



## Agenda Memo

Crest Hill, IL

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<b>Meeting Date:</b>	August 18, 2025
<b>Submitter:</b>	Ronald J Wiedeman
<b>Department:</b>	Engineering
<b>Agenda Item:</b>	Resolution approving an Agreement for CIPP Water Main Rehabilitation Phase 1 Improvement by and Between the City of Crest Hill, Will County, Illinois and Fer-Pal Construction, Ltd. for an amount of \$2,479,975.70.

**Summary:** Attached is the construction agreement for the CIPP Water Main Rehabilitation, Phase 1 Improvement, which was awarded to Fer-Pal Construction, Ltd. at the April 7, 2025 council meeting. The project limits for this improvement are Broadway-Chaney to Theodore and Theodore from Broadway to Clement.

The City as of June 30, 2025 has received and executed the final IEPA loan documents for this improvement. The details of the loan are as follows:

- Toal Loan Amount- \$2,852,974.97
  - Loan will cover construction, construction engineering and design fee.
- Rate 1.4% for 20 years
- Amount Forgiven \$1,990,112.23
- City Payback Amount- \$862,862.74

### **Recommended Council Action:**

Resolution approving an Agreement for CIPP Water Main Rehabilitation Phase 1 Improvement by and Between the City of Crest Hill, Will County, Illinois and Fer-Pal Construction, Ltd. for an amount of \$2,479,975.70.

### **Financial Impact:**

**Funding Source:** Water Fund

**Budgeted Amount:** \$4,170,000.00

**Cost:** 2,479,975.70

**Attachments:**

Fer-Pal Resolution

Exhibit A-Fer-Pal Construction Contract for CIPP Water Main Rehabilitation Phase 1  
(Unsigned)