Agenda Memo



Crest Hill, IL

Meeting Date: December 2, 2024

Submitter: Glenn Gehrke, Finance Director / Glen Conklin, Treasurer

Department: Treasurer's Office

Agenda Item: Approval of the 2024 Tax Abatement for General Obligation Refunding Bonds,

Series 2019B

Summary:

Approval of the ordinance abating the tax levied for 2024 to pay the principal and interest in the General Obligation Refunding Bonds (Waterworks and Sewerage System Alternate Revenue Source) Series 2019B of the City of Crest Hill, Will County Illinois.

Recommended Council Action:

Approval of the ordinance abating the tax levied for 2024 to pay the principal and interest in the General Obligation Refunding Bonds (Waterworks and Sewerage System Alternate Revenue Source) Series 2019B of the City of Crest Hill, Will County Illinois, as presented at the November 25, 2024 work session.

Financial Impact:

Funding Source: N/A **Budgeted Amount:**

Cost: N/A

Attachments:

2024 Tax Abatement GO Bonds Series 2019B Memo 2024 Tax Abatement 2019B Packet