

CITY OF COSMOPOLIS
ORDINANCE NO. 1380

AN ORDINANCE ADOPTING THE BUDGET FOR THE CITY OF COSMOPOLIS, WASHINGTON FOR THE FISCAL YEAR ENDING DECEMBER 31, 2023.

WHEREAS, the Mayor of the City of Cosmopolis, Washington completed and placed on file with the Clerk/Treasurer a proposed budget and estimate of the amount of money required to meet the public expense, bond retirement and interest, reserve funds and expenses of government of the City of Cosmopolis of the fiscal year ending December 31, 2023, and a notice was published in the official newspaper of the City that the City Council would meet on December 7, 2022, at the hour of 7:00 p.m., at the Council chambers in Cosmopolis City Hall, for the purpose of making and adopting a budget for said fiscal year and giving taxpayers within the limits of the City an opportunity to be heard upon said budget; and

WHEREAS, the proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Cosmopolis for the purposes set forth in said budget and estimated expenditures set forth in said budget being all necessary to carry on the government of the City for said year and being sufficient to meet the various needs of the City during said period.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF COSMOPOLIS DO ORDAIN AS FOLLOWS:

Section 1. The budget for the City of Cosmopolis, Washington, for the year 2023 is hereby adopted at the fund level in its final form and content as set forth in the document entitled City of Cosmopolis 2023 Budget, three copies of which are on file in the Office of the Clerk/Treasurer.

Section 2. Estimated resources, including fund balances or working capital for each separate fund of the City of Cosmopolis, and aggregate totals for all such funds appropriated for expenditure at the fund level during the year 2023 are set forth below:

FUND	AMOUNT
Current (General) Fund	\$2,601,559.00
Fire Equipment Fund	\$34,000.00
Equipment Reserve Fund	\$137,000.00
Advanced Cemetery Fund	\$10,138.00
Makarenko Park Fund	\$2,000.00
Street Fund	\$171,366.00
Cemetery Perpetual Care Fund	\$63,600.00
Real Estate Excise Tax	\$234,000.00
UTGO Bond Fund	\$50,335.00
UTGO Bond – 2020	\$2,983,000.00
Water Fund	\$763,000.00

Sewer Fund	\$654,000.00
Special LID Fund	\$42,870.00
Stormwater Utility Fund	\$131,700.00
Makarenko Park Reserve Fund	\$273,000.00
TOTAL 2023 BUDGET	\$8,150,273.00

Section 3. The Finance Director is directed to transmit a copy of the 2023 Budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

Section 4. This ordinance shall be in force and take effect five (5) days after its publication according to law.

PASSED AND APPROVED this 7th Day of December, 2022.

Mayor

Attest:

Finance Director

I, Julie Pope, Clerk-Treasurer for the City of Cosmopolis, Washington do hereby certify that the foregoing is a true and correct copy of Ordinance No. 1380 of the ordinances of the City of Cosmopolis, Washington, and that the same was passed regularly and according to law on the 7th day of December, 2022.

Finance Director