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## Agenda Memo

Crest Hill, IL

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| <b>Meeting Date:</b> | July 6, 2026  |
| <b>Submitter:</b>    | Ronald J Wiedeman   |
| <b>Department:</b>   | Engineering   |
| <b>Agenda Item:</b>  | A Resolution for a professional services agreement for a (Rate Update) by and Between the City of Crest Hill, Will County, Illinois and Burns & McDonnell in the amount of \$27,700.00. |

**Summary:** Attached is a proposal from Burns & McDonnell to update the city's financial plan for water and sewer utilities. When the 2023 water and sewer update was completed for FY2024 staff had informed council that from time to time the current financial plan would need to be updated to adjust and include more up to date costs of the city water and sewer capital program along with more refined construction costs provided by Grand Prairie Water Commission for the city's share of the construction of a new water supply line. This update will review the city's utility revenues, operating expenses, debt payments, balances and capital expenditures for FY2024 through FY2027 period.

This update will provide the city a better idea at the start of the FY2028 fund year where the city stands based on its current utility rate structure and how this rate structure will cover expected expenses in the future for the construction of the new water supply line from Lake Michigan and future operating expenses, debt payments and capital expenditures.

The final product will be a technical memorandum summarizing the finding and these findings which will be presented to the Council at a future workshop meeting.

The schedule is to have this work completed and presented to the Council in November of this year.

**Recommended Council Action:** A Resolution for a professional services agreement for a 2027 financial plan update for water and sewer utility (Rate Update) by and Between the City of Crest Hill, Will County, Illinois and Burns & McDonnell in the amount of \$27,700.00.

**Financial Impact:**

**Funding Source:** Water Fund

**Budgeted Amount:** \$712,000.00

**Cost Approved to Date:** 27,700.00

Total Amount approved out of 07-06-5330 to date is \$177,700.00.

**Attachments:**

Resolution-Rate Update 2027

Exhibit A-Crest Hill-2027 Water and Sewer Financial Plan Update Proposal(6.15-26)