Agenda Memo



Crest Hill, IL

Meeting Date: February 3, 2025

Submitter: Ronald J Wiedeman

Department: Engineering

Agenda Item: AN ORDINANCE authorizing the issuance of Waterworks and Sewerage Revenue

Bonds of the City of Crest Hill, Will County, Illinois, in an aggregate principal amount

not to exceed \$4,400,000

Summary: As part of the process to secure funding for the Capital projects required for the city's switch to Lake Michigan Water Supply, approval of the attached ordinance is required.

Recommended Council Action: AN ORDINANCE authorizing the issuance of Waterworks and Sewerage Revenue Bonds of the City of Crest Hill, Will County, Illinois, in an aggregate principal amount not to exceed \$4,400,000

Financial Impact:

Funding Source: Water Fund

Budgeted Amount: n/a

Cost: n/a

Attachments:

Authorizing Ordinance dated 1-23-2025