



Crest Hill, IL

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<b>Meeting Date:</b>	June 2, 2025
<b>Submitter:</b>	Ronald J Wiedeman
<b>Department:</b>	Engineering
<b>Agenda Item:</b>	AN ORDINANCE authorizing the issuance of Waterworks and Sewerage Revenue Bonds of the City of Crest Hill, Will County, Illinois, in an aggregate principal amount not to exceed \$32,000,000.00

**Summary:** As part of the process to secure funding for the Capital projects required for the city's switch to Lake Michigan Water Supply improvements will be required to the City's combined waterworks and sewerage system, it is necessary for the City to issue revenue bonds, and that the Mayor and the City Council consider the adoption of an ordinance authorizing the issuance of such bonds.

**Recommended Council Action:** AN ORDINANCE authorizing the issuance of Waterworks and Sewerage Revenue Bonds of the City of Crest Hill, Will County, Illinois, in an aggregate principal amount not to exceed \$32,000,000.00

**Financial Impact:**

**Funding Source:** Water Fund

**Budgeted Amount:** n/a

**Cost:** n/a

**Attachments:**

Authorizing Ord water-sewer -32 million