



## Agenda Memo

Crest Hill, IL

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**Meeting Date:** January 29, 2024  
**Submitter:** Blaine Kline, Director of Public Works  
**Department:** Public Works & Finance  
**Agenda Item:** Alternative Water Source Financial Planning Support Agreement

**Summary:** As the Grand Prairie Water Commission begins the process of applying for the WIFIA loan, additional financial support is needed to accurately reflect the financial position of each Commission member. This information reflects using future approved rates and adding projections over the next 10 and 20 years to provide an accurate future representation of the financial status of Crest Hill as it applies to our portion of the WIFIA application. Burns & McDonnell have compiled much of this information already as a result of our most recent rate study and can accurately forecast the needs of Crest Hill for the necessary documentation.

**Recommended Council Action:** Recommend approval for Burns & McDonnell to provide financial planning support for the alternative water source funding program application.

**Financial Impact:**

**Funding Source:** 07-06-5332

**Budgeted Amount:** N/A

**Cost:** \$11,637

**Attachments:**

Burns & McDonnell Professional Services Agreement