



CITY COUNCIL AGENDA REPORT

DATE: July 9, 2025

AGENDA OF: July 22, 2025

DEPARTMENT: Finance

SUBJECT: Discussion on Fiscal Year 2026 Proposed Tax Rate and set public hearing(s) (if required) on tax rate.

RECOMMENDATION:

Consider and appropriate action on setting a date, time, and place for the public hearing(s) for the proposed tax rate for FY 2026.

BACKGROUND:

The City's current tax rate is \$0.5233/\$100 assessed valuation. The 2025-2026 Voter-Approval Tax Rate (Rollback Rate) is \$_____ and the No-New-Revenue Tax Rate (Effective Rate) is \$_____.

If the City Council anticipates adopting a tax rate at or below the No-New-Revenue Tax Rate, no public hearing is required. However, if the City Council anticipates adopting a tax rate in excess of the No-New-Revenue Tax Rate, the City is required to hold two (2) public hearings and publish newspaper ads before adopting a tax rate that exceeds the Voter-Approval Tax Rate, whichever rate is lower.

Staff recommendations are for the City Council to call the public hearings for August 12, 2025, and August 26, 2025, to be conducted during the regular scheduled council meetings beginning at 6:00 p.m. in the City Council Chambers.

DISCUSSION:

Next Steps:

Fiscal Impact: N/A

☐ Budgeted ☐ Requires Budget Amendment

Source of Funding:

Attachments: Budget Tax Rate Calendar (July and August 2025)

Urgency (0-5 = Low Urgency to High Urgency): 5

Impact (0-5 = Low Impact to High Impact): 3

Submitted by: Leroy Vidales

****Please note at the time of compiling the council packet information, we had not received the certified appraisals rolls from Medina County.**

July 2025

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8 City Council Meeting Budget Workshop #2	9	10	11	12
13	14	15	16	17	18	19
20	21	22 City Council Meeting Budget Workshop #3 - Set Public Hearing Dates for Tax Rate and Budget	23	24	25	26
27	28	29	30	31		

Upcoming Events/Notes

August 12, 2025: City Council Meeting & Tax Rate Public Hearing #1

August 26, 2025: City Council Meeting & Tax Rate Hearing #2, Budget Hearing #1 &
Approve PROPOSED Tax Rate (Melissa Lutz @ Tax Office)

June '25						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

August '25						
S	M	T	W	T	F	S
						1 2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August 2025

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4	5	6	7	8	9
10	11	12 City Council Meeting Tax Rate Public Hearing #1	13	14	15	16
17	18	19	20	21	22	23
24	25	26 City Council Meeting Tax Rate Hearing #2 Budget Hearing #1	27	28	29	30

Upcoming Events/Notes

September 9, 2025: Final Budget Hearing #2 - City Council Meeting
Adopt Tax Rate, Ratify Tax Rate and Adopt 2025-2026 Proposed Budget

September 23, 2025: City Council Meeting
Adopt Comprehensive Fee Schedule, Investment Policy and Financial Policy

July '25						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September '25						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				