## Agenda Memo



Crest Hill, IL

Meeting Date: | April 10, 2023

**Submitter:** Jim Marino, City Administrator

**Department:** Administration

**Agenda Item:** Park District Office Lease

**Summary:** The city does not have a lease agreement with the park district for the office space they occupy in the city hall. A lease is necessary to memorialize the terms for utilizing space in city owned property. Because we are nearing the move into the new city hall now is the time to enter into such a lease with the park district.

The terms of a lease were discussed at the work session held on November 28, 2022. The primary lease terms are as follows:

Rent: \$1.00/year

Hours of Operation: No less than 2 days per week

Utilities: Park District supplies and pay for its own internet and phone

service; City pays for electric, water, gas

Lease Term: 20 years

The lease was prepared by the attorney for the park district and reviewed by Mike Stiff. The Park District Board will vote on the lease at their April 24 meeting.

**Recommended Council Action:** Direct the City Attorney to finalize the lease for approval at the April 17 regular city council meeting.

**Financial Impact:** N/A

**Funding Source:** 

**Budgeted Amount:** 

Cost:

**Attachments:** Draft Lease Agreement