



To: Mayor Soliman and City Council
From: Glen Conklin, Treasurer and Glenn Gehrke, Director of Finance
Date: April 21, 2025
Re: Approval of the Fiscal Year 2025~2026 Budget

Honorable Mayor and City Council:

The City Staff and I are pleased to present the Fiscal Year 2025~2026 annual municipal budget which includes projections for the Fiscal Year beginning May 1, 2025 and ending April 30, 2026.

Purpose

The purpose of the City's annual budget process is to present the City Council with a budget which best addresses the intent of how resources will be spent on behalf of the stakeholders of the City of Crest Hill. This process is intended to provide transparency in addition to ensuring that all resources will be disbursed in the most efficient and effective manner possible.

This process will provide the City Council with an opportunity to verify that the City is maintaining its current service levels to its residents and community stakeholders, and that it is allocating the necessary funding for infrastructure improvements, while working within the constraints of increases in costs that have resulted from inflationary pressures and supply chain issues. This process, if conducted effectively, will result in a collective understanding of how and where the City's limited fiscal resources will be disbursed.

The budget serves as a financial plan, an operations guide, and a communications device. As a financial plan, this document is the City's primary instrument for promoting solvency, efficiency, and collective choices regarding the distribution and allocation of available resources. As an operations guide, it articulates departmental action goals in addition to how these goals will be accomplished. As a communications device, it contains information pertaining to key issues facing the City and priorities on how the City's resources will be expended.

The City's goal is to verify that it provides services that enrich the quality of life for its residents, in addition to ensuring that decisions are of sound fiscal management, and that all funds are expended in a manner to foster a dynamic business environment, while creating an inclusive community that values diversity.

This budget format is consistent with Generally Accepted Accounting Principles (GAAP) and has been prepared in accordance with all applicable federal, state, and local laws.

Legal Requirements

State law requires that all general-purpose local governments pass an appropriation ordinance within the first quarter of each fiscal year, or an annual budget shall be adopted by the corporate authorities before the beginning of each fiscal year to which it applies. On February 6, 2023, City Council amended its ordinance and adopted sections 5/8-2-9.1 through and including sections 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes (Municipal Code) which provide for a municipality's financial operation under an annual budget in lieu of an appropriation ordinance. It also approved an ordinance adopting the Budget System and added a new Chapter 3.01, section 3.01.010 (Budget System Adopted) to Title 3 (Revenue and Finance) of the City of Crest Hill Code of Ordinances. Under the Budget System, the City must receive approval and adopt its upcoming fiscal year budget by April 30th of each fiscal year.

Budget Highlights

A municipality has a balanced budget when its total anticipated revenues equal or exceed its total planned expenditures. This means the municipality's income is sufficient to cover its planned spending for the fiscal year. Key factors determining a balanced budget include revenue stability, expenditure predictability, and the use of fund balances.

Municipalities' proper management of fund balances, accumulating and utilizing fund balances for capital projects to ensure their long-term financial stability is essential for a balanced budget. Another tool for proper financial management is the use of debt to finance capital projects.

In essence, a municipality achieves a balanced budget by carefully managing its revenues and expenditures, maintaining appropriate fund balances, and considering both short-term and long-term financial needs.

Thus, the proper use of managing revenues and expenditures for operating accounts is one aspect of proper financial management and a balanced budget. Also necessary for proper financial management is the use of debt financing and fund balance for capital expenditures.

The Annual Comprehensive Financial Report, April 30, 2024 reported cash balances of \$26,637,724 (does not include funds held by the Police Pension Fund). Adjusted for the FY 2025 Budget brings the balance to \$20,061,612. The FY 2026 Budget is forecasted to finish the year

with \$17,443,930. Minimum recommended (as per Government Finance Officers Association (GFOA)) amounts are 60 days or 2 months of expenditures for each General Funds and Enterprise Funds. The City's expenditures for both General Funds and Enterprise Funds is \$1,000,000 per month. That would require \$2,000,000 for each, or a total of \$4,000,000. This budget will give the City 8.5 months for both General Funds and Enterprise Funds.

In terms of rating agencies, Moody's typically aligns municipalities with 35% or more excess revenues with a AAA rating. AA ratings are between 35% and 25%. The City will have 70.8% reserves.

This budget shows a balanced operational budget for the General Fund with a \$6,056 surplus and Enterprise Funds with a \$2,362,051 surplus. Surplus balances will be rolled over to the fund balances to be used in future capital expenditures.

Below is a summary of highlights of the General Fund:

General Fund revenues are projected to increase by 2.08%, while expenditures are projected to increase by 2.21%.

Property tax for tax year 2024 to be collected in calendar year 2025 totals \$2,692,198. These funds will be split between the General Fund, \$1,212,213 (45%) and the Police Pension Fund, \$1,479,985 (55%). Per ordinance the City will contribute the Audited Recommended Contribution amount, as stated in the FY 2024 Municipal Compliance Report, \$1,359,021, plus and additional \$150,000 (totaling \$1,509,021). The additional contributions will continue until the funded ratio reaches 80%, at which time, the city council will review the need for an additional \$150,000 contribution. The fund ratio as of April 2024 was 76%. The City will make an additional contribution of \$29,036.

Currently, there is a 4% placeholder in this budget for non-union employees for merit and COLA increase, to be determined by City Council later. Other additional personnel recommendations include two additional police officers.

Increases for employees covered by collective bargaining agreements are as follows:

MOE – 4%

MAP – 3.5%

Enterprise Operations revenues are projected to increase by 23.76%, due to the rate increases required for the Grand Prairie Water Commission capital projects coming in the near future. At this point, Enterprise expenditures are projected to increase by 3.70%.

The current revenue projections for the General Fund do include the state shared revenue projections, which have been provided by the IML. The revenue categories that are allocated on a per-capita basis (population) include:

- State Income Tax

- Statue Use Tax
- Cannabis Tax
- Motor Fuel Tax (in a separate fund, as it is a restricted account)

The City has been awarded a \$250,000 grant for the purchase of 4 police vehicles. Additionally, this budget includes a fifth vehicle to be purchased with City funds. These vehicles are beginning replaced per the City's Capital Replacement Program. Replaced vehicles will be sold off with funds to be used to offset any vehicle equipment that cannot be re-utilized.

IT services are outsourced. The provider has worked with the City to reduce expenditures by reviewing existing agreements the City has with for services. This oversight enabled savings of 3% over the current budget. This is still an ongoing project and future savings are forecast during FY 2026.

The City has agreed to a settlement with the state department of corrections to recover outstanding payment for water services. The amount is \$814,701.62. Payment is expected in FY 2026.

Capital Projects

Ron Wiedeman, City Engineer, has put together this list of capital projects currently underway with the City.

Below are the Capital Projects and MFT Funding request by the Engineering Department for inclusion in the FY 2026 budget.

Motor Fuel Tax (MFT)

Contractual Services (Traffic Signal Repairs and Roadway Crack Control

- \$85,000.00

Engineering Design and Construction Engineering (Sidewalk Cutting; SN099-203 Caton Farm Rd Over EJ&E RR; Pavement Rating Update, Bridge and Culvert Inspection Services; Construction Testing and Misc Engineering)

- \$193,750.00

Materials and Supplies (Salt and Brine Purchase; Pavement Marking [Oakland and Gaylord RR Quite Zones; Retro Reflectivity Sign Program)

- \$190,000.00

MFT General Capital Construction (Patching-Rock Run, Caton Farm Rd, Lynwood, Greengold and Root West of Grandview); Sidewalk Cutting; Sidewalk and Concrete R & R Program)

- \$470,000.00

Total MFT = \$938,750.00

Capital Projects Fund

This year's budget focus will be road improvements throughout the City of Crest Hill.

- 2025 Street Rehabilitation Locations-as presented to council on October 21, 2024 are as follows
 - Loch Ln. from Gaylord to Carlton St.
 - Abbey Ln. from Loch Ln. to Prestwick Dr.
 - Prestwick Dr. from Abby Ln. to East End.
 - Scott Court
 - Crestwood Dr. from Donmaur Dr. to Lynwood St.
 - Lynwood St. from Grandview to Imperial Dr.
 - Elsie Ave from Kelly to Clement St.
 - Rose Ave from Kelly to Clement St.
 - Ludwig Ave from Wilcox to Clement St.

Total = \$1,400,000.00

- Capital Engineering-Street Rehabilitation Design-\$175,000.00
- Division West of Weber Roadway Reconstruction-\$1,650,000.00
 - Paid with DCEO Loan of \$1,400,000.00
- Lidice at Churnovic Widening-Truck Route-\$200,000.00
- Theodore Retaining Walls at Cora and Kelly-\$500,000.00

Total Fund Amount = \$2,350,000.00

Water/Sewer Capital Projects Fund

The Water/Sewer Capital Projects fund was created to manage the capital improvements for the city's existing water/sewer infrastructure and new water infrastructure project due to the city's inclusion into the Grand Prairie Water Commission (GPWC). In 2030 the city will be making a switch to a new water supply from Lake Michigan and the GPWC improvements are required to make a seamless transition from the city existing well system to this new water supply. Funding from outside sources (IEPA, DCEO and CDBG) has been secured to help pay for portions of this work.

Listed below are the Capital Water/Sewer Capital Expenses that have been included in the FY 2026 budget.

- Water Main Replacement
 - Inncircle from Hosmer Ln to Marlboro Dr.
 - Oakland From Pasadena to Ludwig
 - Hillcrest Shopping Center-Phase 1

Total = \$3,100,000.00

- Watermain Lining Broadway from Chaney to Theodore and Theodore to West of Center.
Total=\$4,400,000.00.
- Wellhouses Chemical Feed Project-\$100,000.00
- Well Maintenance-\$30,000.00
- Technology Upgrade SCADA-\$25,000.00
- Caton Farm Water Main (GPWC)-\$1,600,000.00
- Eastern and Western Receiving Station and 3.5 M Storage Tank-GPWC -\$5,000,000.00
- Sanitary Sewer Lining and Repair-\$500,000.00
- Public Works Equipment and Vehicles-\$275,000.00

Total Fund Amount (of which \$9,922,392.00 will be reimbursed through the IEPA, DCEO and CDBG grants) = \$15,030,000.00

West Plant Rehabilitation Fund

This fund is used to track expenditures related to improvements to the city's West Wastewater Treatment Plant. The project is currently scheduled to be completed by the end of 2026. The project is being funded through an IEPA loan for an amount of \$49,500,000.00 paid back at an interest rate of 0.73% for a 30-year period once the project is completed. All costs above the \$49,500,000.00 are at the city expense. Currently the only item being paid by the city is for the project construction engineering and construction testing.

