

CITY OF CASTROVILLE – AIRPORT FUND
FY 2025 ADOPTED Annual Operating & Capital Budget
Revenues - Airport (Continued)

GL CODE	BUDGET DESCRIPTION	ACTUAL FY 2019	ACTUAL FY 2020	ACTUAL FY 2021	ACTUAL FY 2022	ACTUAL FY 2023	5 Year Historical Avg	ADOPTED FY 2024	ADOPTED FY 2025
REVENUES									
<u>FACILITY RENTALS</u>									
4007-508	TERMINAL BLDG LEASES	\$9,059	\$9,260	\$9,415	\$6,497	\$6,084	\$8,063	\$5,600	\$7,416
4007-511	UNIT 'A' HANGARS	24,593	24,593	24,410	24,630	25,461	24,737	25,972	26,749
4007-516	UNIT 'B' HANGARS	24,334	24,441	24,658	24,900	25,331	24,733	25,972	26,749
4007-517	UNIT 'C' HANGARS	37,531	38,695	38,095	39,179	40,061	38,712	40,864	42,090
4007-518	UNIT 'D' HANGARS	38,695	39,765	40,015	41,005	41,427	40,181	40,864	42,090
4007-519	OPEN 'T' HANGARS (HS 1 - 10)	14,507	14,719	15,958	16,058	16,166	15,482	16,759	17,262
4007-521	SKYDIVE LANDING AREA	-	-	3,025	2,580	2,580	1,637	2,580	2,657
4007-522	BOX HANGARS 1 - 8	34,540	34,540	34,904	35,340	35,006	34,866	36,858	37,964
4007-523	DKL Leisure Land Lease	-	-	-	-	673	135	686	707
4007-526	COMMERCIAL HANGAR 2	8,166	10,752	4,936	3,400	3,400	6,131	3,420	3,523
4007-527	LASHER HANGAR	6,263	6,263	6,263	6,341	6,484	6,323	6,613	6,811
4007-528	ALMOND HANGAR	2,874	2,874	2,874	2,910	2,480	2,802	-	3,126
4007-529	COMMERCIAL HANGAR 1	22,936	22,936	19,549	19,956	19,296	20,935	19,296	19,875
4007-530	RAMP TIE DOWN FEES	30	70	245	604	1,189	428	840	824
4007-531	COMMERCIAL HANGAR 4	4,423	4,423	4,422	(17,691)	4,422	-	4,423	4,556
4007-544	DRYLAND FARMLAND	2,729	8,186	33,276	3,840	3,840	10,374	3,840	3,955
4007-545	IRRIGATED FARMLAND	21,358	64,073	3,840	33,276	33,276	31,165	33,276	34,274
4007-552	MV YOUTH BASEBALL	8,156	8,156	8,156	10,195	8,156	8,564	8,156	-
4007-553	COMMERCIAL HANGAR 3	3,436	20,100	21,600	21,600	22,032	17,754	22,466	23,140
4007-554	EXECUTIVE HANGAR 1	-	-	960	960	960	576	960	989
4007-555	EXECUTIVE HANGAR 2	-	-	960	960	960	576	960	989
4007-556	EXECUTIVE HANGAR 3	-	-	960	960	960	576	960	989
4007-558	EXECUTIVE HANGAR 5	-	-	960	960	960	576	960	989
4007-559	EXECUTIVE HANGAR 6	-	-	960	960	960	576	960	989
4007-560	UNIT 'E' HANGAR (USDA)	-	-	-	-	54,586	10,917	57,000	57,363
4007-600	LEASE REVENUE - CONTRA	-	-	-	-	(90,635)	(18,127)	-	-
4007-650	AMORT OF DEFERRED INFLOW LEASE	-	-	-	-	79,509	15,902	-	-
	TOTAL FACILITY RENTALS	\$263,630	\$333,846	\$300,441	\$279,420	\$345,624	\$304,592	\$360,285	\$366,076
<u>FUEL SALES</u>									
4008-615	FUEL SALES - AVGAS	\$148,940	\$145,464	\$200,273	\$250,573	\$225,205	\$194,091	\$262,000	\$207,000
4008-616	FUEL SALES - JET 'A'	22,699	31,933	35,960	107,826	129,628	65,609	202,000	144,000
	TOTAL FUEL SALES	\$171,639	\$177,397	\$236,233	\$358,399	\$354,833	\$259,700	\$464,000	\$351,000

Upcoming projects:
 Runway Lighting Design
 Runway Lighting Construction
 Runway Re-construction

Rate Increase:
 FY21 to FY22 - 1%
 FY22 to FY23 - 2%
 FY23 to FY24 - 2%
 FY24 to FY25 - 3%
 Average: 2%

Approximate Revenue
 Increase: \$5,500