



CITY COUNCIL AGENDA REPORT

DATE: September 11, 2025

AGENDA OF: September 23, 2025

DEPARTMENT: Finance

SUBJECT: Discussion and appropriate action on a resolution to adopt the Investment Policy.

RECOMMENDED MOTION: Approval of the Resolution adopting the Investment Policy.

BACKGROUND: In accordance with the Public Funds Investment Act (Chapter 2256, Texas Government Code), the City of Castroville is required to review and formally adopt by resolution its Investment Policy on an annual basis. This policy governs the investment of public funds and ensures compliance with state law, while also safeguarding the City's financial resources.

DISCUSSION: The City's Investment Policy has remained unchanged in recent years. Staff will continue to evaluate opportunities to responsibly invest City funds in interest-bearing accounts, financial institutions, and authorized local government investment pools. The policy emphasizes safety, liquidity, public trust, and yield, consistent with statutory requirements.

FISCAL IMPACT/SOURCE OF FUNDING: ☐ Budgeted ☐ Requires Budget Amendment

ATTACHMENTS: Investment Policy

Urgency (0-5 = Low Urgency to High Urgency): 3

Impact (0-5 = Low Impact to High Impact): 3

Submitted by: Leroy Vidales, Finance Director