



\$3,500,000*

CITY OF CASTROVILLE, TEXAS (the "CITY")
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 2025 (the "CERTIFICATES")

Proposed Timetable

June							July							August							September								
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S		
1	2	3	4	5	6	7			1	2	3	4	5							1	2			1	2	3	4	5	6
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9	7	8	9	10	11	12	13		
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16	14	15	16	17	18	19	20		
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23	21	22	23	24	25	26	27		
29	30						27	28	29	30	31			24	25	26	27	28	29	30	28	29	30						
														31															

<u>Date</u>	<u>Action Required</u>
Tuesday, March 25, 2025	<ul style="list-style-type: none"> SAMCO Capital Markets, the City's financial advisor, briefs City Council on plan of finance and receives "greenlight" to proceed with financing City Council authorizes Reimbursement Resolution
Friday, May 2, 2025	SAMCO sends the Request for Information ("RFI") to the City
Tuesday, May 13, 2025	RFI due back to SAMCO
Tuesday, June 10, 2025	City Council authorizes a Notice of Intention Resolution ("NOI") to issue Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2022
Wednesday, June 11, 2025	City posts NOI to the City's formal internet website (at least 45 days prior to ordinance adoption)
Thursday, June 19, 2025	First Publication of NOI published in the City's newspaper (at least 46 days prior to ordinance adoption) [Newspaper distributes on Thursday's weekly, deadline is Monday's at Noon]
Monday, June 23, 2025	SAMCO distributes initial draft of Preliminary Official Statement ("POS") and Notice of Sale ("NOS") to Bond Counsel for review
Thursday, June 26, 2025	Second Publication of NOI published in the City's newspaper
Tuesday, July 1, 2025	SAMCO receives comments on POS/NOS from Bond Counsel
Wednesday, July 9, 2025	SAMCO submits second POS/NOS draft to all parties including Bond Insurers and S&P for review
Week of July 14, 2025	Schedule rating conference call with S&P
Wednesday, July 23, 2025	Final POS/NOS comments due to SAMCO from all parties
Friday, July 25, 2025	Notify the Municipal Advisory Council of Texas of upcoming CO sale
Tuesday, August 5, 2025	<ul style="list-style-type: none"> Post POS/NOS to website and distribute to potential bidders. Receive S&P Rating
Tuesday, August 12, 2025	<ul style="list-style-type: none"> Receive electronic bids for the Certificates (11:00 A.M.) via Internet. City Council review bids for the Certificates and adopts the Ordinance authorizing and selling the Certificates
Wednesday, September 17, 2025	Certificates closing; Funds wired to the City's Depository Bank

*Preliminary; subject to change.