



January 2, 2026

Ronald J. Wiedeman, P.E. – City Engineer
City of Crest Hill
20600 City Center Blvd
Crest Hill, IL 60403

**Re: MIF – Crest Hill Business Park – 577,422 SF building on 36.79 acres of land located at
21225 Lidice Parkway in Crest Hill, IL (the “Property”)
Formal LOC Reduction Request**

Ron:

On behalf of MWI Property Group (“MWI”), we are submitting this formal request for a reduction of the Letter of credit (LOC) No. 209023-420864 that is posted for the development project known as MIF Crest Hill Business Park.

The current LOC holds a value of \$977,280 and we are requesting that this guarantee be waived per the completion of all project conditions outlined in Planned Unit Development (PUD) Ordinance No. 1957, as well as the Cost Sharing Agreement Ordinance No. 1183.

We are pleased to confirm that all required improvements, contributions, and obligations outlined in these ordinances have been completed in accordance with the approved plans, applicable codes, and governing bodies. Any inspections, certifications, and close-out documentation required under the PUD have also been successfully completed and accepted.

Please let me know if you have further questions and we look forward to confirmation of the next steps required to process this request. We appreciate your time, consideration, and the partnership that we have created over the years.

Sincerely,

MWI PROPERTY GROUP

A handwritten signature in black ink, appearing to read 'Patrick Swiszc', with a long, sweeping horizontal line extending to the right.

Patrick Swiszc
Director of Development & Acquisitions

Cc: Michael R. Stiff (Spesia & Taylor) – via email
Brian J. Pleviak (Ginsberg Jacobs) – via email
Michael Androwich (MWI) – via email