Listed below are the budgeted items for the West Plant Rehabilitation Fund:

Construction Costs to be reimbursed from the IEPA	\$16,500,000.00
West Plant construction engineering costs	\$830,075.00
West Plant Construction Testing costs	\$75,000.00
Loan Interest Payments	\$350,000.00
Total Fund Amount (of which \$16,500,000.00 will be reimbursed through the IEPA)	\$17,755,075.00

Below is a summary of what this budget work session will cover:

- City-Wide Fund revenues and expenditures summary
- General Fund operating expenditures by Department
- MFT
- Non-Home Rule Fund
- Water/Sewer Fund
- West Plant Rehabilitation Fund
- Capital Replacement Fund

- Capital Projects Fund
- TIF Larkin/30
- Refuse
- Police pension
- Police special assets

City General Fund revenues and expenditures summary

The following is a summary, by fund of revenue and expenditures:

General Fund

Account Title	Proposed Budget	Current Yr Budget	Current YTD
General Fund Revenues	12,762,249.32	12,502,371.74	12,654,594.35
Officials Expenditures	103,327.53	112,970.03	149,327.28
Police Expenditures	5,505,337.09	5,704,906.23	5,051,992.79
Streets Expenditures	1,690,324.80	1,599,195.33	1,186,300.81
Facilities Mgmt Expenditures	498,049.08	588,740.00	280,366.23
Info. Technology Expenditures	631,991.26	654,516.36	460,269.62
Fleet Veh. Maint. Expenditures	591,166.78	571,529.60	440,197.44
Administration Expenditures	2,160,775.09	1,671,730.60	1,511,190.57
Clerk Expenditures	249,571.07	288,529.88	167,886.62
Treasurer Expenditures	341,840.21	330,174.92	198,683.69
Community Dev. Expenditures	983,810.84	958,194.58	446,011.14
Revenues	12,762,249.32	12,502,371.74	12,654,594.35
Expenditures	12,756,193.75	12,480,487.53	9,892,226.19
General Fund Totals	6,055.57	21,884.21	2,762,368.16

Enterprise Funds

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Water Revenue	14,572,200.00	11,774,564.00	10,670,550.43
Water Expenditures	3,206,249.99	3,054,543.22	1,830,157.92
Sewer Expenditures	912,957.02	927,798.28	447,259.16
STP Expenditures	1,722,383.69	1,644,758.11	1,161,469.31
W&S Admin Expenditures	6,368,558.79	6,147,464.84	2,863,728.36
Revenues	14,572,200.00	11,774,564.00	10,670,550.43
Expenditures	12,210,149.49	11,774,564.45	6,302,614.75
Enterprise Funds Totals	2,362,050.51	(0.45)	4,367,935.68

Garbage

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Garbage Revenues	1,451,815.92	1,469,562.00	1,197,580.93
Garbage Expenditures	1,451,815.92	1,469,561.92	1,288,271.35
Garbage Totals	-	0.08	(90,690.42)

Motor Fuel Tax

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenue	919,382.52	862,760.00	888,311.04
Expenditures	938,750.00	862,760.00	340,038.24
Motor Fuel Tax Totals	(19,367.48)	-	548,272.80

Non-Home Rule Sales Tax

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenue	2,300,000.00	2,200,000.00	1,901,820.30
Expenditures	2,300,000.00	2,200,000.00	989,022.91
Non-Home Rule Sales Tax Totals	-	-	912,797.39

Capital Replacement Program

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	595,225.40	68,180.00	60.00
Expenditures	465,000.00	68,180.00	197,463.31
Capital Replacement Program Totals	130,225.40	-	(197,403.31)

Capital Improvement Projects

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	964,492.00	986,400.00	-
Expenditures	2,500,000.00	2,325,000.00	2,139,544.57
Capital Improvement Totals	(1,535,508.00)	(1,338,600.00)	(2,139,544.57)

Water/Sewer Capital Projects

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	2,307,822.12	2,240,604.00	-
Expenditures	4,633,108.40	6,450,000.00	4,296,601.07
Water/Sewer Capital Projects Totals	(2,325,286.28)	(4,209,396.00)	(4,296,601.07)

TIF Larkin/30

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	30,900.00	30,000.00	26,565.46
Expenditures	30,900.00	30,000.00	-
TIF Larkin/30 Totals	-	(30,000.00)	-

TIF Weber/Division

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	103,000.00	100,000.00	103,071.37
Expenditures	103,000.00	100,000.00	84,423.24
TIF Weber/Division Totals	-	-	18,648.13

Water/Sewer Debt

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	2,085,620.51	2,047,856.00	1,463,320.70
Expenditures	2,085,620.51	2,047,856.00	1,756,959.84
Water/Sewer Debt Totals	-	-	(293,639.14)

Capital Construction Debt

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	862,675.00	763,600.00	713,208.30
Expenditures	862,675.00	763,600.00	856,325.00
Capital Construction Debt Totals	-	-	(143,116.70)

West Plant Rehab

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	16,500,000.00	15,830,000.00	16,193,857.17
Expenditures	17,755,075.00	16,880,000.00	14,634,180.88
West Plant Rehab Totals	(1,255,075.00)	(1,050,000.00)	1,559,676.29

Police Pension

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	1,818,021.00	1,746,406.00	4,614,245.50
Expenditures	1,798,798.18	1,746,406.00	1,539,159.39
Police Pension Totals	19,222.82	-	3,075,086.11

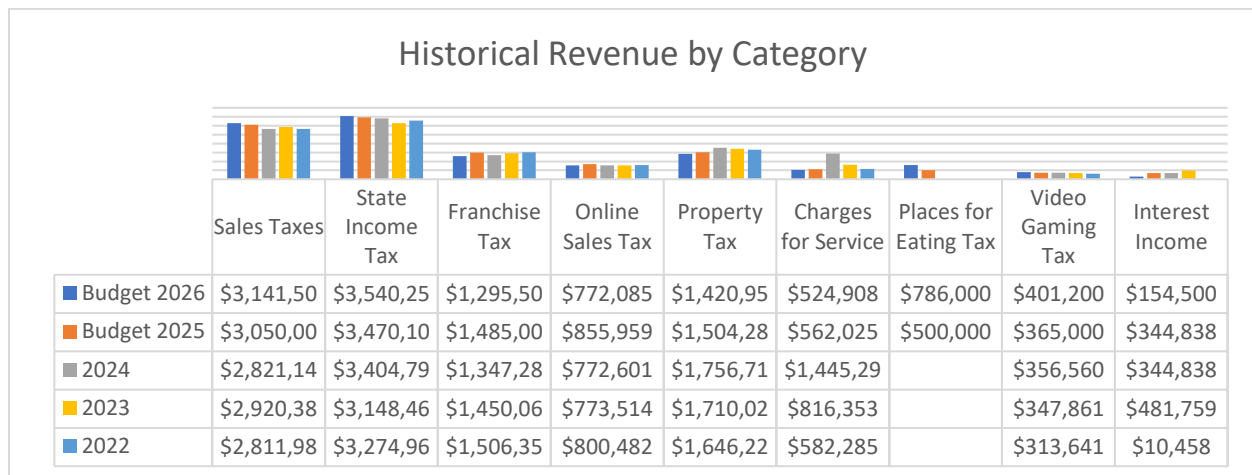
Police Special Assets

Account Title	Proposed Budget	Current Yr Budget	Current YTD
Revenues	24,205.00	23,500.00	5,850.00
Expenditures	24,205.00	23,500.00	10,346.80
Police Pension Totals	-	-	(4,496.80)

General Fund Revenue

The City is estimating the General Fund revenue to be \$12,762,249.32 for Fiscal Year 2025~2026. This is an *increase* from the previous year's annual budgeted revenue of \$253,821.37, or 2%.

Revenue Estimates for state funding were used from IML's preliminary forecasts for Municipal Fiscal Year 2026. This is a conservative estimate.



- Per Capital estimates were used for
 - State Income Tax
 - State Use Tax
 - Motor Fuel Tax
 - Cannabis

The major revenue sources that support the general fund are:

Revenue Source	Amount
State Income Tax	\$3,540,257 (25% of the total)
Sales Tax	\$3,141,500 (28% of the total)
Property Taxes	\$1,420,950 (11% of the total)
Franchise Tax	\$1,295,500 (10% of the total)

includes:

- Telecommunications
- ComEd/Nicor

- Comcast Franchise Fee

Online Sales Tax	\$ 772,085 (6% of the total)
Charges for Services	\$ 524,908 (4% of the total)
Places for Eating Tax	\$ 786,000 (6% of the total)
Video Gaming Tax	\$ 401,200 (3% of the total)
Interest Income	\$ 154,500 (1% of the total)
Other	<u>\$ 725,350 (6% of the total)</u>

Total \$12,762,249

The Places for Eating Tax has been estimated at \$786,000 for Fiscal Year 2025~2026. The City is optimistic that this is a conservative estimate.

The numbers in the budget for property taxes are *final*. County will only distribute property taxes based on what the City received for its property tax extension from the previous year plus the lesser of CPI or 5% and any will add revenue for any new growth that occurred from the previous year's Equalized Assessed Value (EAV). CPI was 3.14% as of December 2024. The City levied five (5) percent more than the prior year's property tax extension.

