

RESOLUTION NO. R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CASTROVILLE, TEXAS ADOPTING AN INVESTMENT POLICY FOR PUBLIC INVESTMENT PURPOSES.

WHEREAS, Chapter 2256 of the Government Code, commonly known as the “Public Funds Investment Act,” (the “Act”) requires the City of Castroville (the “City”) to, at least annually, adopt an investment policy by rule, order, ordinance, or resolution; and

WHEREAS, the goal of the city is to create an investment policy to insure the safety of all funds entrusted to the city, while making available those funds for the payment of all necessary obligations of the city and providing for the investment of funds not immediately required; and

WHEREAS, the safety of the principal invested shall always be the primary concern of the City; and

WHEREAS, the attached Investment Policy and incorporated strategy comply with the Act and authorizes the investment of City funds in safe and prudent investments; and

WHEREAS, the City Council of the City has reviewed the current Investment Policy and does hereby approves the Investment Policy effective immediately.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASTROVILLE, TEXAS AS FOLLOWS:

That the City has complied with the requirements of the Act, and the Investment Policy, attached hereto, is hereby adopted effective immediately.

PASSED THIS THE 23rd DAY OF SEPTEMBER, 2025.

APPROVED:

Bruce Alexander, Mayor

ATTEST:

Debra Howe, City Secretary