

Dr. Ianthia Fisher, Mayor Mike Marsh, Mayor Pro Tem Dennis Ivey, Councilman Pct. 1 Darrell Jones, Councilman Pct. 2 Ernest Jackson, Councilman Pct. 3 Marquita Beasley, Councilwoman Pct. 4

August 30, 2023

Letter of Recommendation

Dear Mayor and Councilmembers:

Sealed proposal packets were received and opened for the Bank Depository Services for the City on August 21, 2023 at 4:00 P.M. Only one (1) sealed bid was received; Prosperity Bank.

Prosperity Bank, as our current depository, is fully qualified to provide banking services to the City for a contract period of four (4) years beginning September 1, 2023 through August 31, 2027.

Services will be in accordance with the Bank Depository Contract and supplemental agreements executed between the City and the Bank.

The notification and advertising process for this bid included advertising in the local newspaper and posting on the City's website at <u>https://crocketttexas.org/bids/</u>.

Sincerely,

John Angerstein, City Administrator



www.CrockettTexas.org 200 North Fifth Street Office (936) 544-5156 Fax (936) 544-4976