RESOLUTION NO.

A RESOLUTION APPROVING A MASTER POWER SUPPLY AGREEMENT FOR RESIDENTIAL ELECTRICAL AGGREGATION BY AND BETWEEN THE CITY OF CREST HILL AND MC SQUARED ENERGY SERVICES LLC

WHEREAS, the Corporate Authorities of the City of Crest Hill, Will County, Illinois, have the authority to adopt resolutions and to promulgate rules and regulations that pertain to the City's government and affairs and protect the public health, safety, and welfare of its citizens; and

WHEREAS, pursuant to Section 2-2-12 of the Illinois Municipal Code (65 ILCS 5/2-2-12), the City Council possesses the authority to enter into contracts that serve the legitimate corporate purposes of the City; and

WHEREAS, in 2019, the City of Crest Hill approved a Master Power Supply Agreement (the "Prior Agreement") with MC Squared, LLC ("MC Squared") which was extended pursuant to its terms in 2020, 2022 and 2024; and

WHEREAS, the Prior Agreement is set to expire pursuant to the Resolution extending it in May of 2024; and

WHEREAS, MC Squared has submitted to the City a new Master Power Supply Agreement (the "New Agreement"), attached hereto as Exhibit A and incorporated herein, under which MC Squared will continue to provide electrical energy supply and services to the City's and its residents pursuant to the City's Aggregation Ordinance and the State of Illinois Aggregation Statute; and

WHEREAS, the City Council has determined that it is necessary, expedient and in the best interests of the City and its citizens to approve the New Agreement with MC Squared; and

WHEREAS, the City Council has reviewed Exhibit A and has determined that the conditions, terms, and provisions of the Agreement are fair, reasonable, and acceptable to the City; and

WHEREAS, the City Council has determined that it is in the best interests of the City and its citizens to enter into the Master Power Supply Agreement (Exhibit A).

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Crest Hill, Illinois, pursuant to its statutory authority, as follows:

SECTION 1: PREAMBLE. The City Council hereby finds that all of the recitals contained in the preamble to this Resolution are true, correct and complete and are hereby incorporated by reference hereto and made a part hereof.

SECTION 2: AGREEMENT APPROVED. The City Council hereby finds and declares that the conditions, terms, and provisions of the Master Power Supply Agreement (<u>Exhibit A</u>) are fair, reasonable, and acceptable to the City and that the same is hereby approved in form and substance, subject to final review and approval by the City Attorney. Therefore, the City Council hereby authorizes and directs the Mayor to execute and deliver, and the Clerk to attest, the Agreement, and further to take any and all other actions, including without limitation the execution and delivery of any and all documents, necessary and appropriate to effectuate the intent of this Resolution, which is to enter into the Agreement with MC Squared Energy Services, LLC.

SECTION 3: SEVERABILITY. If any section, paragraph, clause or provision of this Resolution is held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any other provision of this Resolution.

SECTION 4: REPEALER. All ordinances, resolutions or orders, or parts thereof, which conflict with the provisions of this Resolution, are to the extent of such conflict hereby repealed.

SECTION 5: EFFECTIVE DATE. This Resolution shall be in full force and effect immediately upon its passage and approval, as provided by law.

[Intentionally Blank]

PASSED THIS 19TH DAY OF MAY, 2025.

	Aye	Nay	Absent	Abstain
Alderman Scott Dyke				
Alderman Angelo Deserio				
Alderwoman Claudia Gazal				
Alderman Darrell Jefferson				
Alderperson Tina Oberlin				
Alderman Mark Cipiti				
Alderman Nate Albert				
Alderman Joe Kubal				
Mayor Raymond R. Soliman				

Christine Vershay-Hall, City Clerk

APPROVED THIS 19TH DAY OF MAY, 2025.

Raymond R. Soliman, Mayor

ATTEST:

Christine Vershay-Hall, City Clerk

EXHIBIT A