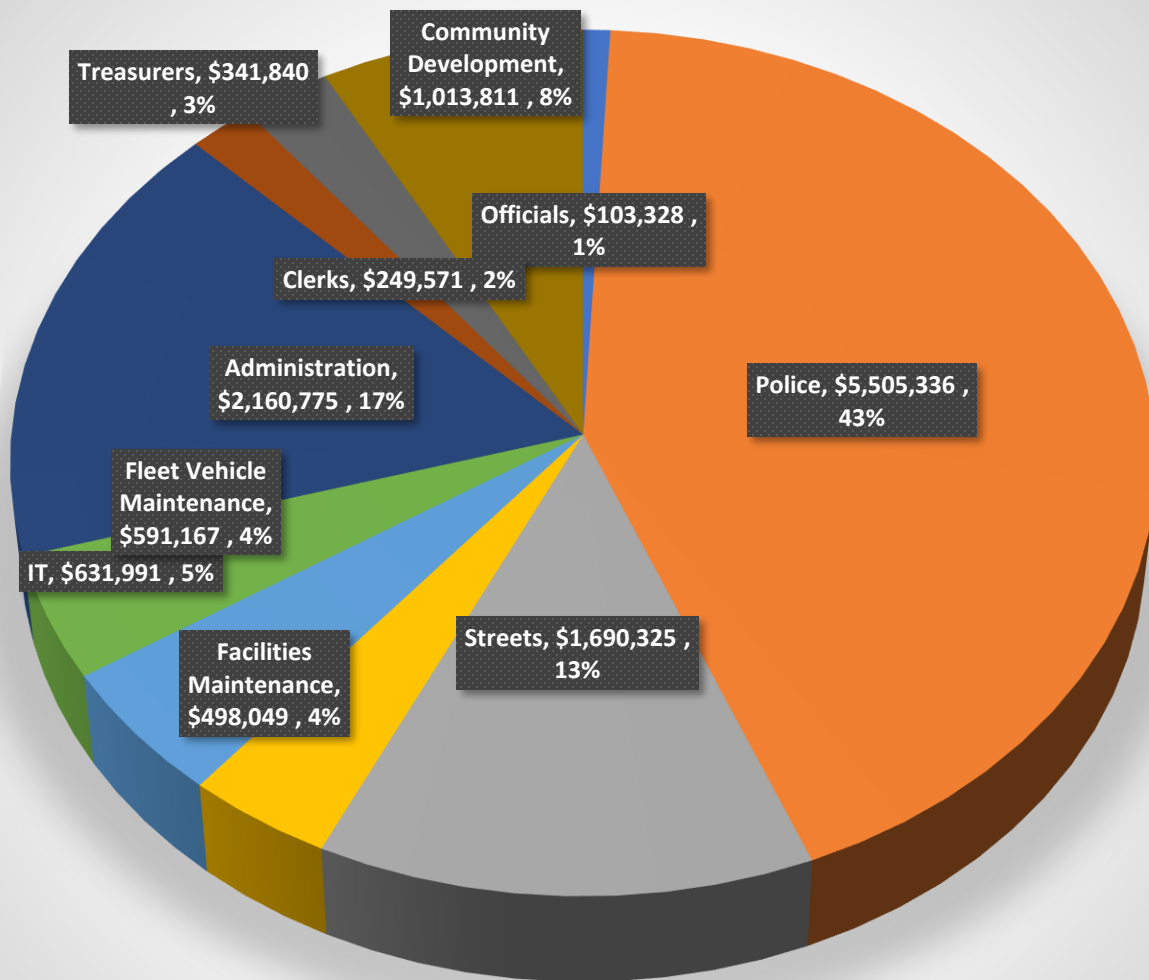
General Fund Expenditures

The City is estimating the General Fund expenditures to be \$12,756,193 for Fiscal Year 2025~2026 which is an increase of the previous year's budgeted expenditures by \$275,705.

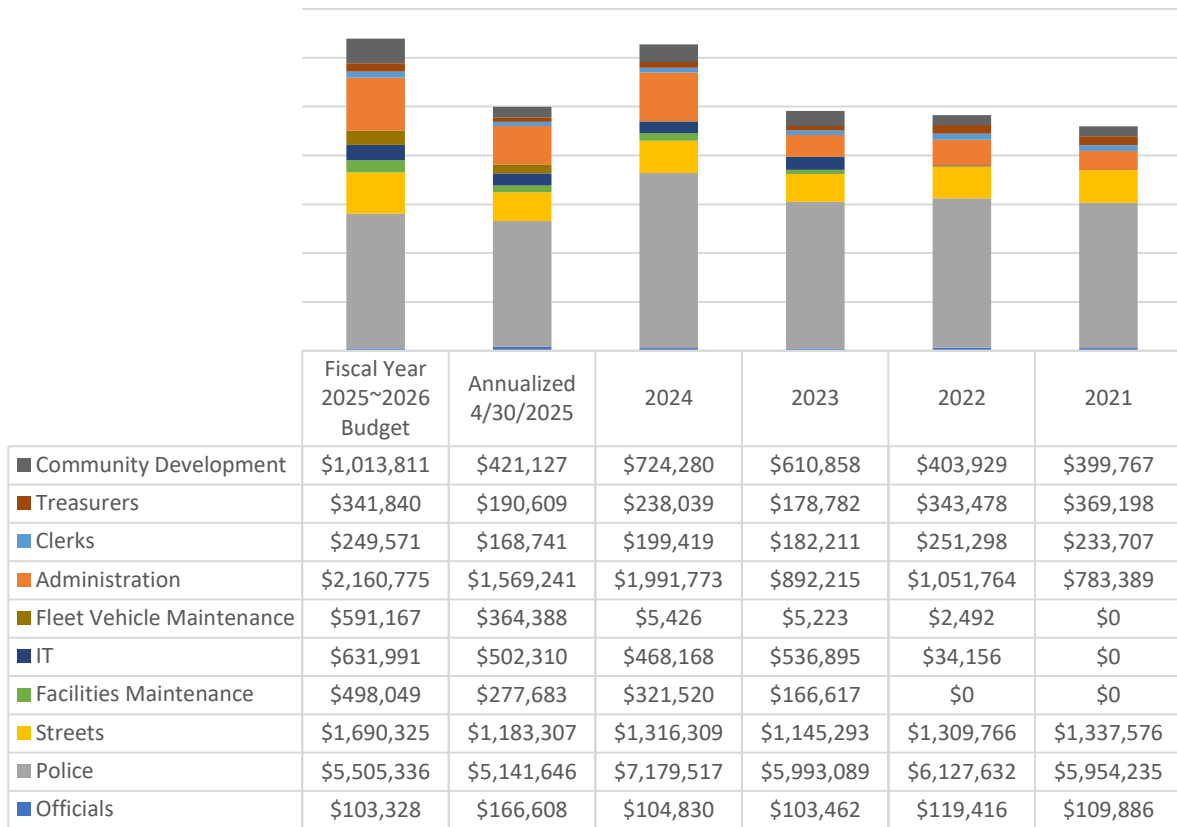
The Fiscal Year 2025~2026 General Fund Division expenditures are:

	Fiscal Year 2025~2026 Budget
General Fund Revenue	\$12,762,249
Expenditures	
Officials	\$103,328
Police	\$5,505,337
Streets	\$1,690,325
Facilities Maintenance	\$498,049
IT	\$631,991
Fleet Vehicle Maintenance	\$591,167
Administration	\$2,160,775
Clerks	\$249,571
Treasurers	\$341,840
Community Development	<u>\$983,811</u>
Total General Fund Expenses	<u>\$12,756,193</u>

Budgeted Fiscal Year 2025~2026 General Fund Expenditures by Department



Historical Expenditures by Department



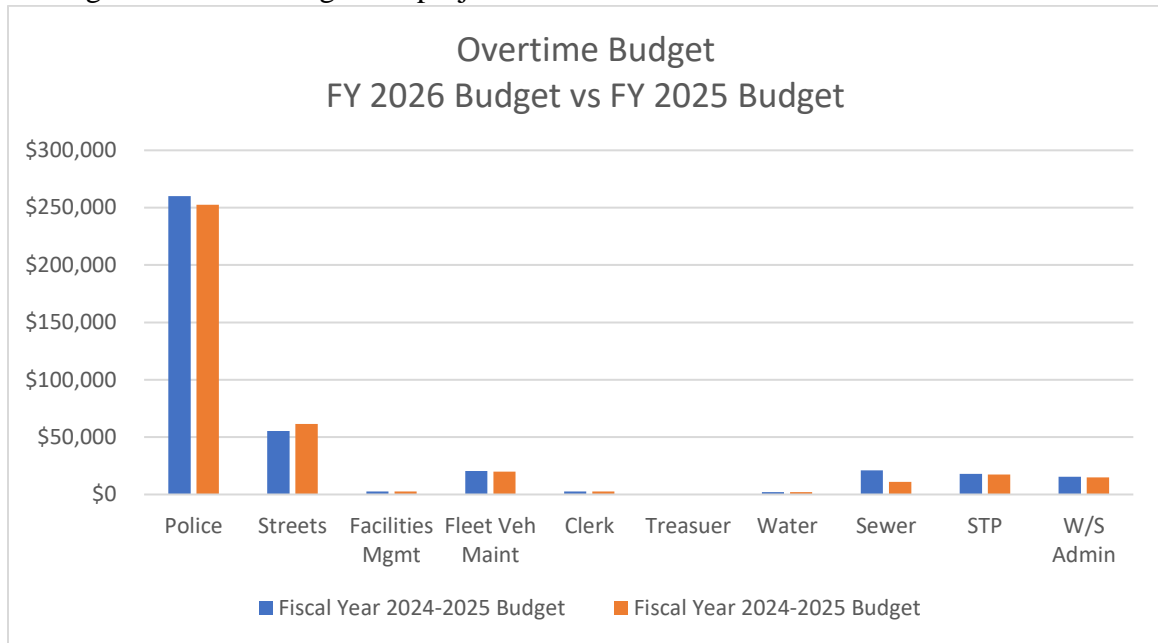
Fiscal Year 2025 shown is for activity posted to the general ledger through February 28, 2025 which has been annualized through April 30, 2025.

A brief analysis of the departments that had an increase in expenditures compared to the prior year is summarized below:

- Many of the decreased expenditures in select departments, such as community development, and Administration, were due on staffing matters.

Overtime

Below is a comparison of the budgeted overtime by department, comparing FY 2025 Budget to FY 2026 Budget. Minimal changes are projected for FY 2026.



Non-Home Rule Sales Tax Fund

This is the eleventh year of the Non-Home Rule Sales Tax. The Non-Home Rule Sales Tax Fund records the receipts of the revenue generated from the approval of the one percent sales tax.

The City has met all its obligations that were originally established for the revenue received from this source which includes: funding the property tax rebate program, hiring added police officers, and using these funds for City capital improvement projects.

The Non-Home Rule Sales Tax revenue is budgeted to fund the following:

• Capital Projects	\$ 1,170,492
• Annual Debt Service Payment	\$ 860,100
• Property Tax Rebate Program	<u>\$ 269,408</u>
Total	\$2,000,000

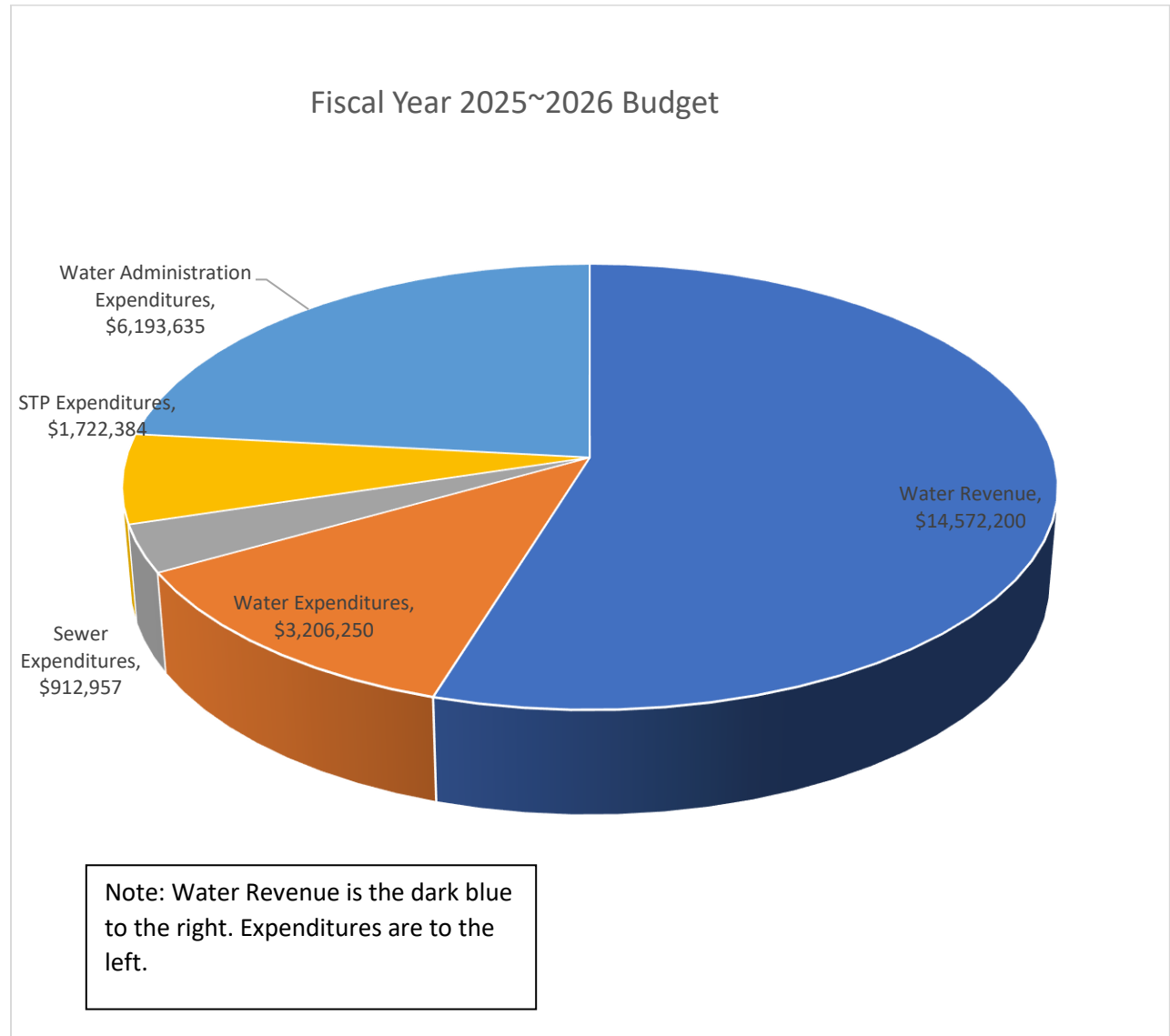
Enterprise Funds

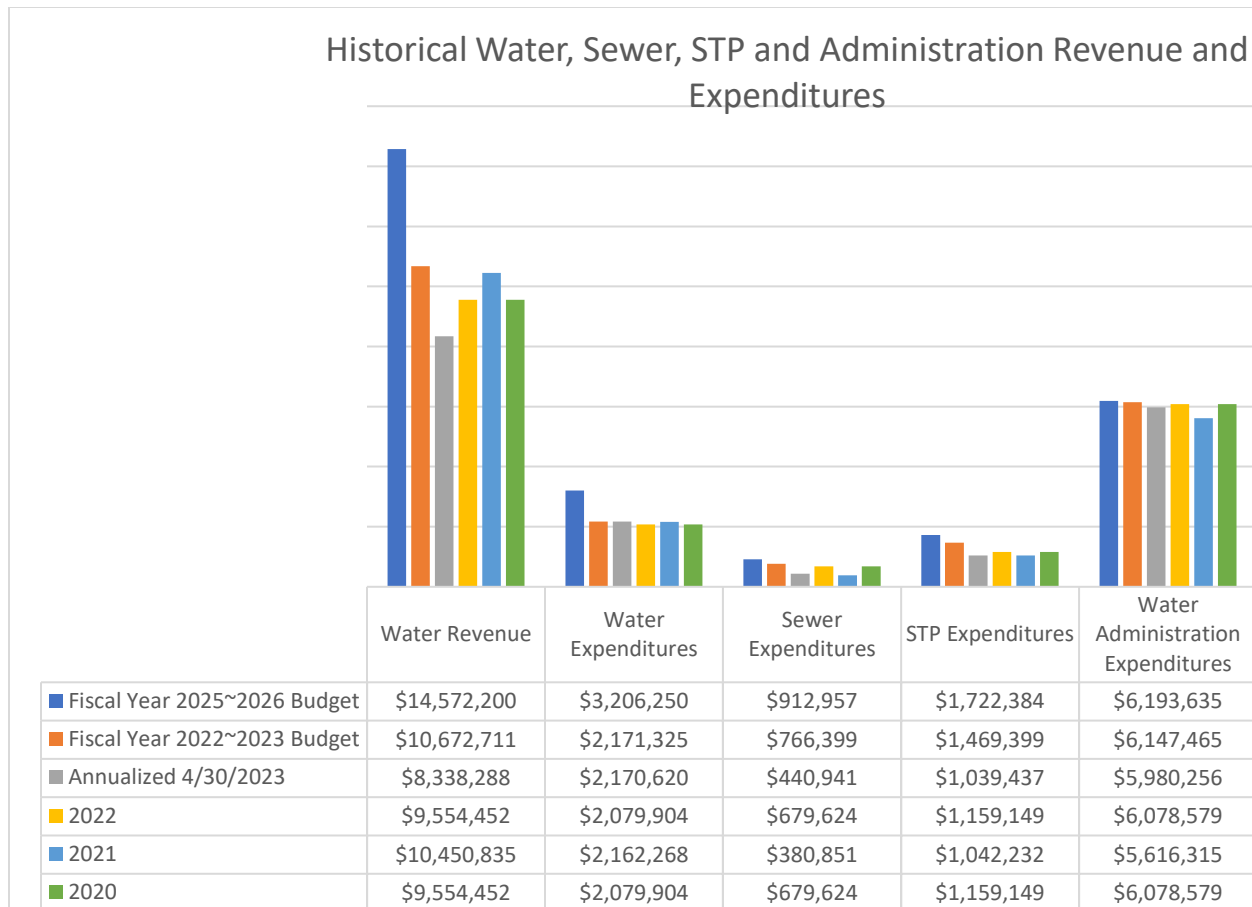
Enterprise Funds					
	Proposed Budget	Current Yr Budget	Current YTD	PY Budget	PY Actual
Water Revenue	14,572,200.00	11,774,564.00	10,670,550.43	10,846,804.00	(11,668,095.09)
Water	3,206,249.99	3,054,543.22	1,830,157.92	2,171,417.87	1,718,626.13
Sewer	912,957.02	927,798.28	447,259.16	679,043.00	461,628.04
STP	1,722,383.69	1,644,758.11	1,161,469.31	1,485,622.94	1,265,062.74
W&S Admin	6,368,558.79	6,147,464.84	2,863,728.36	7,499,998.50	9,001,244.31
Revenues	14,572,200.00	11,774,564.00	10,345,225.69	10,846,804.00	(11,668,095.09)
Expenditures	12,210,149.49	11,774,564.45	6,302,614.75	11,836,082.31	12,446,561.22
Enterprise Funds Totals	2,336,974.51	(0.45)	4,042,610.94	(989,278.31)	(24,114,656.31)

Enterprise Operations show a surplus of \$2,336,975. This surplus is expected and needed for the upcoming water capital projects for the Grand Prairie Water Commission program.

Water, Sewer, STP and Administration Fund

The City has separate funds to account for the revenue and expenditures that supply a safe, potable water supply for domestic and industrial usage and the expenditures that support a dependable system for collecting and treating the wastewaters of the City.





Capital Replacement Program Fund

This fund implements a long-term approach to the systematic replacement of City owned vehicles, technology, capital equipment, and building maintenance for the City. Typically, City owned vehicles, equipment, technology, and computers are replaced according to a schedule that was created in Fiscal Year 2016.

The City has re-engaged the Capital Replacement Program for Fiscal Year 2026, to ensure the most cost-effective and mission ready capability of the Fleet. Five police vehicles will be purchased in FY 2026. Four of the vehicles will be paid for by a DCEO grant from the State. One additional police vehicle will be purchased using City funds.

Public Works will purchase a Winged Lawn Mower Deck, a zero-turn mower, and a Skid-steer for the West Treatment Plant. Additionally, \$130,225 surplus will be placed into the fund balance for future purchases.

TIF ~ Larkin/30 & Weber/Division funds

The City will be working with its City Council to continue to develop these TIF Districts during Fiscal Year 2025~2026.

Refuse

The City's current Refuse contract is with Republic Services. The City will have a very modest rate increase, as stated below.

The customers are currently billed every two months for this service. The current rates and the budgeted Fiscal Year 2025~2026 rates are below:

Current <u>Rates</u>	Fiscal Year 2024~2025 <u>Monthly</u>	Fiscal Year 2025~2026 <u>Monthly</u>	Fiscal Year 2025~2026 <u>Bimonthly</u>
Garbage	\$15.93	\$16.48	\$32.96
Yd Waste	\$1.83	\$1.86	\$3.72
Recycling landfill	\$3.72	\$3.72	\$7.44
surplus	\$0.41	\$0.30	\$0.60
	<u>\$21.89</u>	<u>\$22.48</u>	<u>\$44.72</u>

Police Pension Fund

The Police Pension Fund of the City of Crest Hill is an Illinois local government, as such, it is a separate legal entity with its own management and budget authority. This fund exists solely to provide pension benefits for the City's police officers and beneficiaries. Lauterbach & Amen currently manages the police pension fund.

The City contributes to a single employer defined pension plan for its Police Pension fund. This fund is governed by Illinois Compiled Statutes and may only be amended by the Illinois legislature. Participating employees must contribute 9.91% of their salary to the plan. The City must contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially decided by an enrolled actuary.

The City funds its contributions to the Police Pension Plan through its annual tax levy. The City implemented a long-range plan for a fully funded police pension by 2038. The plan includes adding \$150,000 to the Actuarial Recommended Contribution to this fund, each year for the next ten years, which is above the requested annual amount. State law requires police pension funds to be 90% funded by 2040. The City has met its past obligations for the additional \$150,000 contribution to

this fund and has budgeted to make the \$150,000 additional contribution for Fiscal Year 2025~2026.

As of April 30, 2024, the Actuarial Value of Assets for the Police Pension fund was 73.18% funded.

Police Special Assets Fund

This fund is to account for certain fines received from the Will County Circuit Clerk which are restricted for law enforcement purposes only.

Conclusion

The Fiscal Year 2025~2026 budget presents a sound financial plan which embodies the City's disciplined approach to spending, and dedication to its vision and the striving for continuous improvement of the community. The budget will be closely monitored during the next Fiscal Year and will follow the City Council's vision for the community.

I would like to take this opportunity to thank the Mayor, City Administrator, City Council, City Clerk and City Treasurer and the City Staff for their direction and support in the development of this budget. I would like to extend a special note of appreciation to the Department Heads as well as the entire City staff for their efforts and contributions to this financial plan.

Respectfully Submitted,
Glenn Gehrke
Director of Finance

Fiscal Year 2025-2026 Budget

<u>Account</u>	<u>Description</u>
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General Fund

Revenue

Administration Department

01-00-3110	Current Year Tax Levy	\$ 1,202,908
01-00-3111	PD Pension Tax Levy	\$ -
01-00-3112	FICA Tax Levy	\$ -
01-00-3113	IMRF Property Tax Levy	\$ -
01-00-3114	Prior Year Tax Levy	\$ -
01-00-3190	R & B Current YearTax Levy	\$ 218,042
01-00-3201	Photo Copy Receipts	\$ -
01-00-3210	Licensing Fees	\$ 133,900
01-00-3211	Tobacco License	\$ 19,000
01-00-3212	Liquor License	\$ 52,000
01-00-3214	Amusement/Vending Licenses	\$ -
01-00-3221	Building Permits	\$ 100,000
01-00-3223	Apartment/House Inspections	\$ 44,908
01-00-3230	Police Dept. GrantPolice Dept.	\$ 260,300
01-00-3231	Police Fines	\$ 103,000
01-00-3232	Premits - Trucking	\$ 15,450
01-00-3234	Parking Fines	\$ 20,600
01-00-3237	Burglar/False Alarm	\$ 10,300
01-00-3347	Hotel/Motel Tax	\$ 20,600
01-00-3348	Car Rental Tax	\$ -
01-00-3349	Online Sales Tax	\$ 772,085
01-00-3351	Places for Eating Tax	\$ 786,000
01-00-3352	State Income tax	\$ 3,540,257
01-00-3353	State Sales Tax	\$ 3,141,500
01-00-3355	Telecommunications	\$ 195,500
01-00-3356	COMED/NICOR Franchise Tax	\$ 900,000
01-00-3357	Personal Property Replacement	\$ 51,500
01-00-3358	VIDEO GAMING TAX	\$ 401,200
01-00-3359	Comcast Franchise Fee	\$ 200,000
01-00-3360	Cannabis Tax	\$ 33,750
01-00-3371	FEMA Reimbursement	\$ -

Fiscal Year 2025-2026 Budget

01-00-3374	Special Event/Subpoena Reimb.	\$	-
01-00-3376	Grant Revenue	\$	200,000
01-00-3456	Pace Shelter Revenue	\$	-
01-00-3490	Assessments ReceivAssessments	\$	-
01-00-3531	Weed Cutting Receipts	\$	10,300
01-00-3611	Interest Income	\$	154,500
01-00-3620	Sprintcom / T-Mobile Revenue	\$	41,200
01-00-3800	Auditor Market Value	\$	103,000
01-00-3801	Special Events	\$	10,000
01-00-3900	Miscellaneous Revenue	\$	5,000
01-00-3940	Scrap Sales	\$	-
01-00-3953	Reimbursement W/C claims	\$	-
01-00-3954	Administrative Hearing	\$	5,150
01-00-3955	MC Squared	\$	-
01-00-3956	FORECLOSURE REGISTRATION FEES	\$	10,300
01-00-3958	Reimb. Property DaMiscellaneous	\$	-
Administration Department Revenue		\$	12,762,249

Fiscal Year 2025-2026 Budget

Officials

01-01-4100	Salaries	\$48,560.03
01-01-4210	FICA	\$5,000.00
01-01-4220	Medicare	\$1,100.00
01-01-5300	Contractual Services	\$7,725.00
01-01-5301	Technology	\$0.00
01-01-5315	Cable TV	\$0.00
01-01-5321	Printing & Publications	\$2,060.00
01-01-5323	Insurance & Bonding	\$1,287.50
01-01-5330	Engineering	\$0.00
01-01-5341	Training	\$6,180.00
01-01-5342	TRAVEL EXPENSES	\$6,695.00
01-01-5343	Meal Expense	\$1,030.00
01-01-5345	Dues & Subscriptions	\$22,660.00
01-01-5381	Flower/Memorial Donation	\$0.00
01-01-5383	Beautification Committee	\$0.00
01-01-5400	Material & Supplies	\$1,030.00
		<hr/>
		\$103,327.53

Fiscal Year 2025-2026 Budget

Police

01-02-4100	Salaries	\$3,887,279.22
01-02-4101	Clerical Salaries	\$0.00
01-02-4102	Mechanic Salaries	\$0.00
01-02-4104	Overtime Meal Reimbursement	\$1,030.00
01-02-4106	Clothing Stipend Taxable	\$3,000.00
01-02-4107	Clothing Allowance Taxable	\$0.00
01-02-4120	Overtime	\$257,500.00
01-02-4121	Clerical Overtime	\$2,700.00
01-02-4122	Mechanic Overtime	\$0.00
01-02-4200	Insurance Benefit	\$731,350.00
01-02-4201	Post Empl. Insurance	\$0.00
01-02-4210	FICA	\$15,450.00
01-02-4220	Medicare	\$56,650.00
01-02-4230	Unemployment Benefit	\$20,600.00
01-02-4240	IMRF Expense	\$18,540.00
01-02-4250	Police Pension Contribution	\$29,036.07
01-02-5300	Contractual Services	\$30,965.00
01-02-5301	Technology	\$0.00
01-02-5302	Legal Services	\$0.00
01-02-5307	Wescom Expenses	\$302,000.00
01-02-5310	Outside Services	\$14,420.00
01-02-5312	Consulting	\$0.00
01-02-5321	Printing & Publications	\$3,090.00
01-02-5322	Postage	\$0.00
01-02-5323	Insurance & Bonding	\$0.00
01-02-5341	Police Training	\$38,419.00
01-02-5342	Travel Expenses	\$2,575.00
01-02-5343	Meal Expense	\$5,500.00
01-02-5344	Safety Clothing	\$22,660.00
01-02-5345	Dues & Subscriptions	\$4,284.80
01-02-5346	K9 Expenses	\$8,858.00
01-02-5350	Utilities	\$0.00
01-02-5360	Maint. & Repair	\$0.00
01-02-5372	Equipment Rental	\$0.00
01-02-5400	Material & Supplies	\$42,220.00
01-02-5401	Office Supplies	\$2,575.00
01-02-5402	Dare/Crime Prevention	\$0.00

Fiscal Year 2025-2026 Budget

01-02-5410	Motor Fuel & Lubricants	\$0.00
01-02-6100	Debt Service Prin	\$0.00
01-02-6200	Debt Service Inter	\$0.00
01-02-7301	Dare/Crime Prevention	\$0.00
01-02-7500	Office Equipment	\$4,635.00
01-02-7501	Operating Equipment	\$0.00
01-02-8000	Miscellaneous Expenses	\$0.00
01-02-8111	Police Pension	\$0.00
		<hr/>
		\$5,505,337.09

Fiscal Year 2025-2026 Budget

Streets

01-03-4100	Salaries	\$592,409.80
01-03-4101	Clerical Salaries	\$0.00
01-03-4102	Mechanic Salaries	\$0.00
01-03-4104	Overtime Meal Reimbursement	\$1,030.00
01-03-4106	Clothing Stipend Taxable	\$0.00
01-03-4107	Clothing Allowance Taxable	\$2,060.00
01-03-4110	Seasonal Salaries	\$26,780.00
01-03-4120	Overtime	\$23,000.00
01-03-4121	Clerical Overtime	\$1,545.00
01-03-4122	Mechanic Overtime	\$0.00
01-03-4123	Snow Removal Overtime	\$30,900.00
01-03-4200	Insurance Benefit	\$162,225.00
01-03-4210	FICA	\$36,050.00
01-03-4220	Medicare	\$8,240.00
01-03-4230	Unemployment Benefit	\$4,000.00
01-03-4240	IMRF Expense	\$41,200.00
01-03-5300	Contractual Services	\$261,360.00
01-03-5301	Technology	\$0.00
01-03-5302	Legal Services	\$0.00
01-03-5313	Temporary Help	\$0.00
01-03-5314	Annual NPDES Permit	\$0.00
01-03-5317	Municipal Grounds	\$0.00
01-03-5318	Julie Locating/Supplies	\$10,815.00
01-03-5321	Printing & Publications	\$1,500.00
01-03-5323	Insurance & Bonding	\$0.00
01-03-5330	Engineering	\$200,000.00
01-03-5331	Leness Lane Engineering	\$0.00
01-03-5332	Engineering	\$0.00
01-03-5341	Training	\$10,520.00
01-03-5343	Meal Expense	\$3,000.00
01-03-5344	Safety Clothing	\$6,500.00
01-03-5345	Coffee	\$0.00
01-03-5350	Utilities	\$0.00
01-03-5351	Utilities- Street	\$164,800.00
01-03-5353	Power Purchase	\$0.00
01-03-5360	Maint. & Repair	\$0.00
01-03-5371	Sidewalk Replacement Outside Serv	\$4,000.00
01-03-5372	Equipment Rental	\$0.00
01-03-5373	Construction Waste	\$0.00

Fiscal Year 2025-2026 Budget

01-03-5375	Borio/Interior St.	\$0.00
01-03-5400	Material & Supplies	\$61,800.00
01-03-5401	Office Supplies	\$3,090.00
01-03-5402	Safety Equipment	\$3,500.00
01-03-5410	Motor Fuel & Lubricants	\$0.00
01-03-5430	Breaks-Materials & Repair	\$0.00
01-03-7520	Public Works/Storm Water/	\$30,000.00
01-03-8000	Miscellaneous Expenses	\$0.00
		<hr/>
		\$1,690,324.80

Fiscal Year 2025-2026 Budget

Facilities Management

01-04-4100	Salaries	\$151,454.08
01-04-4103	Janitorial Salaries	\$0.00
01-04-4104	Overtime Meal Reimbursement	\$0.00
01-04-4106	Clothing Stipend Taxable	\$0.00
01-04-4107	Clothing Allowance Taxable	\$1,030.00
01-04-4110	Seasonal Salaries	\$0.00
01-04-4120	Overtime	\$2,575.00
01-04-4200	Insurance Benefit	\$77,250.00
01-04-4210	FICA	\$8,240.00
01-04-4220	Medicare	\$2,575.00
01-04-4230	Unemployment Benefit	\$1,030.00
01-04-4240	IMRF Expense	\$7,725.00
01-04-5300	Contractual Services	\$45,835.00
01-04-5341	Training	\$3,090.00
01-04-5343	Meal Expense	\$1,030.00
01-04-5344	Safety Clothing	\$2,060.00
01-04-5360	Maint. & Repair	\$133,900.00
01-04-5400	Material & Supplies	\$59,225.00
01-04-5401	Office Supplies	\$1,030.00
		<hr/>
		\$498,049.08
		<hr/>

Fiscal Year 2025-2026 Budget

Information Technology

01-06-4100	Salaries	\$0.00
01-06-4200	Insurance Benefit	\$0.00
01-06-4210	FICA	\$0.00
01-06-4220	Medicare	\$0.00
01-06-4230	Unemployment Benefit	\$0.00
01-06-4240	IMRF Expense	\$0.00
01-06-5300	Contractual Services	\$198,924.00
01-06-5301	Technology Services	\$66,764.46
01-06-5350	Utilities	\$155,302.80
01-06-5400	Material & Supplies	\$211,000.00
		<hr/>
		\$631,991.26
		<hr/>

Fiscal Year 2025-2026 Budget

Fleet Vehicle Maintenance

01-07-4100	Salaries	\$0.00
01-07-4102	Mechanic Salaries	\$182,186.78
01-07-4104	Overtime Meal Reimbursement	\$0.00
01-07-4106	Clothing Stipend Taxable	\$0.00
01-07-4107	Clothing Allowance Taxable	\$1,100.00
01-07-4120	Overtime	\$0.00
01-07-4122	Mechanic Overtime	\$20,600.00
01-07-4123	Snow Removal Overtime	\$0.00
01-07-4200	Insurance Benefit	\$70,297.50
01-07-4210	FICA	\$15,450.00
01-07-4220	Medicare	\$10,300.00
01-07-4230	Unemployment Benefit	\$2,575.00
01-07-4240	IMRF Expense	\$15,450.00
01-07-5300	Contractual Services	\$6,180.00
01-07-5343	Meal Expense	\$257.50
01-07-5361	Vehicle Accident Repairs	\$10,300.00
01-07-5400	Material & Supplies	\$123,600.00
01-07-5410	Motor Fuel & Lubricants	\$132,870.00
		<hr/>
		\$591,166.78
		<hr/>

Fiscal Year 2025-2026 Budget

Administration Department

01-10-4100	Salaries	\$297,930.56
01-10-4101	Clerical Salaries	\$0.00
01-10-4200	Insurance Benefit	\$38,000.00
01-10-4210	FICA	\$10,000.00
01-10-4220	Medicare	\$4,000.00
01-10-4230	Unemployment Benefit	\$2,575.00
01-10-4240	IMRF Expense	\$10,000.00
01-10-4250	Wellness Expense	\$1,545.00
01-10-5300	Contractual Services	\$228,424.13
01-10-5302	Legal Services	\$236,900.00
01-10-5310	Outside Services	\$0.00
01-10-5312	Consulting	\$25,750.00
01-10-5321	Printing & Publications	\$41,200.00
01-10-5322	Postage	\$36,050.00
01-10-5323	Insurance & Bonding	\$468,700.00
01-10-5324	Economic Development	\$0.00
01-10-5330	Engineering	\$0.00
01-10-5341	Training	\$5,150.00
01-10-5342	Travel Expenses	\$10,300.00
01-10-5345	Dues & Subscriptions	\$41,200.00
01-10-5350	Utilities	\$103,000.00
01-10-5360	Maint. & Repair	\$25,750.00
01-10-5400	Material & Supplies	\$25,750.00
01-10-5401	Office Supplies	\$2,575.00
01-10-5402	Safety Equipment	\$0.00
01-10-5403	Cleaning Supplies	\$0.00
01-10-5410	Motor Fuel & Lubricants	\$0.00
01-10-7500	Office Equipment	\$5,150.00
01-10-8000	Miscellaneous Expenses	\$0.00
01-10-8001	Special Events	\$20,600.00
01-10-8035	Deposits & Refunds	\$0.00
01-10-8100	Transfer Out	\$520,225.40
		<hr/>
		\$2,160,775.09

Fiscal Year 2025-2026 Budget

Clerk

01-11-4100	Salaries	\$141,918.57
01-11-4101	Clerical Salaries	\$0.00
01-11-4121	Clerical Overtime	\$2,575.00
01-11-4200	Insurance Benefit	\$47,637.50
01-11-4210	FICA	\$8,000.00
01-11-4220	Medicare	\$5,150.00
01-11-4230	Unemployment Benefit	\$1,030.00
01-11-4240	IMRF Expense	\$15,450.00
01-11-5300	Contractual Services	\$6,695.00
01-11-5301	Technology	\$0.00
01-11-5321	Printing & Publications	\$7,725.00
01-11-5322	Postage	\$0.00
01-11-5325	Will County Record Municipal Ex	\$10,300.00
01-11-5341	Training	\$1,030.00
01-11-5345	Dues & Subscriptions	\$0.00
01-11-5350	Utilities	\$0.00
01-11-5400	Material & Supplies	\$0.00
01-11-5401	Office Supplies	\$2,060.00
01-11-7500	Office Equipment	\$0.00
01-11-7501	Operating Equipment	\$0.00
01-11-8000	Miscellaneous Expenses	\$0.00
		<hr/>
		\$249,571.07
		<hr/>

Fiscal Year 2025-2026 Budget

Treasurer

01-12-4100	Salaries	\$241,485.21
01-12-4101	Clerical Salaries	\$0.00
01-12-4121	Clerical Overtime	\$0.00
01-12-4200	Insurance Benefit	\$28,840.00
01-12-4210	FICA	\$8,240.00
01-12-4220	Medicare	\$2,575.00
01-12-4230	Unemployment Benefit	\$1,030.00
01-12-4240	IMRF Expense	\$10,300.00
01-12-5001	Food 4 Less Econ. Incentive	\$0.00
01-12-5002	Menards / Developer Economic I	\$0.00
01-12-5300	Contractual Services	\$40,100.00
01-12-5301	Technology	\$0.00
01-12-5302	Legal Services	\$0.00
01-12-5312	Consulting	\$0.00
01-12-5313	Temporary Help	\$0.00
01-12-5321	Printing & Publications	\$0.00
01-12-5322	Postage	\$0.00
01-12-5323	Insurance & Bonding	\$0.00
01-12-5341	Training	\$5,150.00
01-12-5345	Dues & Subscriptions	\$2,060.00
01-12-5350	Utilities	\$0.00
01-12-5360	Maint. & Repair	\$0.00
01-12-5401	Office Supplies	\$2,060.00
01-12-8000	Miscellaneous Expenses	\$0.00
01-12-8100	Transfer Out	\$0.00
		<hr/>
		\$341,840.21
		<hr/>

