City of Castroville, Texas
Project List
June 10, 2025

Possible General Fund Projects

- City Hall Remodel
- New Police Station
- Park Improvements
- Street Improvements
- Library Expansion
- Vehicles and Equipment

Previosly Approved Utility Fund Projects

- Water Well Project (Series 2025)
- Elevated Tank and Equipment (Series 2026)

Castroville, City of
Tax Rate Impact Analysis
June 10, 2025

FYE (9/30)	Taxable Assessed Value	Growth Rate	Existing General Fund Debt	$4,500,000 Certificates of Obligation, Series 2025 Principal	Interest [1]	Total	New Total Debt Service	I&S Tax Rate Required	M&O Rate	Total Tax Rate Required
2025	**$ 333,461,718**		$ 582,435				$ 582,435	**$ 0.1746**	**$ 0.3487**	**$ 0.5233**
2026	375,552,838	13%	418,844	$ 40,000	$ 194,625	$ 234,625	653,469	0.1740	0.3487	0.5227
2027	413,108,122	10%	340,944	$ 180,000	200,700	380,700	721,644	0.1747	0.3487	0.5234
2028	454,418,934	10%	339,694	160,000	192,600	352,600	692,294	0.1523	0.3487	0.5010
2029	499,860,827	10%	337,944	165,000	185,400	350,400	688,344	0.1377	0.3487	0.4864
2030	524,853,869	5%	298,144	175,000	177,975	352,975	651,119	0.1241	0.3487	0.4728
2031	551,096,562	5%	294,544	180,000	170,100	350,100	644,644	0.1170	0.3487	0.4657
2032	578,651,390	5%	295,744	190,000	162,000	352,000	647,744	0.1119	0.3487	0.4606
2033	578,651,390	0%	298,844	200,000	153,450	353,450	652,294	0.1127	0.3487	0.4614
2034	578,651,390	0%	296,644	210,000	144,450	354,450	651,094	0.1125	0.3487	0.4612
2035	578,651,390	0%	294,294	215,000	135,000	350,000	644,294	0.1113	0.3487	0.4600
2036	578,651,390	0%	294,294	225,000	125,325	350,325	644,619	0.1114	0.3487	0.4601
2037	578,651,390	0%	294,194	235,000	115,200	350,200	644,394	0.1114	0.3487	0.4601
2038	578,651,390	0%	298,994	250,000	104,625	354,625	653,619	0.1130	0.3487	0.4617
2039	578,651,390	0%	298,594	260,000	93,375	353,375	651,969	0.1127	0.3487	0.4614
2040	578,651,390	0%	293,094	270,000	81,675	351,675	644,769	0.1114	0.3487	0.4601
2041	578,651,390	0%	292,250	285,000	69,525	354,525	646,775	0.1118	0.3487	0.4605
2042	578,651,390	0%	286,300	295,000	56,700	351,700	638,000	0.1103	0.3487	0.4590
2043	578,651,390	0%	-	310,000	43,425	353,425	353,425	0.0611	0.3487	0.4098
2044	578,651,390	0%	-	320,000	29,475	349,475	349,475	0.0604	0.3487	0.4091
2045	578,651,390	0%	-	335,000	15,075	350,075	350,075	0.0605	0.3487	0.4092
Total			$ 6,534,984	$ 4,500,000	$ 2,450,700	$ 6,950,700	$ 13,485,684			

[1] *Preliminary, Subject to change. Interest rate calculated at 4.50% for illustrative purposes.*

Historical Tax Rates				
TAX YEAR	2024	2023	2022	2021
M&O	$0.3487	$0.3680	$0.3970	$0.4385
I&S	$0.1746	$0.1553	$0.1263	$0.0848
Total	$0.5233	$0.5233	$0.5233	$0.5233

SAMCO Capital

City of Castroville, Texas
Water and Sewer Utility System Proposed Debt Service
June 10, 2025

		$3,500,000	$22,100,000	Total
FYE (9/30)	Exixting Debt	Series 2025	TWDB	Debt Service
2025	1,494,309			$1,494,309
2026	1,496,901	151,375		1,648,276
2027	1,492,541	277,500	552,034	2,322,076
2028	1,496,572	277,100	1,102,034	2,875,706
2029	1,498,575	276,475	1,102,310	2,877,361
2030	1,438,198	275,625	1,102,227	2,816,050
2031	1,438,912	279,550	1,101,779	2,820,241
2032	1,438,406	278,025	1,100,846	2,817,277
2033	1,433,731	276,275	1,104,533	2,814,539
2034	1,440,781	279,300	1,102,618	2,822,698
2035	1,436,446	276,875	1,100,225	2,813,546
2036	1,063,146	279,225	1,102,104	2,444,474
2037	1,064,913	276,125	1,103,334	2,444,372
2038	1,060,610	277,800	1,103,944	2,442,354
2039	1,065,483	279,025	1,103,919	2,448,427
2040	1,062,295	279,800	1,103,246	2,445,341
2041	1,058,041	280,125	1,101,775	2,439,941
2042	1,058,118	280,000	1,104,440	2,442,558
2043	802,011	279,425	1,101,094	2,182,530
2044	425,797	278,400	1,101,789	1,805,986
2045	428,856	276,925	1,101,469	1,807,249
2046	61,698	-	1,105,159	1,166,857
2047	60,852	-	1,102,856	1,163,708
2048	-	-	1,104,681	1,104,681
2049	-	-	1,100,756	1,100,756
2050	-	-	1,101,217	1,101,217
2051	-	-	1,100,863	1,100,863
2052	-	-	1,104,628	1,104,628
2053	-	-	1,102,422	1,102,422
2054	-	-	1,104,379	1,104,379
2055	-	-	1,100,416	1,100,416
2056	-	-	1,100,672	1,100,672
Total	25,317,191	$ 5,434,950	32,523,768	63,275,909

(1) *Preliminary, Series 2025 interest rate calculated at 4.50% for illustrative purposes.*
Preliminary, Series 2026 interest rate calculated at 3.50% due to TWDB funding.