



\$3,500,000*

CITY OF CASTROVILLE, TEXAS (the "CITY")

COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2025 (the "CERTIFICATES")

Proposed Timetable

June							July							August							September							
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	
1	2	3	4	5	6	7			1	2	3	4	5							1	2		1	2	3	4	5	6
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9	7	8	9	10	11	12	13	
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16	14	15	16	17	18	19	20	
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23	21	22	23	24	25	26	27	
29	30						27	28	29	30	31			24	25	26	27	28	29	30	28	29	30					
														31														

Date

Action Required

- Tuesday, March 25, 2025**
 - SAMCO Capital Markets, the City's financial advisor, briefs City Council on plan of finance and receives "greenlight" to proceed with financing
 - City Council authorizes Reimbursement Resolution
- Friday, May 2, 2025** SAMCO sends the Request for Information ("RFI") to the City
- Tuesday, May 13, 2025** RFI due back to SAMCO
- Tuesday, June 10, 2025** City Council authorizes a Notice of Intention Resolution ("NOI") to issue Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2022
- Wednesday, June 11, 2025** City posts NOI to the City's formal internet website (at least 45 days prior to ordinance adoption)
- Thursday, June 19, 2025** First Publication of NOI published in the City's newspaper (at least 46 days prior to ordinance adoption) [Newspaper distributes on Thursday's weekly, deadline is Monday's at Noon]
- Monday, June 23, 2025** SAMCO distributes initial draft of Preliminary Official Statement ("POS") and Notice of Sale ("NOS") to Bond Counsel for review
- Thursday, June 26, 2025** Second Publication of NOI published in the City's newspaper
- Tuesday, July 1, 2025** SAMCO receives comments on POS/NOS from Bond Counsel
- Wednesday, July 9, 2025** SAMCO submits second POS/NOS draft to all parties including Bond Insurers and S&P for review
- Week of July 14, 2025** Schedule rating conference call with S&P
- Wednesday, July 23, 2025** Final POS/NOS comments due to SAMCO from all parties
- Friday, July 25, 2025** Notify the Municipal Advisory Council of Texas of upcoming CO sale
- Tuesday, August 5, 2025**
 - Post POS/NOS to website and distribute to potential bidders.
 - Receive S&P Rating
- Tuesday, August 12, 2025**
 - Receive electronic bids for the Certificates (11:00 A.M.) via Internet.
 - City Council review bids for the Certificates and adopts the Ordinance authorizing and selling the Certificates
- Wednesday, September 17, 2025** Certificates closing; Funds wired to the City's Depository Bank

*Preliminary; subject to change.