## **Agenda Report**



**Agenda of:** October 28, 2025

**Department:** Mayor

**Subject:** Item XI a. Professional Service Agreement with P3 & Associates

## **Recommended Motion:**

Motion to approve a professional services agreement contract between the City of Castroville and P3 & Associates for management of City Public Improvement Districts and Tax Reinvestment Zones and provide guidance and assistance in the preparation and review of current and future development agreements.

## **Background:**

As advised by the City Attorney's office, the City needs professional services to aid in the preparation and review of development agreements as well as management and oversite of the public improvement districts and tax reinvestment zones to ensure both the interests of the city are protected and the terms of each agreement are adhered too by all parties subject to each development agreement.

This firm was recommended to the city by the city attorney's office. This proposed professional services agreement was prepared at the request of the Mayor and City Administrator after meeting and P3 & Associates and the City Attorney on the needs of the city.

## Fiscal Impact: Professional Service □ Budgeted □ Requires Budget Amendment Source of Funding: Urgency (0-5 = Low Urgency to High Urgency): 5 Impact (0-5 = Low Impact to High Impact): 3

Submitted by: Mayor Alexander