



City Council Agenda Memo

Crest Hill, IL

Meeting Date: July 5, 2022

Submitter: Lisa Banovetz, Director of Finance
Jim Marino, City Administrator

Department: Treasurer's Office

Agenda Item: Approval of Video Gaming Machine License Fee

Summary: The City is looking for Council's approval to implement the Video Gaming Machine License Fee increase as discussed at the June 27, 2022, workshop. Below is the summary of what was discussed at the meeting.

During the Fiscal Year 2022~2023 budget work sessions, revenue fee increases were discussed along with the implementation of new sources of revenue through the imposition of new taxes.

The City's recommendation is to implement a \$250 annual fee per video gaming machine, as allowed by Illinois state statute. This would be a new source of revenue. Currently, the city does not charge establishments who have video gaming machines on their business premises a per video gaming machine fee. As of January 2022, there are one hundred and seven (107) video gaming machines that are operational within twenty (20) establishments in the City. This new fee would result in \$26,750, annually.

There is a need and desire to provide enriched services to the City's residents, improve their quality of life, and enhance the stature of the city. The only way to attain this vision is to generate the necessary revenue to do so.

Recommended Council Action: The City is looking for Council's approval to implement the Video Gaming Machine License Fee as discussed at the June 27, 2022, workshop.

Financial Impact:

Funding Source:

Budgeted Amount: For Fiscal Year 2022~2023, the city has budgeted revenue of \$26,750.

Attachments: Ordinance, video gaming revenue reports