



Agenda Memo

Crest Hill, IL

Meeting Date:	April 13, 2026
Submitter:	Glenn Gehrke
Department:	Finance
Agenda Item:	Discuss an Ordinance Amending the Budget Ordinance for the Fiscal Year Beginning May 1, 2025, and Ending April 30, 2026, for the City of Crest Hill for the transfers of interfund balances within the City's budget.

Summary: The proposed budget amendment includes **Interfund Transfers** between the General Fund (operations) and the Capital Projects Fund, as well as, Water and Sewer Fund (operations) and Water and Sewer Capital Fund. While these transfers increase the "Total Appropriation" for both funds, they represent a **\$0 net impact** on the City's overall financial position. We are moving existing resources, not creating new debt or raising taxes.

See Exhibit A for the details.

Recommended Council Action: Approve the transfers between operational funds and capital funds.

Financial Impact:

Funding Source: N/A

Budgeted Amount: N/A

Cost: \$0

Attachments: FY 2026 Budget Amendment Packet.pdf