

**Fiscal Year 2024 Proposal and Budget Recap**

Ordinary Income/Expenses	Budget 10/18-09/19 Actual	Budget 10/19-09/20 Actual	Budget 10/20-09/21 Actual	Budget 10/21-09/22 Actual	Budget 10/22-09/23 Budgeted	Budget 10/23-09/24 Proposed	Prior Year Difference	5 Year Average
<b>Income</b>								
500 Misc. Income	\$ 66,457.00	\$ 31,562.00	\$ 6,944.00	\$ -	\$ 1,200.00	\$ 1,200.00		
501 Residual Funds	\$ -	\$ -	\$ -	\$ -	\$ 187,528.00	\$ 300,000.00	\$ 112,472.00	\$ 37,505.60
502 Sales Tax	\$ 840,724.00	\$ 568,264.00	\$ 633,090.00	\$ 659,514.59	\$ 665,000.00	\$ 700,000.00	\$ 35,000.00	\$ 673,318.52
503 Rent Income	\$ -	\$ -	\$ -	\$ 7,026.91	\$ -	\$ 4,800.00		
<b>Total Income</b>	<b>\$ 907,181.00</b>	<b>\$ 599,826.00</b>	<b>\$ 640,034.00</b>	<b>\$ 666,541.50</b>	<b>\$ 853,728.00</b>	<b>\$ 1,006,000.00</b>	<b>\$ 152,272.00</b>	<b>\$ 733,462.10</b>
<b>Expenses</b>								
600 Accounting	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 1,650.00	\$ 12,000.00	\$ 6,000.00	\$ (6,000.00)	\$ 6,030.00
601 Supplies	\$ 1,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,414.21	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 3,182.84
602 Communications	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 175.90	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 3,235.18
603 Professional Services	\$ 16,005.00	\$ 10,246.00	\$ 16,666.00	\$ 12,792.22	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 15,141.84
604 Dues/Sub/Printing	\$ 26,431.00	\$ 24,972.00	\$ 20,611.00	\$ 16,799.08	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 21,762.62
605 Travel/Training	\$ 11,030.00	\$ 19,366.00	\$ 11,658.00	\$ 9,338.59	\$ 30,000.00	\$ 10,000.00	\$ (20,000.00)	\$ 16,278.52
606 Equipment (Purchase)	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 8,695.00	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 3,739.00
607 Repairs and Maintenance	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 13,406.09	\$ 12,000.00	\$ 10,000.00	\$ (2,000.00)	\$ 6,281.22
608 Legal	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 10,207.22	\$ 75,000.00	\$ 15,000.00	\$ (60,000.00)	\$ 24,241.44
609 Miscellaneous Contingency	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,356.21	\$ 1,200.00	\$ 358,762.00	\$ 357,562.00	\$ 1,231.24
610 Postage	\$ 300.00	\$ 350.00	\$ 350.00	\$ 420.66	\$ 350.00	\$ 350.00	\$ -	\$ 354.13
611 Insurance/Bonds	\$ 5,258.00	\$ 8,526.00	\$ 8,763.92	\$ 9,397.05	\$ 12,500.00	\$ 13,000.00	\$ 500.00	\$ 8,888.99
612 Auto Allowance/Van	\$ 8,400.00	\$ 8,400.00	\$ 8,400.00	\$ 802.35	\$ 8,400.00	\$ 1,200.00	\$ (7,200.00)	\$ 6,880.47
613 Personnel Benefits	\$ 26,000.00	\$ 26,000.00	\$ 26,000.00	\$ 41,505.12	\$ 47,435.00	\$ 51,232.00	\$ 3,797.00	\$ 33,388.02
614 Meals and Public Relations	\$ 5,597.00	\$ 6,398.00	\$ 2,756.00	\$ 1,132.89	\$ 7,000.00	\$ 5,000.00	\$ (2,000.00)	\$ 4,576.78
615 Salaries	\$ 110,746.00	\$ 111,994.00	\$ 122,362.00	\$ 142,335.57	\$ 148,627.56	\$ 138,933.00	\$ (9,694.56)	\$ 127,213.03
616 Payroll Taxes	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,437.46	\$ 15,995.00	\$ 12,223.00	\$ (3,772.00)	\$ 12,886.49
617 Utilities	\$ 3,500.00	\$ 4,000.00	\$ 4,000.00	\$ 9,341.59	\$ 25,593.00	\$ 4,000.00	\$ (21,593.00)	\$ 9,286.92
700 Promotional Ad.	\$ 4,925.00	\$ 22,430.00	\$ 46,130.00	\$ 4,926.48	\$ 12,000.00	\$ 12,000.00	\$ -	\$ 18,082.30
701 Ind. Park/Rail Spur/Westbrook	\$ 16,000.00	\$ 29,000.00	\$ 35,000.00	\$ 18,713.92	\$ 35,000.00	\$ 20,000.00	\$ (15,000.00)	\$ 26,742.78
704 Consultant Services	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 5,990.83	\$ 2,500.00	\$ 5,000.00	\$ 2,500.00	\$ 3,198.17
705 Prospect Incentives	\$ 126,457.00	\$ 100,831.00	\$ 355,588.00	\$ 33,877.94	\$ -	\$ 141,600.00	\$ 141,600.00	\$ 123,350.79
706 Draw Note (State School Loan)	\$ 182,400.00	\$ 182,400.00	\$ 182,400.00	\$ 400,717.18	\$ -	\$ -	\$ -	\$ 189,583.44
708 USDA Loan	\$ 151,200.00	\$ 151,200.00	\$ 151,200.00	\$ 151,200.00	\$ 151,200.00	\$ 151,200.00	\$ -	\$ 151,200.00
<b>Total Expenses</b>	<b>\$ 737,449.00</b>	<b>\$ 751,313.00</b>	<b>\$ 1,037,084.92</b>	<b>\$ 910,633.56</b>	<b>\$ 647,300.56</b>	<b>\$ 1,006,000.00</b>	<b>\$ 358,699.44</b>	<b>\$ 816,756.21</b>
<b>NET Revenue (Loss)</b>	<b>\$ 169,732.00</b>	<b>\$ (151,487.00)</b>	<b>\$ (397,050.92)</b>	<b>\$ (244,092.06)</b>	<b>\$ 206,427.44</b>	<b>\$ -</b>	<b>\$ (206,427.44)</b>	<b>\$ (83,294.11)</b>