DATE:</b>	August 15, 2024
<b>SUBCATEGORY:</b>	Public Hearing
<b>DEPARTMENT NAME:</b>	Finance
<b>AGENDA ITEM TITLE:</b>	Cartersville School System Millage Rate Set at 14.50 Mills for 2024
<b>DEPARTMENT SUMMARY RECOMMENDATION:</b>	<p>The Cartersville City School System has recommended to their Board to adopt the millage rate of 14.50 mills for 2024. The rollback rate is 12.884 mills. As a result, the rate of 14.50 mills is considered to be a property tax increase of 12.54% over the rollback rate. The tax increase on a house that has a fair market value of \$375,000 would be approximately \$208.79. Furthermore, the school system is required to hold three public hearings for the citizens to voice their opinions regarding the proposed property tax increase. The first public hearing was held on August 1, 2024, at 10:00 AM. The second public hearing was held on August 1, 2024, at 6:00 PM, and the third public hearing was held on August 8, 2024 at 5:30 PM. The City Council approves the School Board's recommended tax millage rate for city residents where all the property taxes collected are used by the Cartersville City School System. I recommend approval of the Cartersville City School System property tax millage rate of 14.50 mills for 2024.</p>
<b>LEGAL:</b>	N/A