

RESOLUTION NO. R-10B-22

WHEREAS, the Texas Department of Housing and Community Affairs (TDHCA) has notified the public of a funding availability to benefit lower income residents of Texas communities through the Texas HOME Investment Partnerships Program; and

WHEREAS, the Texas HOME Program has identified significant housing needs in the City, particularly for the rehabilitation and reconstruction of owner occupied housing; and

WHEREAS, the City wishes to assist our lower income homeowners while simultaneously enhancing the health, economic, and aesthetic quality of the community:

NOW, THEREFORE, BE IT RESOLVED

ONE, the City acknowledges and agrees to a request made by the City Administrator to apply for a HOME Program Contract and or Reservation Agreement;

TWO match, if applicable, will be provided in accordance to 10 TAC of up to \$5,100.00 or 6% of Project Hard Costs, whichever is less, per household assisted through the Texas HOME Program in the form of waived fees, cash, leverage, and other forms of eligible match;

THREE, the City designates the Mayor or City Administrator, as the person(s) authorized to sign all forms related to the preparation of, and to execute any and all HOME agreements including loan documents and grant agreements;

FOUR, the City will use general funds up to the amount of \$40,000 as a cash reserve to pay program costs before reimbursements are received from the State of Texas HOME Program;

Adopted this 17th of October, 2022 by the City Council of Crockett, Texas

Dr. Ianthia Fisher, Mayor

Mitzi Stefka, City Secretary