



Agenda Memo

Crest Hill, IL

Meeting Date:	October 6, 2025
Submitter:	Glenn Gehrke, Finance Director/ Jamie Malloy, Treasurer
Department:	Treasurer's Office
Agenda Item:	Approval of the Sales Tax Incentive Rebate Calendar Year 2024 payment to Food4Less for \$39,653.22

Summary: Per the Sales Tax Incentive Rebate Agreement, the City of Crest Hill entered with Food4Less, the City is required to remit back 15% of the sales tax Food4Less Pays to the Illinois Department of Revenue for the preceding calendar year which would be sales taxes paid by Food4Less from January 2024 through December 31, 2024. This agreement began in 2005 and will end following the payment for the 2024 Sales Tax Rebate payment.

Recommended Council Action: Approval of the Sales Tax Incentive Rebate Calendar Year 2024 payment to Food4Less for \$39,653.22.

Financial Impact:

Funding Source: This payment will be paid from the City's Non-Home Rule fund.

Cost: \$39,653.22

Attachments: Food4Less sales tax incentive rebate, 2024 Sales Tax Report and Non-Home Rule Tax Report from IDOR