



Crest Hill, IL

<b>Meeting Date:</b>	May 12, 2025
<b>Submitter:</b>	Ronald J Wiedeman
<b>Department:</b>	Engineering
<b>Agenda Item:</b>	A RESOLUTION approving and authorizing the replacement of completion bond 30168303 issued by western surety company to the city of crest hill on behalf of executive construction for the gas n wash major PUD project with site improvement bond 7471749 issued by old republic surety company to the city of crest hill on behalf of Austin Tyler construction, inc. for the remaining site improvements contained in the 2/10/25 engineer's opinion of probable cost.

**Summary:** Gas N Wash surety bond No. 30168303 held by Executive Construction, Inc for \$1,131,733.72 held by city for the construction of public improvements for the development located at the northwest corner of Division and Weber Rd is being requested by the Owner to be released.

Once released a new bond will be put into place by Austin Tylor Construction, Inc. in the amount of \$128, 365.81. This new bond is to cover the remaining work required to construct the right-hand turn lane and require widening from southbound Weber Rd to Westbound Division.

All other public improvements included in the original bond (i.e. water and sewer lines and erosion control) have been inspected and improved by the city as of April 12, 2023.

Once this new bond is in place Austin Tyler Construction, Inc. will compete the right lane construction once final approval is granted by the pipeline.

**Recommended Council Action:** A RESOLUTION approving and authorizing the replacement of completion bond 30168303 issued by western surety company to the city of crest hill on behalf of executive construction for the gas n wash major PUD project with site improvement bond 7471749 issued by old republic surety company to the city of crest hill on behalf of Austin Tyler construction, inc. for the remaining site improvements contained in the 2/10/25 engineer's opinion of probable cost.

**Financial Impact:**

**Funding Source:** n/a

**Budgeted Amount:** n/a

**Cost:** n/a

**Attachments:**

Res Apr. replacement of GAS N WASH completion Bond

2505\_APR\_11\_Surity Bond Reduction Letter to City of Crest Hill

Completion Bond #30168303\_ECI\_Crest Hill

2025\_APR\_14\_Site Improvement Bond\_Austin Tyler\_City of Crest Hill

Exhibit A-EOPC\_WCDOT Cost Estimate 2-10-2025\_Crest Hill