

2022 Tax Rate Analysis

2022 Certified Taxable Values of \$323,041,358

2022 average homeowner property value of \$64,255

Last Year's Tax Rate – 0.564/\$100 – Average Annual Tax of \$351.83

This is using last year's average homestead taxable value of \$62,381.

No New Revenue Tax Rate – 0.5213/\$100 – Average Annual Tax of \$325.19

Provides same revenue as FY2022 and does not increase or decrease an average homeowner's annual property tax from the preceding tax year's rate.

Voter Approval Tax Rate – 0.542/\$100 – Average Annual Tax of \$338.11

Provides \$49,570 increase in revenue from FY2022 and decreases an average homeowner's property tax by \$11.45 annually from the preceding tax year's rate.

De Minimis Tax Rate – 0.6813/\$100 – Average Annual Tax of \$425.00

Provides \$484,096.00 increase in revenue from FY2022 and increases an average homeowner's property tax by \$85.94 annually from the preceding tax year's rate.

M&O Tax Rate - \$0.5922/\$100

The M&O tax provides funds for day-to-day maintenance and operations.

I&S Tax Rate – 0.0891/\$100

The I&S tax rate provides funds for payments on the debt the city has incurred for capital purchases. The current tax burden for debt service on the average homeowner is \$55.58

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6813 per \$100 valuation has been proposed by the governing body of the City of Crockett.

PROPOSED TAX RATE	\$0.6813 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5213 per \$100
VOTER-APPROVAL TAX RATE	\$0.5420 per \$100
DE MINIMIS RATE	\$0.6813 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Crockett from the same properties in both the 2021 tax year and the 2022 tax year.

(current tax year)
(name of taxing unit)
(preceding tax year)
(current tax year)

The voter-approval tax rate is the highest tax rate that the City of Crockett may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Crockett exceeds the voter-approval tax rate for the City of Crockett.

(name of taxing unit)
(name of taxing unit)
(name of taxing unit)

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Crockett, the rate that will raise \$500,000, and the current debt rate for the City of Crockett.

(name of taxing unit)
(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Crockett is proposing to increase property taxes for the 2022 tax year.

(name of taxing unit)
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 15 at 6:00 PM at City of Crockett Council Chambers at 200 North 5th. St., Crockett TX 75835.

(date and time)
(meeting place)

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Crockett adopts the proposed tax rate, the qualified voters of the City of Crockett may petition the City of Crockett to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Crockett will be the voter-approval tax rate of the City of Crockett.

(name of taxing unit)
(name of taxing unit)
(name of taxing unit)
(name of taxing unit)
(name of taxing unit)
(name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Gene Caldwell, Darrell Jones, Ernest Jackson, and Mike Marsh

AGAINST the proposal: 0

PRESENT and not voting: 0

ABSENT: Marquita Beasley

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Crockett last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by the City of Crockett this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	2021 adopted tax rate \$0.564/\$100 value	2022 proposed tax rate \$0.6813/\$100 value	Increase of \$0.1173 between tax rate for preceding year and proposed tax rate for current year per \$100, or 18.84% difference between tax rate for preceding year and proposed tax rate for current year.
Average homestead taxable value	\$62,381	\$64,255	Increase of 2.96% between average taxable value of residence homestead for preceding year and current year.
Tax on average homestead	\$351.83	\$437.77	Increase of \$85.94 between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or 21.77% between taxes imposed for preceding year and taxes proposed for current year.
Total tax levy on all properties	\$1,679,341	\$2,200,881	Increase of \$521,540.00 between preceding year levy and proposed levy for current year, or 26.89% between preceding year levy and proposed levy for current year.