



Agenda Memo

Crest Hill, IL

Meeting Date:	March 23, 2026
Submitter:	Glenn Gehrke, Finance Director Ashley Monroe, Assistant City Administrator/HR Director Blaine Wing, City Administrator
Department:	Finance & Administration
Agenda Item:	Fiscal Year 2026-27 Draft Budget Presentation

Summary

The City annually conducts a budget process in order to then present the Mayor and City Council with a budget that proposes how resources will be spent. The purpose of this process is to provide transparency and assurance that all resources will be disbursed in the most efficient and effective manner possible. (In future years, the Finance Committee will also play a role. However, for this upcoming year's fiscal budget, there unfortunately wasn't sufficient time to integrate the Committee into the process.)

The annual budget serves as a financial plan, an operations guide, and a communications device. As a financial plan, the document is the City's primary tool for maintaining sound fiscal practices, efficiency, and collective choices regarding the distribution and allocation of available resources. As an operations guide, it articulates departmental action goals and demonstrates how these goals will be accomplished. As a communications device, it contains information pertaining to key issues facing the City and priorities on how the City's resources will be used. The presented draft budget is consistent with Generally Accepted Accounting Principles (GAAP) and has been prepared in accordance with all applicable federal, state, and local laws.

The City is required to pass an appropriation ordinance (budget) prior to the beginning of the upcoming fiscal year. Crest Hill's Fiscal Year begins on May 1. As such, the public hearing notice will be made by April 1, 2026, with the public hearing scheduled for April 20, 2026.

Draft Budget Fiscal Year 2026-2027

Staff will be pleased to present the draft budget for the 2026-2027 Fiscal Year and will review proposed General Fund Highlights, Revenues, Expenditures, and Capital Projects at the March 23, 2026, Work Session. Currently, the General Fund is projected to have a small surplus, while available resources are able to account for proposed capital and other expenditures. Additional details will be provided as part of the soon to be provided draft presentation, which will be emailed to City Council and posted to the City's website shortly.