Fiscal Year 2025-2026 Budget

Community Development

01-16-4100	Salaries	\$490,953.00
01-16-4101	Clerical Salaries	\$134,647.84
01-16-4104	Overtime Meal Reimbursement	\$0.00
01-16-4106	Clothing Stipend Taxable	\$0.00
01-16-4107	Clothing Allowance Taxable	\$515.00
01-16-4121	Clerical Overtime	\$5,150.00
01-16-4200	Insurance Benefit	\$86,520.00
01-16-4210	FICA	\$39,440.00
01-16-4220	Medicare	\$8,240.00
01-16-4230	Unemployment Benefit	\$1,030.00
01-16-4240	IMRF Expense	\$61,570.00
01-16-5300	Contractual Services	\$71,970.00
01-16-5301	Technology	\$0.00
01-16-5302	Legal Services	\$0.00
01-16-5312	Consulting	\$0.00
01-16-5321	Printing & Publications	\$0.00
01-16-5322	Postage	\$0.00
01-16-5324	Economic Development	\$30,000.00
01-16-5330	Engineering	\$10,000.00
01-16-5341	Training	\$20,000.00
01-16-5344	Safety Clothing	\$1,030.00
01-16-5350	Utilities	\$0.00
01-16-5374	Demolition	\$0.00
01-16-5400	Material & Supplies	\$0.00
01-16-5401	Office Supplies	\$7,935.00
01-16-5402	Safety Equipment	\$0.00
01-16-5410	Motor Fuel & Lubricants	\$0.00
01-16-7501	Operating Equipment	\$2,060.00
01-16-8000	Miscellaneous Expenses	\$0.00
01-16-8002	Facade Program	\$12,750.00
		<hr/>
		\$983,810.84
		<hr/>

Fiscal Year 2025-2026 Budget

MFT

05-00-3354	Revenue From MFT	\$919,382.52
05-00-3371	Government Agency	\$0.00
05-00-3611	Interest Income	\$0.00
05-00-3900	Miscellaneous Revenue	\$0.00
		\$919,382.52
05-00-5300	Contractual Services	\$85,000.00
05-00-5330	Engineering	\$193,750.00
05-00-5400	Material & Supplies	\$190,000.00
05-00-7640	Capital Construction	\$470,000.00
05-00-7641	Capital Projects	\$0.00
05-00-7642	Rebuild Illinois Projects	\$0.00
		<hr/> \$938,750.00 <hr/>

Fiscal Year 2025-2026 Budget

Non-Home Rule

06-00-3350	Non-Home Rule Sale	\$2,300,000.00
06-00-3353	Non-Home Rule Sale	\$0.00
06-00-3611	Interest Income	\$0.00
		<hr/>
		\$2,300,000.00
06-00-5001	Food 4 Less Econ. Incentive	\$0.00
06-00-5002	Menards / Developer Economic I	\$0.00
06-00-5300	Contractual Services	\$0.00
06-00-7604	Stormwater Project	\$0.00
06-00-7715	Gaylord & Division Acquisition	\$0.00
06-00-8000	Miscellaneous Expenses	\$0.00
06-00-8100	Transfer Out	\$1,170,492.00
06-00-8101	Transfer out-Debt Service	\$860,100.00
06-00-8110	Property Tax Rebate	\$269,408.00
		<hr/>
		\$2,300,000.00
		<hr/>

Fiscal Year 2025-2026 Budget

Water & Sewer Revenue

07-00-3356	Franchise Income	\$0.00
07-00-3500	Customer Metered Sales	\$9,833,400.00
07-00-3501	Regular Customer DMetered Sale	\$150,000.00
07-00-3502	Joliet Customer Sewer	\$86,000.00
07-00-3503	Joliet Customer Debt	\$10,500.00
07-00-3504	Unmetered Sewer Unmetered Sa	\$20,000.00
07-00-3505	Stateville Charges	\$3,814,300.00
07-00-3510	Tap On Fees	\$75,000.00
07-00-3520	Meters	\$8,000.00
07-00-3611	Interest Income	\$275,000.00
07-00-3612	BAB Grant	\$0.00
07-00-3900	Miscellaneous Revenue	\$0.00
07-00-3901	Revenue Penalties Service Fees	\$100,000.00
07-00-3910	Transfer In	\$200,000.00
		<hr/>
		\$14,572,200.00
		<hr/> <hr/>

Fiscal Year 2025-2026 Budget

Water

07-06-4100	Salaries	\$296,227.99
07-06-4101	Clerical Salaries	\$0.00
07-06-4102	Mechanic Salaries	\$0.00
07-06-4104	Overtime Meal Reimbursement	\$0.00
07-06-4110	Seasonal Salaries	\$25,750.00
07-06-4120	Overtime	\$20,600.00
07-06-4121	Clerical Overtime	\$2,060.00
07-06-4122	Mechanic Overtime	\$0.00
07-06-4124	Utility Repair Overtime	\$0.00
07-06-4200	Insurance Benefit	\$133,900.00
07-06-4210	FICA	\$25,750.00
07-06-4220	Medicare	\$6,180.00
07-06-4230	Unemployment Benefit	\$2,060.00
07-06-4240	IMRF Expense	\$66,950.00
07-06-4370	WATER - OPEBE EXP	\$0.00
07-06-5300	Contractual Services	\$212,342.00
07-06-5301	Technology	\$268,250.00
07-06-5302	Legal Services	\$0.00
07-06-5306	Contractual Lab	\$75,300.00
07-06-5313	Temporary Help	\$0.00
07-06-5321	Printing & Publications	\$2,500.00
07-06-5330	Water Engineering	\$115,000.00
07-06-5331	Engineering	\$150,000.00
07-06-5332	Lake Michigan Allocation	\$633,000.00
07-06-5341	Training	\$8,060.00
07-06-5343	Meal Expense	\$800.00
07-06-5344	Safety Clothing	\$2,750.00
07-06-5350	Utilities	\$60,770.00
07-06-5353	Power Purchase	\$175,000.00
07-06-5360	Maint. & Repair	\$0.00
07-06-5361	Maintenance-Wells	\$105,000.00
07-06-5362	Water Storage Tank	\$445,000.00
07-06-5372	Equipment Rental	\$0.00
07-06-5401	Office Supplies	\$2,500.00
07-06-5402	Safety Equipment	\$3,000.00
07-06-5410	Motor Fuel & Lubricants	\$0.00
07-06-5420	Lab. Supplies & Equipment	\$10,000.00
07-06-5421	Chemicals	\$125,000.00
07-06-5430	Breaks-Materials & Repair	\$200,000.00

Fiscal Year 2025-2026 Budget

07-06-5470	Valves and Hydrants	\$32,500.00
07-06-6170	Water- OPEB Expense	\$0.00
07-06-7500	Office Equipment	\$0.00
07-06-8000	Miscellaneous Expenses	\$0.00
		<hr/>
		\$3,206,249.99
		<hr/>

Fiscal Year 2025-2026 Budget

Sewer

07-07-4100	Salaries	\$250,177.02
07-07-4101	Clerical Salaries	\$0.00
07-07-4102	Mechanic Salaries	\$0.00
07-07-4104	Overtime Meal Reimbursement	\$0.00
07-07-4106	Clothing Stipend Taxable	\$0.00
07-07-4107	Clothing Allowance Taxable	\$1,030.00
07-07-4110	Seasonal Salaries	\$25,750.00
07-07-4120	Overtime	\$20,000.00
07-07-4121	Clerical Overtime	\$1,030.00
07-07-4122	Mechanic Overtime	\$0.00
07-07-4124	Utility Repair Overtime	\$0.00
07-07-4200	Insurance Benefit	\$108,150.00
07-07-4210	FICA	\$30,900.00
07-07-4220	Medicare	\$8,240.00
07-07-4230	Unemployment Benefit	\$1,030.00
07-07-4240	IMRF Expense	\$30,000.00
07-07-4370	SEWER OPEB EXPENSE	\$0.00
07-07-5300	Contractual Services	\$16,850.00
07-07-5301	Technology	\$20,000.00
07-07-5302	Legal Services	\$0.00
07-07-5313	Temporary Help	\$0.00
07-07-5321	Printing & Publications	\$0.00
07-07-5330	Sewer Engineering	\$372,000.00
07-07-5341	Training	\$8,650.00
07-07-5343	Meal Expense	\$1,000.00
07-07-5344	Safety Clothing	\$1,750.00
07-07-5350	Utilities	\$5,500.00
07-07-5353	Power Purchase	\$4,000.00
07-07-5361	Maintenance-Lift Station	\$0.00
07-07-5401	Office Supplies	\$900.00
07-07-5402	Safety Equipment	\$1,000.00
07-07-5410	Motor Fuel & Lubricants	\$0.00
07-07-5420	Lab. Supplies & Equipment	\$0.00
07-07-5421	Chemicals	\$0.00
07-07-5430	Breaks-Materials & Repair	\$5,000.00
07-07-6170	Sewer- OPEB Expense	\$0.00
07-07-7500	Office Equipment	\$0.00
07-07-8000	Miscellaneous Expenses	\$0.00
		<hr/>
		\$912,957.02
		<hr/>

Fiscal Year 2025-2026 Budget

STP		
07-08-4100	Salaries	\$277,148.69
07-08-4101	Clerical Salaries	\$0.00
07-08-4102	Mechanic Salaries	\$0.00
07-08-4104	Overtime Meal Reimbursement	\$0.00
07-08-4105	Overtime Meal Reimbursement	\$0.00
07-08-4106	Clothing Stipend Taxable	\$0.00
07-08-4107	Clothing Allowance Taxable	\$1,030.00
07-08-4110	Seasonal Salaries	\$25,750.00
07-08-4120	Overtime	\$15,450.00
07-08-4121	Clerical Overtime	\$2,575.00
07-08-4122	Mechanic Overtime	\$0.00
07-08-4200	Insurance Benefit	\$108,150.00
07-08-4210	FICA	\$25,750.00
07-08-4220	Medicare	\$7,725.00
07-08-4230	Unemployment Benefit	\$1,545.00
07-08-4240	IMRF Expense	\$61,800.00
07-08-4370	STP OPEB EXPENSE	\$0.00
07-08-5300	Contractual Services	\$44,467.00
07-08-5301	Technology	\$200,000.00
07-08-5302	Legal Services	\$0.00
07-08-5306	Contractual Lab	\$120,000.00
07-08-5313	Temporary Help	\$0.00
07-08-5314	Annual NPDES Permit	\$34,505.00
07-08-5321	Printing & Publications	\$0.00
07-08-5330	STP Engineering	\$0.00
07-08-5341	Training	\$4,515.00
07-08-5343	Meal Expense	\$1,025.00
07-08-5344	Safety Clothing	\$1,750.00
07-08-5345	Coffee	\$0.00
07-08-5350	Utilities	\$19,000.00
07-08-5353	Power Purchase	\$225,000.00
07-08-5360	Maint. & Repair	\$0.00
07-08-5365	Maint Repair West Plant	\$25,000.00

Fiscal Year 2025-2026 Budget

07-08-5366	Maint Repair East Plant	\$75,000.00
07-08-5373	Waste Removal	\$250,000.00
07-08-5377	Intergovernmental Groups	\$30,300.00
07-08-5401	Office Supplies	\$1,550.00
07-08-5402	Safety Equipment	\$3,348.00
07-08-5410	Motor Fuel & Lubricants	\$0.00
07-08-5420	Lab. Supplies & Equipment	\$30,000.00
07-08-5421	Chemicals	\$130,000.00
07-08-6170	STP- OPEB Expense	\$0.00
07-08-7500	Office Equipment	\$0.00
07-08-8000	Miscellaneous Expenses	\$0.00
		\$1,722,383.69

Fiscal Year 2025-2026 Budget

Water & Sewer Administration

07-09-4100	Salaries	\$670,416.76
07-09-4101	Clerical Salaries	\$0.00
07-09-4104	Overtime Meal Reimbursement	\$0.00
07-09-4110	Seasonal Salaries	\$0.00
07-09-4120	Overtime	\$10,300.00
07-09-4121	Clerical Overtime	\$15,450.00
07-09-4200	Insurance Benefit	\$150,380.00
07-09-4210	FICA	\$39,140.00
07-09-4220	Medicare	\$10,300.00
07-09-4230	Unemployment Benefit	\$3,000.00
07-09-4240	IMRF Expense	\$45,000.00
07-09-4370	WATER ADMIN OPEB EXPENSE	\$0.00
07-09-5300	Contractual Services	\$26,780.00
07-09-5301	Technology	\$3,090.00
07-09-5302	Legal Services	\$0.00
07-09-5312	Consulting	\$0.00
07-09-5313	Temporary Help	\$0.00
07-09-5321	Printing & Publications	\$10,000.00
07-09-5322	Postage	\$27,810.00
07-09-5323	Insurance & Bonding	\$368,300.00
07-09-5341	Training	\$0.00
07-09-5350	Utilities	\$0.00
07-09-5360	Maint. & Repair	\$150,000.00
07-09-5400	Material & Supplies	\$0.00
07-09-5401	Office Supplies	\$0.00
07-09-5470	Meters	\$200,000.00
07-09-6170	Water Admin- OPEB Expense	\$0.00
07-09-6501	Reimb. Homeowners Municipal Ex	\$0.00
07-09-7500	Office Equipment	\$0.00
07-09-7900	Depreciation Expense	\$0.00
07-09-8000	Miscellaneous Expenses	\$0.00
07-09-8001	Bank Fees	\$0.00
07-09-8100	Transfer Out-	\$2,552,971.52
07-09-8101	Transfer Out-Debt	\$2,085,620.51
		<hr/>
		\$6,368,558.79
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Fiscal Year 2025-2026 Budget

Capital Replacement Program

11-00-3233	Vehicle Replacement	\$345,225.40
11-00-3900	Miscellaneous Revenue	\$0.00
11-00-3910	Transfer	\$250,000.00
		<hr/>
		\$595,225.40
11-00-7301	Vehicles	\$315,000.00
11-00-7302	Computers	\$0.00
11-00-7303	Technology Capital	\$0.00
11-00-7304	Equipment	\$150,000.00
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		\$465,000.00
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Fiscal Year 2025-2026 Budget

Water & Sewer Capital Projects

12-00-3910	Transfer In	<u>\$2,307,822.12</u>
		<u>\$2,307,822.12</u>
12-00-7300	Capital Equipment	\$100,000.00
12-00-7301	Vehicles	\$175,000.00
12-00-7302	Computers	\$0.00
12-00-7303	Technology Capital	\$500.00
12-00-7602	Watermain Design	\$355,000.00
12-00-7610	Well Maintenance	\$0.00
12-00-7614	Well 10	\$0.00
12-00-7615	Well #14	\$0.00
12-00-7616	WEST PLANT DESIGN	\$0.00
12-00-7620	Watermain Replacement	\$3,602,608.40
12-00-7800	Misc Capital	\$400,000.00
12-00-7801	Sewer Inlet Maint Purchase - C	\$0.00
12-00-7802	Phosphorus Removal	\$0.00
12-00-8100	Transfer Out	\$0.00
		<u><u>\$4,633,108.40</u></u>

Fiscal Year 2025-2026 Budget

Capital Projects

13-00-3901	Government Agency	\$0.00
13-00-3902	Other financing source	\$0.00
13-00-3910	Transfer In	\$964,492.00
		<hr/>
		\$964,492.00
13-00-4011	Bond Proceeds	\$0.00
13-00-4012	Bond Premiums	\$0.00
13-00-5330	Capital Engineering	\$150,000.00
13-00-7310	Facility Construction- PW	\$0.00
13-00-7311	Facility Constr.-City Hall / P	\$0.00
13-00-7312	Facility Constr.-City Park	\$0.00
13-00-7640	Capital Construction	\$2,350,000.00
13-00-7641	Rebuild Illinois	\$0.00
13-00-7642	American Rescue Plan	\$0.00
		<hr/>
		\$2,500,000.00
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Fiscal Year 2025-2026 Budget

TIF-Larkin/30

15-00-3110	Current Year Tax Levy	<u>\$30,900.00</u>
15-00-5302	Legal Services	\$0.00
15-00-5312	Consulting	\$30,900.00
15-00-5314	Planning	\$0.00
15-00-5330	Engineering	<u>\$0.00</u>
		\$30,900.00

Fiscal Year 2025-2026 Budget

TIF-Weber/Division

41-00-3110	Current Year Tax Levy	<u>\$103,000.00</u>
41-00-5300	Contractual Services	\$10,300.00
41-00-5302	Legal Services	\$12,875.00
41-00-5312	Consulting	\$20,600.00
41-00-5314	Planning	\$18,025.00
41-00-5330	Engineering	\$20,600.00
41-00-5400	Material & Supplies	\$0.00
41-00-7501	Operating Expenses	<u>\$20,600.00</u>
		\$103,000.00

Fiscal Year 2025-2026 Budget

Water/Sewer Debt

30-00-3910	Transfer In	<u>\$2,085,620.51</u>
		\$2,085,620.51
30-00-6101	2010 W/S BAB Princ	\$0.00
30-00-6102	IEPA 2011 Principal	\$531,713.20
30-00-6103	2019 W/S G.O. Bond Principal	\$1,095,000.00
30-00-6201	2010 W/S BAB Inter	\$0.00
30-00-6202	IEPA 2011 Interest	\$22,482.31
30-00-6203	2019 W/S G.O. Bond Interest	\$433,850.00
30-00-6301	Bond Bank Fees	\$2,575.00
30-00-6303	2019A Refunding Bank Fees	<u>\$0.00</u>
		\$2,085,620.51

Fiscal Year 2025-2026 Budget

Capital Construction Debt

		\$0.00
32-00-3910	Transfer In	<u>\$862,675.00</u>
		\$862,675.00
32-00-6101	2019 GO Bond- Principal	\$545,000.00
32-00-6201	2019 G.O. Bond Interest	\$315,100.00
32-00-6301	2019 G.O. Bond Fees	<u>\$2,575.00</u>
		\$862,675.00

Fiscal Year 2025-2026 Budget

West Plant Rehab

35-00-3901	IEPA Reimbursements	<u>\$16,500,000.00</u>
		\$16,500,000.00
35-00-5330	Engineering	\$905,075.00
35-00-5560	Interest Expense	\$350,000.00
35-00-7512	West Plant Rehab	\$16,500,000.00
35-00-7513	West Plant Rehab-Design	\$0.00
35-00-7631	East STP Plant Construction	\$0.00
35-00-8100	Transfer Out	<u>\$0.00</u>
		\$17,755,075.00

Fiscal Year 2025-2026 Budget

Garbage

80-00-3540	Refuse Service Rec	\$1,451,815.92
80-00-5300	Contractual Services	\$1,451,815.92

Fiscal Year 2025-2026 Budget

Police Pension Fund

98-00-3110	Current Year Tax Levy	\$1,479,984.93
98-00-3611	Interest Income	\$0.00
98-00-3800	Auditor Market Value	\$0.00
98-00-3961	Employer Contribution-Retireme	\$29,036.07
98-00-3962	Plan Member Contributions	\$309,000.00
		<hr/>
		\$1,818,021.00
98-00-5300	Contractual Services	\$41,200.00
98-00-5302	Legal Services	\$6,180.00
98-00-5321	Pension Payments/Refunds	\$1,648,000.00
98-00-5342	Travel Expenses	\$2,060.00
98-00-5343	Conference Expenses	\$933.18
98-00-5345	Dues & Subscriptions	\$2,575.00
98-00-5560	Investment Expense	\$77,250.00
98-00-8000	Miscellaneous Expenses	\$0.00
98-00-8032	Refund-Employee CoDeposits/Ref	\$20,600.00
		<hr/>
		\$1,798,798.18

Fiscal Year 2025-2026 Budget

Police Special Assets

99-00-3240	DUI Fines	\$3,605.00
99-00-3241	Special Assets	\$0.00
99-00-3244	Police Seizure	\$15,450.00
99-00-3245	Police Forfeiture	\$5,150.00
		<hr/>
		\$24,205.00
99-00-5400	Material & Supplies	\$0.00
99-00-5401	Police Seizure	\$0.00
99-00-5402	Police Forfeiture	\$0.00
99-00-7300	Capital Equipment	\$24,205.00
99-00-8000	Miscellaneous Expenses	\$0.00
		<hr/>
		\$24,205.00
Total Revenue		\$57,194,608.79
Total Expenditures		<hr/>
		\$59,812,291.25
		<hr/>
		-\$2,617,682.46