



## Agenda Memo

Crest Hill, IL

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<b>Meeting Date:</b>	November 13, 2023
<b>Submitter:</b>	Ronald J Wiedeman
<b>Department:</b>	Engineering
<b>Agenda Item:</b>	Section 15-04-050 Letters of Credit and Other Surety Requirements

**Summary:** Attached is a reline version of Section 15.04.050 Letters of Credit and Other Surety Requirements where staff is recommending changes to this section of the city ordinance to make it more in line on how project guarantee and project warranties are currently being handled. The changes are as follows:

- Deletion of a surety bond to be used as a project guarantee or warranty.
- Revise ordinance from having the Clerk to the City Engineer on who is holding the Surety paperwork.
- Updated the section on As-built plans to provide final plans on a flash drive or other approved medium and 2 pdf copies of the drawing [1 full size and 1 11x17].
- Minor general clean up of typos and consistency issues.

Staff recommends forward with the changes as presented.

**Recommended Council Action:** An Ordinance amending Title 15 Building and Construction, Chapter 15.04.050 Letter of Credit and Other Surety Requirements of the City of Crest Hill code of ordinances to revise Section 15.05.050.

**Financial Impact:**

**Funding Source:** n/a

**Budgeted Amount:** n/a

**Cost Approved to Date:** n/a

**Attachments:**

15.04.050 Letters of Credit(redline).pdf