## CITY OF CREST HILL PROPOSED WEBER ROAD TIF DISTRICT 11/10/22

Timing: Week of Task

November 7	City Council adopts Inducement Resolution. Notes: Completed
(actual date)	· · · · · · · · · · · · · · · · · · ·
Nov 14 – Dec 9	KMA and City work together to confirm final TIF boundaries and PINs list.Notes:Completed
Nov 14 – Dec 9	KMA and City staff complete due diligence regarding TIF eligibility report. City Staff supplies documentation regarding infrastructure qualification factors Notes:
Week of Nov 14	City Staff to identify any City officials or staff who have ownership interests within the TIF boundaries. Procedures relating to any conflicts need to be reviewed. Notes: In Process
Week of Nov 21	City Attorney prepares draft Interested Parties Ordinance Registry and Rules to City staff for adoption by City at its December 5 <sup>th</sup> Council meeting.Notes:Completed
December 5	City Council adopts ordinance to create Interested Parties Registry
	(actual date) Notes:
Week of Dec 5	Final TIF <b>legal description and boundary maps</b> provided by the City to KMA for new TIF <b>Notes</b> :

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Week of Dec 5	First draft of TIF Eligibility Report provided by KMA to City Staff for City comments. Notes:
Week of Dec 12	City Staff provides comments to KMA regarding draft TIF Plan and Eligibility Report. Notes:
Week of Dec 12	City Staff and KMA work together on preparing TIF budget, proposed project EAV estimates, and current and future land uses for TIF Plan completion by KMA. Notes:
Week of Dec 12	City staff identifies residential addresses within 750 feet of the TIF boundaries. City Staff and KMA identify affected taxing districts and compile contact/address list for the taxing districts. Continue assembly of eligibility finding. Notes:
Week of Dec 19	City Staff and KMA confirm tax codes, affected taxing districts, and contact/address list for the taxing districts. KMA prepares Taxing District Distribution List for JRB mailing. Notes:
Week of Dec 19	KMA sends completed TIF Plan and TIF Eligibility Report to City Staff for placing on file with City Clerk on December 23rd Notes:
Week of Dec 19	City Attorney prepares draft resolution authorizing TIF JRB meeting and Public Hearing for adoption on January 2nd Notes:
December 23 (actual date)	Draft TIF Plan and Eligibility Report must be on file at City Clerk's office at least 10 days before the City Council approves the TIF Public Hearing resolution. Notes:

January 3, 2023	City Council adopts TIF JRB and Public Hearing Resolution which
(actual date)	authorizes time and place for the public hearing concerning the draft TIF
	Plan and TIF Eligibility Report. The Resolution also authorizes City Staff to prepare additional public notices as required by the TIF Act (see below).  Notes:
Week of January 2	City Attorney prepares three draft TIF adoption ordinances for City staff review and comments. The ordinances must be presented at the JRB meeting. Notes:
January 4 (actual date)	KMA mails (certified) Notice of Public Hearing to affected taxing districts and IDCEO by certified mail. The notice will also include the time and the place for the first Joint Review Council (JRB) meeting, as well as a draft copy of the TIF Plan and TIF Eligibility Report. The first meeting of the JRB must take place at <u>least 14 days following the notice</u> of JRB and public hearing to the taxing districts (and no more than 28 days following such notice). Notes:
January 5 (actual date)	<b>KMA</b> mails (regular/non-certified) Notice of Availability of Interested Parties and Public Hearing to all residential addresses within 750 feet of the TIF boundaries. <b>Notes</b> :
January 17 (actual date)	City Staff posts JRB meeting agenda at City Hall for public viewing at City Hall. Agenda must be posted at least 48 hours prior to JRB meeting.  Notes:
January 19 (actual date)	<u>First meeting of the Joint Review Board</u> . The JRB reviews the planning documents and proposed ordinances regarding the proposed TIF District. Notes:

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January 19 February 18	The JRB shall make an advisory, non-binding recommendation regarding the TIF area designation within thirty (30) days after the convening of the JRB. The JRB shall base its decision to recommend or not recommend the proposed TIF District on the basis of the proposed TIF District satisfying the statutory eligibility criteria. If the JRB does not recommend TIF District designation, the JRB shall issue a written report describing why the area fails to meet one or more eligibility criteria. The City then has thirty (30) days to confer and resolve such issues. In the event that such issues are not resolved, the City may proceed with the adoption of the TIF, but only upon a 3/5s vote of the City Council. In the event that JRB does not file a report or make a recommendation, it shall be presumed that these taxing districts find the area to satisfy the eligibility criteria, pursuant to the TIF Act. Failure of the JRB to make a recommendation or to submit its report on a timely basis shall not cause a delay in the process of forming the TIF District. Notes:
Week of Jan 23	KMA updates taxpayer list to include identification of delinquent taxpayers and if taxes are delinquent, taxpayers of record for the last three years for each relevant parcel. <b>Notes</b> :
Week of Feb 13	<u>City publishes Notice of Public Hearing</u> in two (2) editions of local newspaper (not more than thirty (30) days nor less than ten (10) days prior to public hearing). <b>Notes:</b>
February 15 (actual date)	KMA sends Notices of Public Hearing to all property taxpayers of record in the proposed TIF District and interested parties (not less than ten (10) days before public hearing). KMA completes research of delinquent taxpayers and sends notices to taxpayers of record for the previous three years. Notes:
March 6 (actual date)	City holds the <u>Public Hearing</u> for the proposed TIF District. Any interested person or affected taxing district may file written objections or be heard orally in this forum. The Public Hearing may be continued to another date without any further written notices. If any <u>significant</u> changes are to be made in the Redevelopment Plan, notices of such changes must be sent to taxing districts and published in a local newspaper at least ten (10) days prior to TIF ordinance adoption.  Notes:

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Week of March 6	City Attorney finalizes three TIF adoption ordinances for City staff review and comments. The ordinances to be adopted at <b>March 13th</b> City Counci meeting. <b>Notes</b> :
March 13	City Council may introduce and adopt the three ordinances necessary
(actual date)	to designate the TIF Plan, the Redevelopment Project Area, and to adopt
	tax increment financing, no earlier than 14 days after the close of the public hearing but within 90 days. Immediately after passage of the ordinance designating the boundaries of the TIF District, the City Clerk must transmit the ordinances to the County Clerk. The County Clerk must determine the most recently ascertained equalized assessed value of each parcel of real property in the TIF District, as well as the "total initial equalized assessed value" of the taxable real property within the TIF District and provide a written certificate stating the TIF "base" EAV.  Notes:
March 14	City Clerk, immediately after passage of the ordinance designating
(actual date)	the boundaries of the TIF, must transmit the ordinances to the County
	Clerk. The county Clerk must determine the most recently ascertained
	equalized assessed value or each parcel of real property in the TIF District and provide a written certificate stating the TIF "base" EAV.

Notes: