



To: Mayor Soliman and City Council
From: Glen Conklin, Treasurer and Lisa Banovetz, Director of Finance
Date: April 15, 2024
Re: Approval of the Fiscal Year 2024~2025 Budget

Honorable Mayor and City Council:

I am pleased to present the Fiscal Year 2024~2025 annual municipal budget which includes projections for the Fiscal Year beginning May 1, 2024, and ending April 30, 2025.

Purpose

The purpose of the City's annual budget process is to present the City Council with a budget which best addresses the intent of how resources will be spent on behalf of the stakeholders of the City of Crest Hill. This process is intended to provide transparency in addition to ensuring that all resources will be disbursed in the most efficient and effective manner possible.

This process will provide City Council with an opportunity to verify that the City is maintaining its current service levels to its residents and community stakeholders, and that it is allocating the necessary funding for infrastructure improvements, while working within the constraints of increases in costs that have resulted from inflationary pressures and supply chain issues. This process, if conducted effectively, will result in a collective understanding of how and where the City's limited fiscal resources will be disbursed.

The budget serves as a financial plan, an operations guide, and a communications device. As a financial plan, this document is the City's primary instrument for promoting solvency, efficiency, and collective choices regarding the distribution and allocation of available resources. As an operations guide, it articulates departmental action goals in addition to how these goals will be accomplished. As

a communications device, it contains information pertaining to key issues facing the City and priorities how the City's resources will be expanded.

The City's goal is to verify that it is providing services that enrich the quality of life for its residents, in addition to ensuring that decisions are of sound fiscal management, and that all funds are expended in a manner to foster a dynamic business environment, while creating an inclusive community that values diversity.

This budget format is consistent with Generally Accepted Accounting Principles (GAAP) and has been prepared in accordance with all applicable federal, state, and local laws.

Legal Requirements

State law requires that all general-purpose local governments pass an appropriation ordinance within the first quarter of each fiscal year, or an annual budget shall be adopted by the corporate authorities before the beginning of each fiscal year to which it applies. On February 6, 2023, City Council amended its ordinance and adopted sections 5/8-2-9.1 through and including sections 5/8-2-9.10 of Chapter 65 of the Illinois Compiled Statutes (Municipal Code) which provide for a municipality's financial operations under an annual budget in lieu of an appropriation ordinance. It also approved an ordinance adopting the Budget System and added a new Chapter 3.01, section 3.01.010 (Budget System Adopted) to Title 3 (Revenue and Finance) of the City of Crest Hill Code of Ordinances. Under the Budget System, the City must receive approval from its City Council and adopt its upcoming fiscal year budget by April 30th of each fiscal year.

Budget Schedule

- February 12, 2024, ~ First Draft Fiscal Year 2024~2025 Budget presentation. (DONE)
- February 26, 2024~ Second Draft Fiscal Year 2024~2025 Budget presentation.(DONE)
- March 4, 2024, ~ Approval of Second Draft Fiscal Year 2024~2025 Budget. If approved, this document will be put on public display for 30 days.(DONE)
- April 15, 2024, ~ Public Hearing for the Fiscal Year 2024~2025 Budget.
- April 15, 2024, ~ Approval of the Fiscal Year 2024~2025 Budget.

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Budget Highlights

This budget shows a combined budget deficit of (\$6,576,112).

The City's General Fund is currently showing a budget surplus of \$21,884

Below is a summary of some of the assumptions for the General Fund for Fiscal Year 2024~2025 which the City will take direction from Council on these assumptions:

- The revenue the City receives from its property tax levy has historically been split 50%~50% between the General Fund and the Police Pension Fund. The current actuary recommendation for the City for Fiscal Year 2024~2025 was to contribute \$250,000 more towards the Police Pension Fund which has reduced the amount of revenue that the City's General Fund will receive from its property tax levy by \$250,000. This has contributed to the City's General Fund budgeted deficit for Fiscal Year 2024~2025.
- Currently, there is a 5% placeholder in this budget. Below is a list of non-union employees who the Council will determine what percentage raise these individuals will receive for the upcoming fiscal year. The Fiscal Year 2024~2025 budget will be adjusted accordingly once the Council has decided the raises. The recommendation would be a raise for individual City employees in the range between 2% and 6%. Anything over 6%, without a corresponding title change, may result in an accelerated payment penalty from IMRF if an employee retires within his/her final earning period which differs if an employee is either Tier 1 or Tier 2.

Current non-union employees (in alphabetical order) are:

Name	Primary Position
Banovetz, Lisa	Finance Director
Cabay, Regina L	Utility Billing Supervisor
Clark, Edward L	Police Chief
Cornejo, Maria	Building Maintenance
DeHaro, Marybel	Administrative Asst
Dobczyk, Ryan M	Deputy Chief
Kikkert, Lisa	Records Supervisor
Kosieck, Terrance	Part-Time Building Inspector
Kozerka, Karen R	Deputy City Clerk
Martino, Adalberta	Administrative Asst
Open	Open City Administrator
Open	Economic Development Director
Open	Human Resource Manager
Open	Building Inspector (1)
Open	Planner
Open	Public Works Director
Opiola, Jason F	Deputy Chief
Phillips, Scott	CSO
Schmeckpeper, Alexandra	Audio/Visual Specialist
Seeman, Donald	Building Commissioner
Unbudgeted	Assistant Public Works Director
Open	Part-time Building Inspector (2)
Wiedeman, Ronald	City Engineer

- The Fiscal Year 2024~2025 Budget added an additional employee for an Audio/Visual Specialist in the Police Department that was not in the previous year's budget.
- The current revenue projections for the General Fund do include the state shared revenue projections which are provided by IML in February of each year. The revenue categories, which are allocated based on per-capita population, are for:
 - State Income Tax
 - State Use Tax
 - Cannabis
 - MFT (which is part of IML's projections but not part of the General Fund revenue).

- The salaries for all 150 employees increased by 4% from the previous year, per the collective bargaining agreement.
- The salaries for all MAP union employees increased by 3.5% over the previous year, per the collective bargaining agreement.
- The City's property, casualty, worker's compensation, and medical insurance premiums are expected to increase 28% over the previous year's insurance premiums. This increase is currently budgeted for.
- The Fiscal Year 2023~2024 budget had a \$741,800 transfer from the General Fund to the Capital Projects Fund to cover road improvements throughout the City of Crest Hill. The Fiscal Year 2024~2025 budget does *not* include any money to be transferred from the General Fund to cover road improvements. This explains why previous year's Administrative department expenditures are higher than the current Fiscal Year 2024~2025 Administrative department expenditures.
- The City's Fiscal Year 2023~2024 budget included \$2,000,000 in reimbursements from DCEO for capital expenditures incurred related to the City Center building. As of today, the City has not received any grant reimbursements from the DCEO. As a result, the budgeted revenue expected from DCEO to fund capital expenditures has been paid from the City's current General Fund balance.
- The City currently outsources its IT services to a third party. The City is paying its current IT vendor 68% more than it was paying its previous vendor which has added to the expenditures of the proposed IT budget for Fiscal Year 2025. This increase does not include any after-hours work the IT vendor is asked to perform. The City will be bringing options to the City Council for how IT will be administered during the upcoming fiscal year.
- Currently, there are no new vehicles budgeted to be replaced during Fiscal Year 2025 as part of the City's capital replacement program. The budget currently has \$37,000 to cover the replacement of one vehicle in the Police Department budget that was involved in an accident and was totaled. Public Works does have some seed money in the current budget that was also part of the recent Water/Sewer rate study. This seed money will allow for vehicles to be purchased by the Public Works Department in the future.

- To remain fiscally responsible, staff will seek approval from the Council to place its current legal services and IT vendor services out for RFP during Fiscal Year 2024~2025 to ensure that the City is receiving the best services at the lowest and most competitive price.
- To reduce the current Draft budget deficit, staff is recommending that the Property Tax Rebate is *not* administered for Fiscal Year 2024~2025. The elimination of this voluntary program would provide \$250,000 in funding that could be used towards repairing the City's streets that are in poor condition. The City's fund balance would not have to be depleted to finance the Property Tax Rebate program as the current Draft budget is projected to be a large deficit.
- The City is expecting reimbursement of \$923,000 for the money that is owed for utility services provided to Stateville prison that occurred prior to June 30, 2021. The City filed a claim with the Court of Claims in March 2022 in an attempt to recover this money that is owed to the City. Multiple attempts have been made to collect this receivable. The City does not have an expected time frame of when these funds will be paid to the City by the Court of Claims.

This Draft Fiscal Year 2024~2025 budget presentation will cover the funds below:

- City-Wide Fund Revenues and Expenditures summary
- General Fund operating expenditures by Department
- MFT
- Non-Home Rule Fund
- Water/Sewer Fund
- West Plant Rehabilitation Fund
- Capital Replacement Fund
- Capital Projects Fund
- TIF Larkin/30
- TIF Weber/Division
- Refuse
- Police pension
- Police special assets

City-Wide Fund Revenues and Expenditures summary

Below is a summary, by fund, of the revenue and expenditures in addition to a fund surplus or deficit by fund:

	Fiscal Year 2024~2025 Budget	Fiscal Year 2023~2024 Budget	FY 2024 Actuals through 3/31/2024
General Fund Revenue	\$ 12,502,372	\$ 12,324,753	\$ 8,495,565
Officials	\$ 112,970	\$ 110,975	\$ 94,894
Police	\$ 5,704,906	\$ 6,489,704	\$ 5,462,711
Streets	\$ 1,599,195	\$ 1,415,583	\$ 1,123,222
Facilities Maintenance	\$ 588,740	\$ 425,286	\$ 277,620
IT	\$ 654,516	\$ 536,802	\$ 421,711
Fleet Vehicle Maintenance	\$ 571,530	\$ 511,292	\$ 434,638
Administration	\$ 1,671,731	\$ 2,224,269	\$ 1,796,564
Clerks	\$ 288,530	\$ 266,195	\$ 178,115
Treasurers	\$ 330,175	\$ 300,584	\$ 213,668
Community Development	\$ 958,195	\$ 1,053,128	\$ 620,240
Total General Fund Expenses	\$ 12,480,488	\$ 13,333,817	\$ 10,623,382
General Fund Surplus (Deficit)	\$ 21,884	\$ (1,009,064)	\$ (2,127,817)
MFT			
Revenue	\$ 862,760	\$ 922,759	\$ 607,158
Expenditures	\$ 862,760	\$ 922,759	\$ 523,593
Fund Surplus (Deficit)	\$ -	\$ -	\$ 83,565
Non-Home Rule			
Revenue	\$ 2,200,000	\$ 2,000,000	\$ 1,333,019
Expenditures	\$ 2,200,000	\$ 2,000,000	\$ 1,522,965
Fund Surplus (Deficit)	\$ -	\$ -	\$ (189,946)
Water Revenue	\$ 11,774,564	\$ 10,846,804	\$ 7,515,188
Water Expenditures	\$ 3,054,543	\$ 2,171,418	\$ 1,753,348
Sewer Expenditures	\$ 927,798	\$ 679,043	\$ 465,012
STP Expenditures	\$ 1,644,758	\$ 1,485,623	\$ 1,179,856
Water Administration Expenditures	\$ 6,147,465	\$ 7,499,999	\$ 6,349,874
Total			
Water/Sewer/STP/Admin	\$ 11,774,564	\$ 11,836,082	\$ 9,748,090
Fund Surplus (Deficit)	\$ (0)	\$ (989,278)	\$ (2,232,903)

	Fiscal Year 2024~2025 Budget	Fiscal Year 2023~2024 Budget	FY 2024 Actuals through 3/31/2024
Capital Replacement			
Program Revenue	\$ 68,180	\$ 68,180	\$ 68,180
Capital Replacement			
Program Expenditures	\$ 68,180	\$ 68,180	\$ 68,180
Fund Surplus (Deficit)	\$ -	\$ -	\$ -
Water/Sewer/STP Capital			
Revenue	\$ 2,240,604	\$ 2,339,502	\$ 2,339,502
Expenditures	\$ 6,450,000	\$ 5,937,002	\$ 3,794,877
Fund Surplus (Deficit)	\$ (4,209,396)	\$ (3,597,500)	\$ (1,455,375)
Transfer from Water Sewer fund balance	\$ 4,209,396		
	\$ -		
Capital Improvement Projects (including City Center and Public Works Buildings)			
Revenue	\$ 986,400	\$ 3,037,505	\$ 3,037,505
Expenditures	\$ 2,325,000	\$ 5,750,256	\$ 4,655,515
Fund Surplus (Deficit)	\$ (1,338,600)	\$ (2,712,751)	\$ (1,618,010)
Transfer from General fund balance	\$ 1,338,600		
	\$ -		
TIF Larkin/30			
Revenue	\$ 30,000	\$ 35,000	\$ 26,549
Expenditures	\$ 30,000	\$ 35,000	\$ 3,165
Fund Surplus (Deficit)	\$ -	\$ -	\$ 23,384
TIF Weber/Division			
Revenue	\$ 100,000	\$ -	\$ -
Expenditures	\$ 100,000	\$ -	\$ 25,854
Fund Surplus (Deficit)	\$ -	\$ -	\$ (25,854)
Water Sewer Debt			
Revenue	\$ 2,047,856	\$ 1,736,610	\$ 1,170,323
Expenditures	\$ 2,047,856	\$ 1,736,610	\$ 1,640,892
Fund Surplus (Deficit)	\$ -	\$ -	\$ (470,569)

	Fiscal Year 2024~2025 Budget	Fiscal Year 2023~2024 Budget	FY 2024 Actuals through 3/31/2024
Capital Construction Debt			
Revenue	\$ 763,600	\$ 763,600	\$ 514,233
Expenditures	\$ 763,600	\$ 763,600	\$ 771,825
Fund Surplus (Deficit)	\$ -	\$ -	\$ 257,592
West Plant Rehab.			
Revenue	\$ 15,830,000	\$ 15,000,000	\$ 11,732,099
Expenditures	\$ 16,880,000	\$ 15,905,075	\$ 17,210,870
Fund Surplus (Deficit)	\$ (1,050,000)	\$ (905,075)	\$ (5,478,770)
Transfer from Water Sewer fund balance	\$ 1,050,000		
	\$ -		
Garbage			
Revenue	\$ 1,469,562	\$ 1,395,712	\$ 1,045,014
Expenditures	\$ 1,469,562	\$ 1,395,712	\$ 1,125,565
Fund Surplus (Deficit)	\$ 0	\$ -	\$ (80,550)
Police Pension			
Revenue	\$ 1,746,406	\$ 1,615,992	\$ 4,811,897
Expenditures	\$ 1,746,406	\$ 1,615,992	\$ 1,374,039
Fund Surplus (Deficit)	\$ -	\$ -	\$ 3,437,858
Police Special Assets			
Revenue	\$ 23,500	\$ 8,500	\$ 1,054
Expenditures	\$ 23,500	\$ 8,500	\$ 1,054
Fund Surplus (Deficit)	\$ -	\$ -	\$ -
Total Revenue	\$ 52,645,804	\$ 52,094,917	\$ 42,697,287
Total Expenditures	\$ 59,221,916	\$ 61,308,585	\$ 53,089,866
Total Fund Surplus (Deficit)	\$ (6,576,112)	\$ (9,213,669)	\$ (10,392,579)

General Fund Revenue

The City is estimating the General Fund revenue to be \$12,502,372 for Fiscal Year 2024~2025. This is an increase from the previous year's annual budgeted revenue of \$177,619 or 1%. This estimate changed because the City amended its Fiscal Year 2024 budget to remove the anticipated \$2,000,000 of grant revenue that was previously expected to be reimbursed by the DCEO during Fiscal Year 2024.

The City implemented Illinois Municipal League's February 2024 preliminary revenue projections for state funding for projections for Fiscal Year 2024~2025 for the categories below on a per-capita basis:

- State Income Tax
- State Use Tax
- Motor Fuel Tax
- Cannabis

The major revenue sources that support the general fund are:

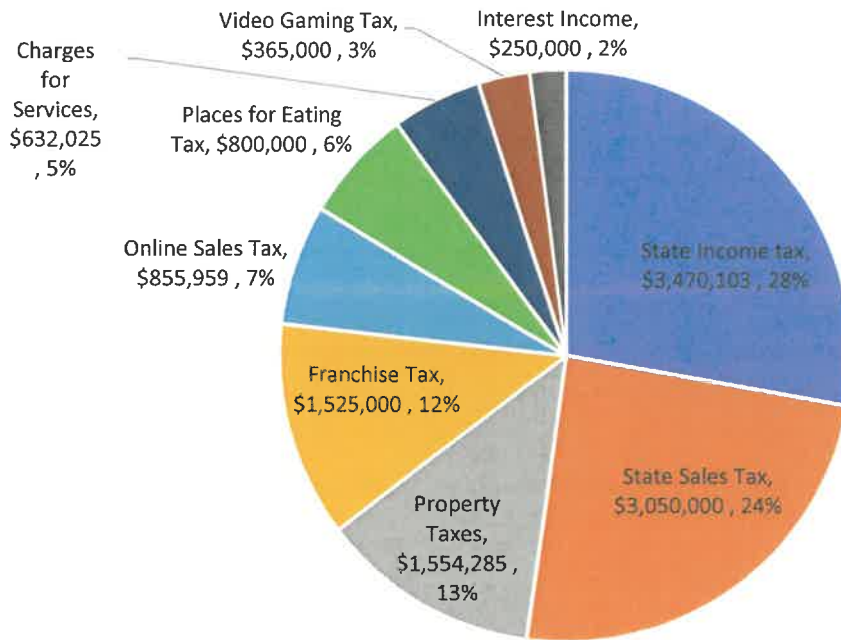
<u>Revenue Source</u>	<u>Amount</u>
State Income Tax	\$3,470,103 (28% of the total)
Sales Tax	\$3,050,000 (24% of the total)
Property Taxes	\$1,554,285 (13% of the total)
Franchise Tax	\$1,525,000 (12% of the total)

includes:

- Telecommunications
- ComEd/Nicor
- Comcast Franchise Fee

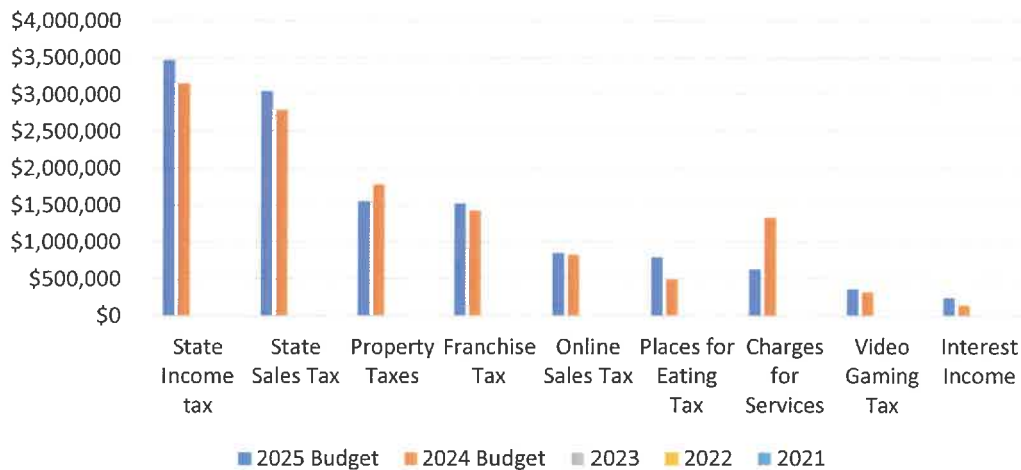
Online Sales Tax	\$ 855,959 (7% of the total)
Places for Eating Tax	\$ 800,000 (7% of the total)
Charges for Services	\$ 632,025 (5% of the total)
Video Gaming Tax	\$ 365,000 (3% of the total)
Interest Income	<u>\$ 250,000 (2% of the total)</u>
Total	\$12,502,372

Fiscal Year 2024~2025 Budgeted Revenue



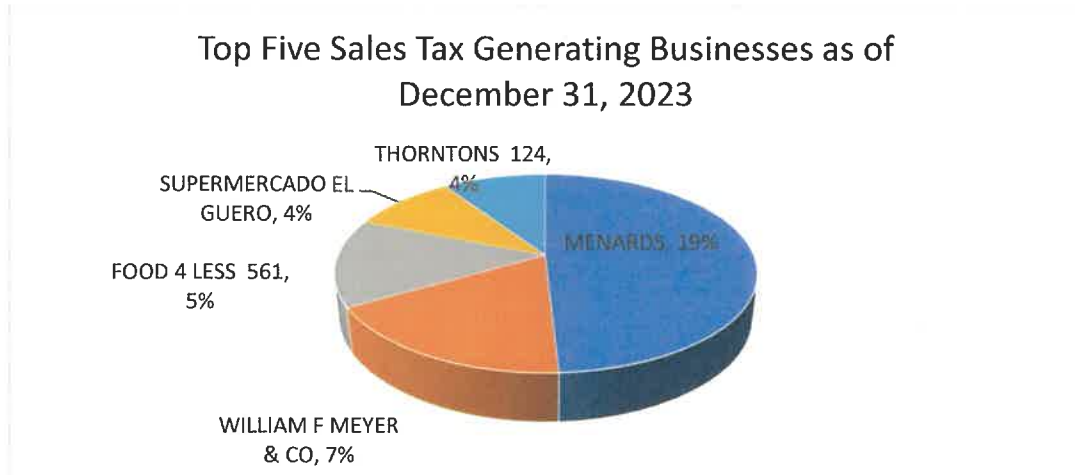
The City did receive its final property tax extension numbers from Will County and the change was under \$1,000 so the current budgeted property tax levy numbers remain unchanged from the previous draft budget that was presented. On a positive note, CPI was 3.4% which was assessed by the Illinois Department of Revenue on 1/31/2024 so hopefully the City will see some relief in pricing during the upcoming fiscal year.

Historical Revenue by Category Fiscal Year 2024~2025



Sales Tax Revenue

The City of Crest Hill collected sales taxes for Fiscal Year 2024 totaling more than \$2.9 Million dollars from over two hundred different businesses located within the City. The latest information from the Illinois Department of Revenue is sales taxes for the twelve months ending December 31, 2023. Below are the top five sales tax retailers are below with their respective percentage of the City's Sales Tax revenue.



MENARDS	19%
WILLIAM F MEYER & CO	7%
FOOD 4 LESS #561	5%
THORNTONS #124	4%
SUPERMERCADO EL GUERO	4%

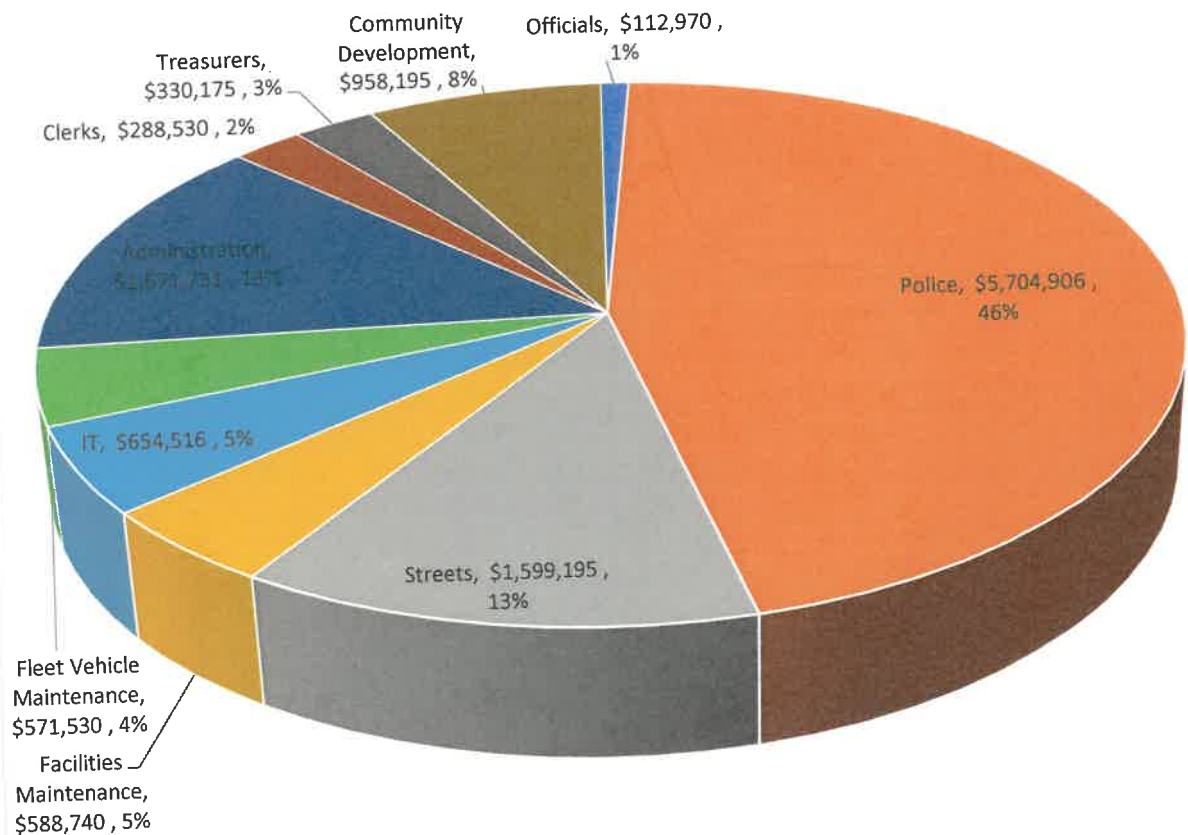
General Fund Expenditures

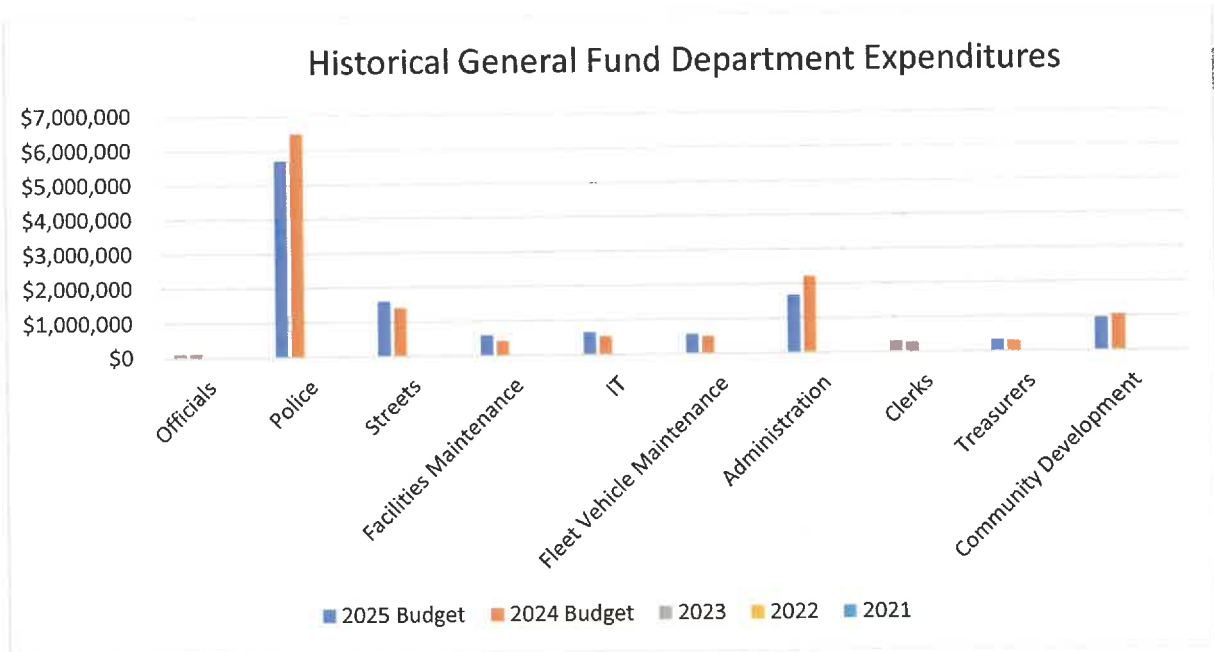
The City is estimating the General Fund expenditures to be **\$12,480,488** for Fiscal Year 2024~2025 which is a decrease of the previous year's budgeted expenditures by **(6%)** or **(\$853,330)** since the City did not contribute \$741,800 to the road improvement projects as it did in the previous year. During the past fiscal year, the City had additional one-time expenditures related to the delay in ratification of the City's MAP Police Union contract that had expired as of May 1, 2022, and was not ratified until Fiscal Year 2024. Inflation is factored into this Draft budget to account for the increase in prices for the purchase of goods and services compared to the previous fiscal year.

The Fiscal Year 2024~2025 General Fund Division expenditures are:

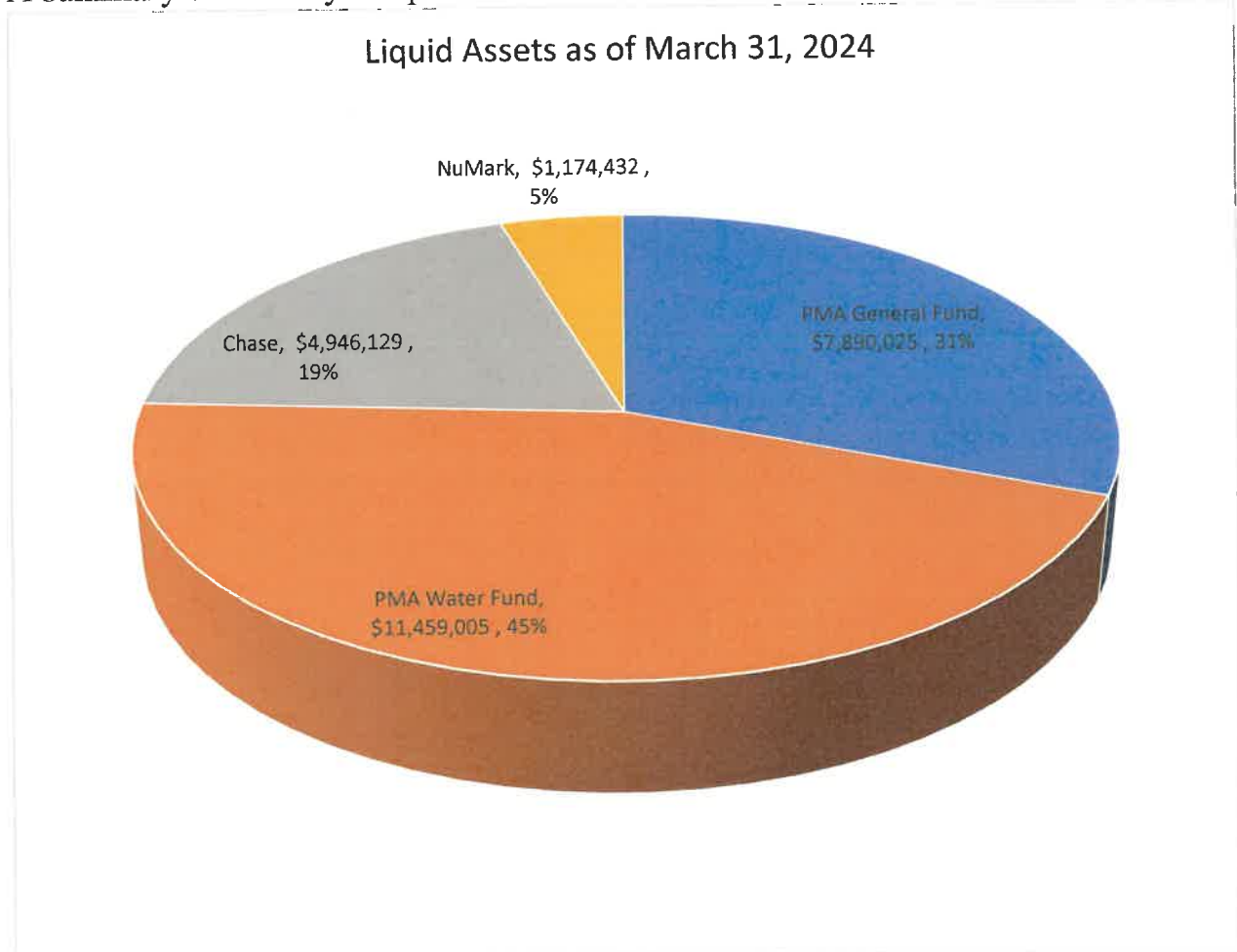
<u>Division</u>	<u>Amount</u>
Officials	\$ 112,970
Police	\$ 5,704,906
Streets	\$ 1,599,195
Facilities Maintenance	\$ 588,740
IT	\$ 654,516
Fleet Vehicle Maintenance	\$ 571,530
Administration	\$ 1,671,731
Clerks	\$ 288,530
Treasurers	\$ 330,175
Community Development	\$ 958,195
Total General Fund Expenses	\$ 12,480,488

Budgeted Fiscal Year 2024~2025 General Fund Expenditures by Department





A summary of the City's liquid assets as of March 31, 2024, is shown below:



Motor Fuel Tax (M.F.T) and Federal Transportation Funds

The capital and maintenance projects are shown below:

- Capital Construction (Weber at Knapp, City-wide patching program, sidewalk cutting/repair, sidewalk and concrete program construction)
 - \$376,425
- Contractual Services (Traffic signals repairs and roadway crack control)
 - \$85,000

Engineering (Construction testing, MFT engineering, sidewalk survey for cutting, Knapp and Weber design services, Weber at McGilvery traffic signal)

- \$236,335
- Materials and supplies (salt, retro reflectivity sign program, deicing/anti-icing solution, pavement marking at Gaylord North and Gaylord South)
 - \$165,000

Total \$862,760

Non-Home Rule Sales Tax Fund

This is the twelfth year of the Non-Home Rule Sales Tax. The Non-Home Rule Sales Tax Fund records the receipts of the revenue generated from the approval of the one percent sales tax.

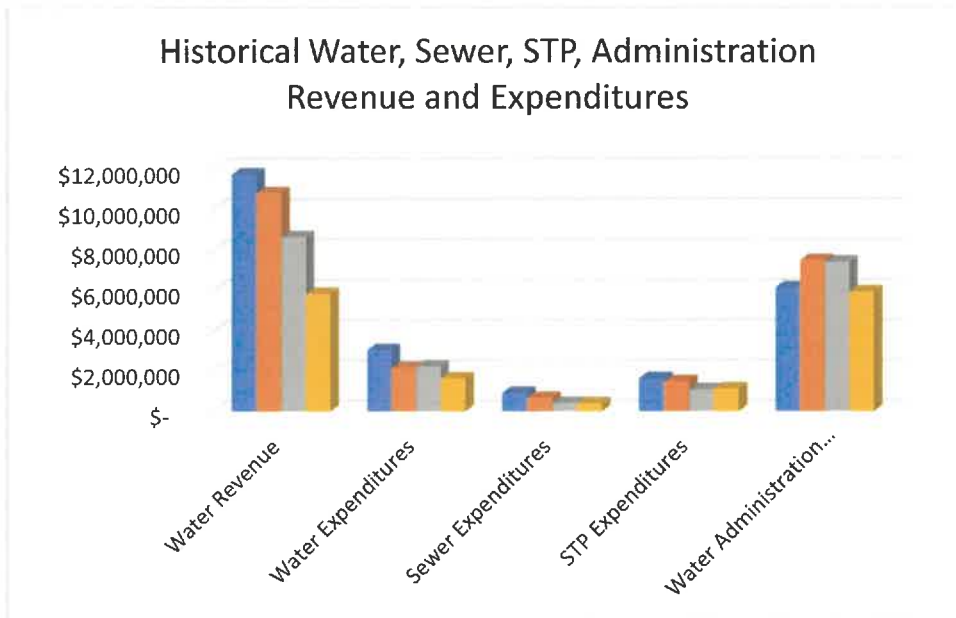
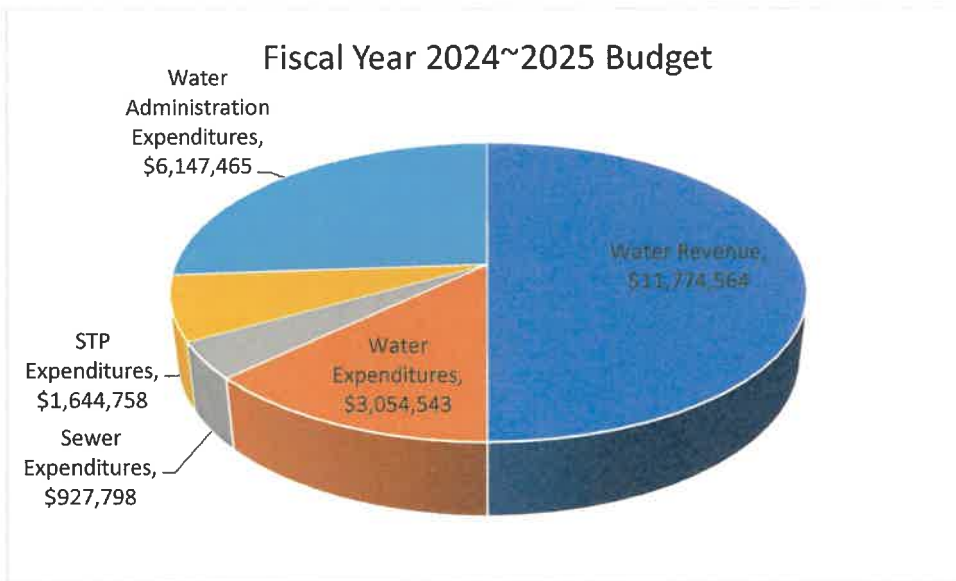
The City has met all its obligations that were originally established for the revenue received from this source which includes: funding the property tax rebate program, hiring added police officers, and using these funds for City capital improvement projects.

The Non-Home Rule Sales Tax revenue is budgeted to fund the following:

• Capital Projects	\$1,136,400
• Annual Debt Service Payment	\$ 763,600
• Property Tax Rebate Program	\$ 250,000
• Economic Incentive	<u>\$ 50,000</u>
Total	\$2,200,000

Water, Sewer, STP and Administration Fund

The City has separate funds to account for the revenue and expenditures that supply a safe, potable water supply for domestic and industrial usage and the expenditures that support a dependable system for collecting and treating the wastewater of the City.



Water/Sewer Capital Projects Fund

The Water/Sewer Capital Projects fund was created to manage the capital improvements for the water sewer system. On January 17, 2022, the City Council voted to join the Regional Water Commission (RWC) renamed the Grand Prairie Water Commission to provide Crest Hill with Lake Michigan water by the year 2030. As part of joining the RWC, the City will complete infrastructure projects, including water main improvements. This cost is estimated to be \$65 million. The projects will occur over the next eight years. These improvements will accommodate the City's infrastructure to seamlessly tap into Lake Michigan water by 2030. All West plant capital expenditures are recorded in a separate fund.

Listed below are the Capital Water/Sewer projects budgeted for Fiscal Year 2024~2025:

- Watermain Replacement (Parkrose, Circle, Green, new meter installation)
\$4,900,000
- Watermain Design (CIPP WM rehabilitation Broadway/Theodore/Plainfield, diversion structure design, Eastern and Western receiving and storage tank, Hillcrest WM design)
\$1,025,000
- Capital Equipment (Chipper, Sweeper, Plow Truck seed money)
\$ 200,000
- Public Works rear lot drainage/sewer **\$ 125,000**
- Well rehabilitation **\$ 75,000**
- Technology Upgrades (Scada) **\$ 75,000**
- Public Works vehicles **\$ 50,000**
- Total **\$6,450,000**

Water/Sewer Debt Fund

This fund pays the City's two debt issuances that relate to water and sewer projects. The debt issuances were issued to support the construction and the improvement of the City's water supply facilities and wastewater treatment plants. There is one General Obligation refunding bond (Alt Rev Source), Series 2019A and one IEPA loan. There will be another IEPA loan once the West Plant rehabilitation plant has been completed. The City is projecting principal and interest for Fiscal Year 2024~2025 despite the final numbers not being known now. The City repays these loans from its annual water and sewer revenues.

West Plant Rehabilitation Fund

This fund is used to track expenditures related to improvements to the City's existing west sewage treatment plant that was built in 1960 and was last upgraded in the early 1990's. The City intends to focus on engineering and rehabilitation construction costs for the Fiscal Year 2024~2025.

Listed below are the budgeted projects for the West Plant Rehabilitation Fund:

• Construction costs to be reimbursed from the IEPA	\$15,000,000
• West construction engineering costs	\$ 975,000
• Well construction engineering costs	\$ 830,000
• SEECO Soils Testing	\$ <u>75,000</u>
Total	\$16,880,000

Capital Replacement Program Fund

This fund implements a long-term approach to the systematic replacement of City owned vehicles, technology, capital equipment, and building maintenance for the City. Typically, City owned vehicles, equipment, technology, and computers are replaced according to a schedule that was created in Fiscal Year 2016.

Currently there is seed money budgeted in Water/Sewer for future vehicle purchases and replacements. There is not anything currently budgeted for Police vehicles in the current Draft budget.

City staff will administer regular maintenance to its capital assets and replace items promptly throughout the fiscal year upon receiving the approval from the Mayor and City Council on an as needed basis.

A review of the capital replacement program schedule will occur annually at future budget work sessions or as necessary during the upcoming fiscal year. When this replacement program is active, funding for vehicles, equipment, technology, and computers will come from the proper operating division's respective budget.

The current expenditures in this fund are principal and interest payments for the purchase of the Vactor Truck that occurred during Fiscal Year 2022~2023.

Capital Projects Fund

The purpose of this fund is to evaluate the current City infrastructure and reserve funding for future building needs. This year's budget focus will be road improvements throughout the City of Crest Hill in addition to completing the remaining City Hall/ Police and Public Works buildings. Other projects to be completed within this fund are listed below.

The Non-Home Rule Fund will contribute \$936,400 towards these expenditures.

Projects that are estimated to be completed are:

Capital Construction

- Street rehabilitation construction \$1,100,000
- Wilcox storm water \$ 650,000
- Webb & Knapp construction \$ 225,000
- Old City Hall demo \$ 75,000

Capital Engineering – street rehabilitation design \$ 150,000

Facility Construction – Public Works rear drainage \$ 125,000

Total \$2,325,000

TIF ~ Larkin/30 Fund

The City will be working with its City Council to continue to develop this TIF District during Fiscal Year 2024~2025.

Weber ~ Division Fund

The City will be working with its City Council to continue to develop this TIF District during Fiscal Year 2024~2025.

Refuse

The City's current Refuse contract is with Republic Services. The current contract states there will be a 3.5% rate increase every year. The City will correspondingly raise its refuse rates by 3.5% from the Fiscal Year 2023~2024 rates.

The customers are currently billed every two months for this service. The current rates and the budgeted Fiscal Year 2024~2025 rates are below:

	Fiscal Year 2024~2025 <u>Bimonthly</u>
Garbage	\$31.86
Yd Waste	\$3.66
Recycling	
Landfill	\$7.43
surplus	<u>\$0.82</u>
	<u>\$43.77</u>

Police Pension Fund

The Police Pension Fund of the City of Crest Hill is an Illinois local government, as such, it is a separate legal entity with its own management and budget authority. This fund exists solely to provide pension benefits for the City's police officers and beneficiaries. Lauterbach & Amen currently manages the police pension fund.

The City contributes to a single employer defined pension plan for its Police Pension fund. This fund is governed by Illinois Compiled Statues and may only be amended by the Illinois legislature. Participating employees must contribute 9.91% of their salary to the plan. The City must contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially decided by an enrolled actuary.

The City funds its contributions to the Police Pension Plan through its annual tax levy. The City implemented a long-range plan for a fully funded police pension by 2038. The plan includes adding \$150,000 to this fund each year for the next ten years, which is above the requested annual amount. State law requires police pension funds to be 90% funded by 2040. The City has met its past obligations for the additional \$150,000 contribution to this fund and has budgeted to make the \$150,000 additional contribution for Fiscal Year 2023~2024.

In December 2022, as part of the State of Illinois investment consolidation during Fiscal year 2022~2023, the City's Police Pension investment was consolidated into the State Street ~ Illinois Police Officers' Pension Investment Fund (IPOPIF) Consolidated Pool.

As of April 30, 2023, the Actuarial Value of Assets for the Police Pension fund was 68.11% funded.

Police Special Assets Fund

This fund is to account for certain fines received from the Will County Circuit Clerk which are restricted for law enforcement purposes only. The two sources of revenue in this fund come from assets seized during forfeiture or seizure.

Projected Fund Balance Deficit

Attached you will find a summary of reserves in both the General Fund and the Water/Sewer Fund. There are projections of what is needed to maintain reserves for a 3-month period, a four-month period, and a six-month period of cash on hand for both funds.

Attached is the analysis of what those reserves have been calculated to be as of this point in time.

Current cash fund reserve balance	
General Fund	\$ 7,890,025
Water/Sewer	\$ 11,459,005
Total cash on hand	\$ 19,349,030

50% 33% 25%

	Fiscal Year 2024-2025 Budget	*FY 2024 Actuals through 3/31/2024	Monthly average based on previous 9 month activity	4% escalator	6 month reserve	4 month reserve	3 month reserve
General Fund							
Officials	\$ 112,970	\$ 94,894	\$ 10,544	\$ 10,965	\$ 63,262	\$ 42,175	\$ 31,631
Police	\$ 5,704,906	\$ 5,462,711	\$ 606,968	\$ 631,247	\$ 3,641,807	\$ 2,427,871	\$ 1,820,904
Streets	\$ 1,599,195	\$ 1,123,222	\$ 124,802	\$ 129,795	\$ 748,815	\$ 499,210	\$ 374,407
Facilities Maintenance	\$ 588,740	\$ 277,620	\$ 30,847	\$ 32,080	\$ 185,080	\$ 123,386	\$ 92,540
IT	\$ 654,516	\$ 421,711	\$ 46,857	\$ 48,731	\$ 281,141	\$ 187,427	\$ 140,570
Fleet Vehicle							
Maintenance	\$ 571,530	\$ 434,638	\$ 48,293	\$ 50,225	\$ 289,759	\$ 193,173	\$ 144,879
Administration	\$ 1,671,731	\$ 1,796,564	\$ 199,618	\$ 207,603	\$ 1,197,709	\$ 798,473	\$ 598,855
Clerks	\$ 288,530	\$ 178,115	\$ 19,791	\$ 20,582	\$ 118,744	\$ 79,162	\$ 59,372
Treasurers	\$ 330,175	\$ 213,668	\$ 23,741	\$ 24,690	\$ 142,445	\$ 94,963	\$ 71,223
Community							
Development	\$ 958,195	\$ 620,240	\$ 68,916	\$ 71,672	\$ 413,493	\$ 275,662	\$ 206,747
Total General Fund							
Expenses	\$ 12,480,488	\$ 10,623,382	\$ 1,180,376	\$ 1,227,591	\$ 7,082,255	\$ 4,721,503	\$ 3,541,127

General Fund surplus

\$ 21,884

Capital Projects Fund

Balance deficit

\$ (1,338,600)

projected

Transfer from General

fund balance

\$ (1,316,716)

Current cash fund reserve balance		
General Fund	\$	7,890,025
Water/Sewer	\$	11,459,005
Total cash on hand	\$	19,349,030

50% 33% 25%

	*FY 2024 Actuals through 3/31/2024	Monthly average based on previous 9 month activity	4% escalator	6 month reserve	4 month reserve	3 month reserve
Water/Sewer						
Water Expenditures	\$3,054,543	\$1,753,348	\$194,816	\$202,609	\$1,168,899	\$779,266
Sewer Expenditures	\$927,798	\$465,012	\$51,668	\$53,735	\$310,008	\$206,672
STP Expenditures **Water	\$1,644,758	\$1,179,856	\$131,095	\$136,339	\$786,571	\$524,380
Administration Expenditures	\$4,889,353	\$5,129,292	\$569,921	\$592,718	\$3,419,528	\$2,279,685
Total	\$10,516,452	\$8,527,508	\$947,501	\$985,401	\$5,685,005	\$3,790,004
Water/Sewer/STP						
Water Sewer Capital	\$6,450,000	\$3,794,877	\$421,653	\$438,519	\$456,060	\$1,686,612
West Plant unreimbursed expenses	\$1,050,000		\$0	\$1,050,000	\$525,000	\$350,000

*The year to date actuals represent expenses processed in the system as of the date of the report and reflect a 10 month average

**Meter change out program spend from May 1 -January 31, 2024 of \$1,758,112 have been backed out of the total \$6,147,758
(\$6,147,465-\$1,7258,112+\$500,000 = \$4,889,353)

Water Sewer Capital

Projects Deficit

Total projected Deficit (\$5,259,396)

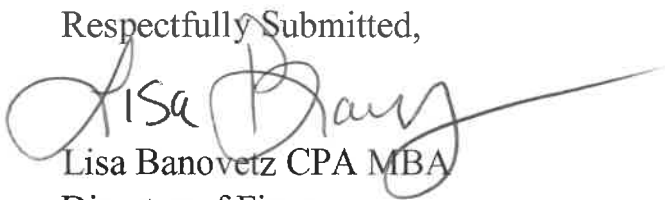
Total Deficit (\$6,576,112)

Conclusion

The Fiscal Year 2024~2025 budget presents a sound financial plan which embodies the City's disciplined approach to spending, and dedication to its vision and the striving for continuous improvement of the community. The budget will be closely monitored during the next Fiscal Year and will follow the City Council's vision for the community.

I would like to take this opportunity to thank the City Treasurer, City Council, City Clerk, and City Mayor for their direction and support in the development of this budget. I would like to extend a special note of appreciation to the Department Heads as well as the entire City staff for their efforts and contributions to this financial plan.

Respectfully Submitted,



Lisa Banovetz CPA MBA
Director of Finance

4/30/2025
Fiscal Year 2024-
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General Fund

Revenue

Administration Department

01-00-3000	GASB 54	
01-00-3040	GASB 54	
01-00-3110	Current Year Tax Levy	\$1,292,594
01-00-3112	FICA Tax Levy	\$0
01-00-3113	IMRF Property Tax Levy	\$0
01-00-3114	Prior Year Tax Levy	\$0
01-00-3190	R & B Current YearTax Levy	\$211,691
01-00-3201	Photo Copy Receipts	\$0
01-00-3210	Licensing Fees	\$130,000
01-00-3211	Tobacco License	\$18,000
01-00-3212	Liquor License	\$50,425
01-00-3214	Amusement/Vending Licenses	\$0
01-00-3221	Building Permits	\$150,000
01-00-3222	Reimbursable Engineering Costs	\$0
01-00-3223	Apartment/House Inspections	\$43,600
01-00-3230	Police Dept. GrantPolice Dept.	\$10,000
01-00-3231	Police Fines	\$100,000
01-00-3232	Vehicle Towing	\$15,000
01-00-3234	Parking Fines	\$20,000
01-00-3237	Burglar/False Alarm	\$10,000
01-00-3347	Hotel/Motel Tax	\$20,000
01-00-3348	Car Rental Tax	\$0
01-00-3349	Online Sales Tax	\$855,959
01-00-3351	Places for Eating Tax	\$800,000
01-00-3352	State Income tax	\$3,470,103
01-00-3353	State Sales Tax	\$3,050,000
01-00-3355	Telecommunications	\$250,000
01-00-3356	COMED/NICOR Franchise Tax	\$1,000,000
01-00-3357	Personal Property Replacement	\$50,000
01-00-3358	VIDEO GAMING TAX	\$365,000
01-00-3359	Comcast Franchise Fee	\$235,000
01-00-3360	Cannabis Tax	\$40,000
01-00-3370	Customer reimb tree/sidewalk	\$0
01-00-3371	FEMA Reimbursement	\$0
01-00-3374	Special Event/Subpoena Reimb.	\$0
01-00-3456	Pace Shelter Revenue	\$0
01-00-3531	Weed Cutting Receipts	\$10,000
01-00-3611	Interest Income	\$150,000
01-00-3620	Sprintcom / T-Mobile Revenue	\$40,000
01-00-3800	Auditor Market Value	\$100,000
01-00-3801	Special Events	\$0

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<u>Account</u>	<u>4/10/2024 15:23</u>	
01-00-3900	Miscellaneous Revenue	\$0
01-00-3940	Scrap Sales	\$0
01-00-3953	Reimbursement W/C claims	\$0
01-00-3954	Administrative Hearing	\$5,000
01-00-3955	MC Squared	\$0
01-00-3956	FORECLOSURE REGISTRATION FEES	\$10,000
01-00-3958	Reimb. Property DaMiscellaneous	\$0
01-00-4010	fund bal. rec. net post.	\$0
Administration Department Revenue		\$12,502,372

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Officials

01-01-4100	Salaries	\$60,720
01-01-4104	Overtime Meal Reimbursement	\$0
01-01-4106	Clothing Stipend Taxable	\$0
01-01-4107	Clothing Allowance Taxable	\$0
01-01-4210	FICA	\$4,000
01-01-4220	Medicare	\$1,000
01-01-5300	Contractual Services	\$7,500
01-01-5321	Printing & Publications	\$2,000
01-01-5323	Insurance & Bonding	\$1,250
01-01-5341	Training	\$6,000
01-01-5342	TRAVEL EXPENSES	\$6,500
01-01-5343	Meal Expense	\$1,000
01-01-5345	Dues & Subscriptions	\$22,000
01-01-5383	Beautification Committee	\$0
01-01-5400	Material & Supplies	\$1,000
		\$112,970

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Police

01-02-4100	Salaries	\$3,586,234
01-02-4101	Clerical Salaries	\$248,362
01-02-4104	Overtime Meal Reimbursement	\$1,000
01-02-4106	Clothing Stipend Taxable	\$2,000
01-02-4107	Clothing Allowance Taxable	\$0
01-02-4120	Overtime	\$250,000
01-02-4121	Clerical Overtime	\$2,500
01-02-4200	Insurance Benefit	\$855,000
01-02-4201	Post Empl. Insurance	\$0
01-02-4210	FICA	\$15,000
01-02-4220	Medicare	\$55,000
01-02-4230	Unemployment Benefit	\$20,000
01-02-4240	IMRF Expense	\$18,000
01-02-4250	Police Pension Contribution	\$150,000
01-02-5300	Contractual Services	\$16,750
01-02-5307	Wescom Expenses	\$300,000
01-02-5310	Outside Services	\$14,000
01-02-5321	Printing & Publications	\$3,000
01-02-5323	Insurance & Bonding	\$0
01-02-5341	Police Training	\$37,300
01-02-5342	Travel Expenses	\$2,500
01-02-5343	Meal Expense	\$4,000
01-02-5344	Safety Clothing	\$22,000
01-02-5345	Dues & Subscriptions	\$4,160
01-02-5346	K9 Expenses	\$8,600
01-02-5400	Material & Supplies	\$44,000
01-02-5401	Office Supplies	\$2,500
01-02-5402	Dare/Crime Prevention	\$1,500
01-02-7301	Police Vehicle Purchase	\$37,000
01-02-7500	Office Equipment	\$4,500
		\$5,704,906

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Streets

01-03-4100	Salaries	\$496,529
01-03-4101	Clerical Salaries	\$90,341
01-03-4104	Overtime Meal Reimbursement	\$1,000
01-03-4106	Clothing Stipend Taxable	\$0
01-03-4107	Clothing Allowance Taxable	\$2,000
01-03-4110	Seasonal Salaries	\$26,000
01-03-4120	Overtime	\$30,000
01-03-4121	Clerical Overtime	\$1,500
01-03-4123	Snow Removal Overtime	\$30,000
01-03-4200	Insurance Benefit	\$157,500
01-03-4210	FICA	\$35,000
01-03-4220	Medicare	\$8,000
01-03-4230	Unemployment Benefit	\$2,500
01-03-4240	IMRF Expense	\$40,000
01-03-5300	Contractual Services	\$179,500
01-03-5318	Julie Locating/Supplies	\$10,500
01-03-5321	Printing & Publications	\$1,500
01-03-5330	Engineering	\$193,500
01-03-5341	Training	\$8,225
01-03-5343	Meal Expense	\$3,000
01-03-5344	Safety Clothing	\$6,500
01-03-5345	Coffee	\$600
01-03-5351	Utilities- Street	\$160,000
01-03-5371	Sidewalk ReplacemeOutside Serv	\$4,000
01-03-5400	Material & Supplies	\$60,000
01-03-5401	Office Supplies	\$3,000
01-03-5402	Safety Equipment	\$3,500
01-03-7520	Public Works/StormStorm Water/	\$45,000
		\$1,599,195

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Facilities Management

01-04-4100	Salaries	\$192,240
01-04-4103	Janitorial Salaries	\$60,000
01-04-4104	Overtime Meal Reimbursement	\$0
01-04-4106	Clothing Stipend Taxable	\$0
01-04-4107	Clothing Allowance Taxable	\$1,000
01-04-4120	Overtime	\$2,500
01-04-4200	Insurance Benefit	\$75,000
01-04-4210	FICA	\$8,000
01-04-4220	Medicare	\$2,500
01-04-4230	Unemployment Benefit	\$1,000
01-04-4240	IMRF Expense	\$7,500
01-04-5300	Contractual Services	\$44,500
01-04-5341	Training	\$3,000
01-04-5343	Meal Expense	\$1,000
01-04-5344	Safety Clothing	\$2,000
01-04-5360	Maint. & Repair	\$130,000
01-04-5400	Material & Supplies	\$57,500
01-04-5401	Office Supplies	\$1,000
		\$588,740

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Information Technology

01-06-4100	Salaries	\$0
01-06-4104	Overtime Meal Reimbursement	\$0
01-06-4106	Clothing Stipend Taxable	\$0
01-06-4107	Clothing Allowance Taxable	\$0
01-06-4200	Insurance Benefit	\$0
01-06-4210	FICA	\$0
01-06-4220	Medicare	\$0
01-06-4230	Unemployment Benefit	\$0
01-06-4240	IMRF Expense	\$0
01-06-5300	Contractual Services	\$0
01-06-5301	Technology Services	\$526,838
01-06-5350	Utilities	\$117,678
01-06-5400	Material & Supplies	\$10,000
		\$654,516

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Fleet Vehicle Maintenance

01-07-4102	Mechanic Salaries	\$174,530
01-07-4104	Overtime Meal Reimbursement	\$0
01-07-4106	Clothing Stipend Taxable	\$0
01-07-4107	Clothing Allowance Taxable	\$1,000
01-07-4120	Overtime	\$0
01-07-4122	Mechanic Overtime	\$20,000
01-07-4200	Insurance Benefit	\$68,250
01-07-4210	FICA	\$15,000
01-07-4220	Medicare	\$10,000
01-07-4230	Unemployment Benefit	\$2,500
01-07-4240	IMRF Expense	\$15,000
01-07-5300	Contractual Services	\$6,000
01-07-5343	Meal Expense	\$250
01-07-5361	Vehicle Accident Repairs	\$10,000
01-07-5400	Material & Supplies	\$120,000
01-07-5410	Motor Fuel & Lubricants	\$129,000
		\$571,530

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Administration Department

01-10-4100	Salaries	\$220,000
01-10-4101	Clerical Salaries	\$71,860
01-10-4104	Overtime Meal Reimbursement	\$0
01-10-4106	Clothing Stipend Taxable	\$0
01-10-4107	Clothing Allowance Taxable	\$0
01-10-4200	Insurance Benefit	\$60,000
01-10-4210	FICA	\$30,000
01-10-4220	Medicare	\$8,000
01-10-4230	Unemployment Benefit	\$2,500
01-10-4240	IMRF Expense	\$20,000
01-10-4250	Wellness Expense	\$1,500
01-10-5300	Contractual Services	\$221,771
01-10-5302	Legal Services	\$230,000
01-10-5310	Outside Services	\$0
01-10-5312	Consulting	\$25,000
01-10-5321	Printing & Publications	\$40,000
01-10-5322	Postage	\$35,000
01-10-5323	Insurance & Bonding	\$473,600
01-10-5341	Training	\$5,000
01-10-5342	Travel Expenses	\$10,000
01-10-5345	Dues & Subscriptions	\$40,000
01-10-5350	Utilities	\$100,000
01-10-5360	Maint. & Repair	\$25,000
01-10-5400	Material & Supplies	\$25,000
01-10-5401	Office Supplies	\$2,500
01-10-7500	Office Equipment	\$5,000
01-10-8001	Special Events	\$20,000
01-10-8100	Transfer Out	\$0
		\$1,671,731

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Clerk

01-11-4100	Salaries	\$0
01-11-4101	Clerical Salaries	\$161,780
01-11-4104	Overtime Meal Reimbursement	\$0
01-11-4106	Clothing Stipend Taxable	\$0
01-11-4107	Clothing Allowance Taxable	\$0
01-11-4121	Clerical Overtime	\$2,500
01-11-4200	Insurance Benefit	\$46,250
01-11-4210	FICA	\$30,000
01-11-4220	Medicare	\$5,000
01-11-4230	Unemployment Benefit	\$1,000
01-11-4240	IMRF Expense	\$15,000
01-11-5300	Contractual Services	\$6,500
01-11-5321	Printing & Publications	\$7,500
01-11-5325	Will County RecordMunicipal Ex	\$10,000
01-11-5341	Training	\$1,000
01-11-5345	Dues & Subscriptions	\$0
01-11-5401	Office Supplies	\$2,000
		\$288,530

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Treasure

01-12-4100	Salaries	\$143,285
01-12-4101	Clerical Salaries	\$88,390
01-12-4104	Overtime Meal Reimbursement	\$0
01-12-4106	Clothing Stipend Taxable	\$0
01-12-4107	Clothing Allowance Taxable	\$0
01-12-4121	Clerical Overtime	\$0
01-12-4200	Insurance Benefit	\$28,000
01-12-4210	FICA	\$8,000
01-12-4220	Medicare	\$2,500
01-12-4230	Unemployment Benefit	\$1,000
01-12-4240	IMRF Expense	\$10,000
01-12-5300	Contractual Services	\$40,000
01-12-5341	Training	\$5,000
01-12-5345	Dues & Subscriptions	\$2,000
01-12-5401	Office Supplies	\$2,000
		\$330,175

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Community Development

01-16-4100	Salaries	\$490,003
01-16-4101	Clerical Salaries	\$115,192
01-16-4104	Overtime Meal Reimbursement	\$0
01-16-4106	Clothing Stipend Taxable	\$0
01-16-4107	Clothing Allowance Taxable	\$500
01-16-4121	Clerical Overtime	\$5,000
01-16-4200	Insurance Benefit	\$84,000
01-16-4210	FICA	\$48,000
01-16-4220	Medicare	\$8,000
01-16-4230	Unemployment Benefit	\$1,000
01-16-4240	IMRF Expense	\$45,000
01-16-5330	Engineering	\$20,000
01-16-5300	Contractual Services	\$99,000
01-16-5341	Training	\$6,500
01-16-5344	Safety Clothing	\$1,000
01-16-5401	Office Supplies	\$8,000
01-16-7501	Operating Equipment	\$2,000
01-16-8002	Facade Program	\$25,000
		\$958,195

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MFT

05-00-3354	Revenue From MFT	\$862,760
05-00-3371	Government Agency	\$0
05-00-3611	Interest Income	\$0
		\$862,760
05-00-4005	fund bal. rec. net post.	\$0
05-00-5300	Contractual Services	\$85,000
05-00-5330	Engineering	\$236,335
05-00-5400	Material & Supplies	\$165,000
05-00-7640	Capital Construction	\$376,425
		\$862,760

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Non-Home Rule

06-00-3350	Non-Home Rule Sale	<u>\$2,200,000</u>
		\$2,200,000
06-00-4010	fund bal. rec. net post.	\$0
06-00-5001	Food 4 Less Econ. Incentive	\$50,000
06-00-8100	Transfer Out	\$1,136,400
06-00-8101	Transfer out-Debt Service	\$763,600
06-00-8110	Property Tax Rebate	<u>\$250,000</u>
		\$2,200,000

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Water & Sewer Revenue

07-00-3500	Customer Metered Sales	\$7,472,400
07-00-3501	Regular Customer DMetered Sale	\$150,000
07-00-3502	Joliet Customer Sewer	\$83,636
07-00-3503	Joliet Customer Debt	\$10,728
07-00-3504	Unmetered Sewer Unmetered Sa	\$20,000
07-00-3505	Stateville Charges	\$3,814,300
07-00-3510	Tap On Fees	\$100,000
07-00-3520	Meters	\$3,500
07-00-3611	Interest Income	\$0
07-00-3900	Miscellaneous Revenue	\$0
07-00-3901	Revenue Penalties Service Fees	\$120,000
07-00-3910	Transfer In	\$0
07-00-4010	due to/from 14 45 62	\$0
		\$11,774,564

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Water

07-06-4100	Salaries	\$359,536
07-06-4101	Clerical Salaries	\$33,116
07-06-4104	Overtime Meal Reimbursement	\$0
07-06-4106	Clothing Stipend Taxable	\$0
07-06-4107	Clothing Allowance Taxable	\$0
07-06-4110	Seasonal Salaries	\$25,000
07-06-4120	Overtime	\$20,000
07-06-4121	Clerical Overtime	\$2,000
07-06-4124	Utility Repair Overtime	\$0
07-06-4200	Insurance Benefit	\$130,000
07-06-4210	FICA	\$25,000
07-06-4220	Medicare	\$6,000
07-06-4230	Unemployment Benefit	\$2,000
07-06-4240	IMRF Expense	\$65,000
07-06-5300	Contractual Services	\$170,900
07-06-5301	Technology	\$92,500
07-06-5306	Contractual Lab	\$40,000
07-06-5321	Printing & Publications	\$5,500
07-06-5330	Water Engineering	\$225,000
07-06-5331	Engineering	\$25,000
07-06-5332	Lake Michigan Allocation	\$726,072
07-06-5341	Training	\$10,500
07-06-5343	Meal Expense	\$2,750
07-06-5344	Safety Clothing	\$3,250
07-06-5350	Utilities	\$59,000
07-06-5353	Power Purchase	\$130,000
07-06-5361	Maintenance-Wells	\$75,000
07-06-5362	Water Storage Tank	\$306,120
07-06-5372	Equipment Rental	\$0
07-06-5401	Office Supplies	\$3,800
07-06-5402	Safety Equipment	\$3,000
07-06-5420	Lab. Supplies & Equipment	\$6,000
07-06-5421	Chemicals	\$95,000
07-06-5430	Breaks-Materials & Repair	\$337,500
07-06-5470	Valves and Hydrants	\$70,000
		\$3,054,543

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Sewer

07-07-4100	Salaries	\$319,333
07-07-4101	Clerical Salaries	\$33,116
07-07-4104	Overtime Meal Reimbursement	\$0
07-07-4106	Clothing Stipend Taxable	\$0
07-07-4107	Clothing Allowance Taxable	\$1,000
07-07-4110	Seasonal Salaries	\$25,000
07-07-4120	Overtime	\$10,000
07-07-4121	Clerical Overtime	\$1,000
07-07-4200	Insurance Benefit	\$105,000
07-07-4210	FICA	\$30,000
07-07-4220	Medicare	\$8,000
07-07-4230	Unemployment Benefit	\$1,000
07-07-4240	IMRF Expense	\$60,000
07-07-5300	Contractual Services	\$18,900
07-07-5301	Technology	\$20,000
07-07-5330	Sewer Engineering	\$258,000
07-07-5341	Training	\$8,000
07-07-5343	Meal Expense	\$1,250
07-07-5344	Safety Clothing	\$5,500
07-07-5350	Utilities	\$10,000
07-07-5353	Power Purchase	\$4,000
07-07-5361	Maintenance-Lift Station	\$2,500
07-07-5401	Office Supplies	\$1,200
07-07-5402	Safety Equipment	\$1,500
07-07-5420	Lab. Supplies & Equipment	\$1,000
07-07-5421	Chemicals	\$500
07-07-5430	Breaks-Materials & Repair	\$2,000
		\$927,798

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STP

07-08-4100	Salaries	\$355,368
07-08-4101	Clerical Salaries	\$17,890
07-08-4104	Overtime Meal Reimbursement	\$0
07-08-4105	Stipend	\$0
07-08-4106	Clothing Stipend Taxable	\$0
07-08-4107	Clothing Allowance Taxable	\$1,000
07-08-4110	Seasonal Salaries	\$25,000
07-08-4120	Overtime	\$15,000
07-08-4121	Clerical Overtime	\$2,500
07-08-4200	Insurance Benefit	\$105,000
07-08-4210	FICA	\$25,000
07-08-4220	Medicare	\$7,500
07-08-4230	Unemployment Benefit	\$1,500
07-08-4240	IMRF Expense	\$60,000
07-08-5300	Contractual Services	\$20,300
07-08-5301	Technology	\$175,000
07-08-5306	Contractual Lab	\$45,000
07-08-5314	Annual NPDES Permit	\$33,500
07-08-5341	Training	\$4,200
07-08-5343	Meal Expense	\$4,650
07-08-5344	Safety Clothing	\$5,250
07-08-5345	Coffee	\$600
07-08-5350	Utilities	\$36,500
07-08-5353	Power Purchase	\$150,000
07-08-5365	Maint Repair West Plant	\$65,000
07-08-5366	Maint Repair East Plant	\$75,000
07-08-5373	Waste Removal	\$275,000
07-08-5377	Intergovernmental Groups	\$35,000
07-08-5401	Office Supplies	\$2,000
07-08-5402	Safety Equipment	\$4,000
07-08-5420	Lab. Supplies & Equipment	\$18,000
07-08-5421	Chemicals	\$80,000
		\$1,644,758

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Water & Sewer Administration

07-00-3900	Miscellaneous Revenue	\$0
07-09-4100	Salaries	\$139,390
07-09-4101	Clerical Salaries	\$470,219
07-09-4104	Overtime Meal Reimbursement	\$0
07-09-4106	Clothing Stipend Taxable	\$0
07-09-4107	Clothing Allowance Taxable	\$0
07-09-4120	Overtime	\$10,000
07-09-4121	Clerical Overtime	\$15,000
07-09-4200	Insurance Benefit	\$146,000
07-09-4210	FICA	\$38,000
07-09-4220	Medicare	\$10,000
07-09-4230	Unemployment Benefit	\$1,500
07-09-4240	IMRF Expense	\$95,000
07-09-5300	Contractual Services	\$26,000
07-09-5301	Technology	\$3,000
07-09-5321	Printing & Publications	\$18,000
07-09-5322	Postage	\$27,000
07-09-5323	Insurance & Bonding	\$373,536
07-09-5360	Maint. & Repair	\$150,000
07-09-5470	Meters	\$200,000
07-09-7965	capital assets proprietary. fu	\$0
07-09-8000	Miscellaneous Expenses	\$0
07-09-8100	Transfer Out-	\$2,308,784
07-09-8101	Transfer Out-Debt	\$2,116,036
		\$6,147,465
	Water Surplus (Deficit)	(\$0)

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Capital Replacement Program

11-00-3233	Vehicle Replacement	\$0
11-00-3910	Transfer	\$68,180
		\$68,180
11-00-4010	fund bal. rec. net post.	\$0
11-00-7301	Vehicles	\$68,180
11-00-7302	Computers	\$0
11-00-7303	Technology Capital	\$0
11-00-7304	Building	\$0
		\$68,180

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Water & Sewer Capital Projects

12-00-3910	Transfer In	<u>\$2,240,604</u>
		<u>\$2,240,604</u>
12-00-7010	capital assets proprietary. fu	\$0
12-00-7300	Capital Equipment	\$200,000
12-00-7301	Vehicles	\$50,000
12-00-7302	Computers	\$0
12-00-7303	Technology Capital	\$75,000
12-00-7602	Watermain Design	\$1,025,000
12-00-7610	Well Maintenance	\$75,000
12-00-7615	Well #14	\$0
12-00-7620	Watermain Replacement	\$4,900,000
12-00-7800	Misc Capital	<u>\$125,000</u>
		<u>\$6,450,000</u>

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Capital Projects

13-00-3901	Government Agency	\$50,000
13-00-3902	Other financing source	\$0
13-00-3910	Transfer In	\$936,400
		\$986,400
13-00-5330	Capital Engineering	\$150,000
13-00-7310	Facility Construction- PW	\$125,000
13-00-7311	Facility Constr.-City Hall / P	\$0
13-00-7312	Facility Constr.-City Park	\$0
13-00-7640	Capital Construction	\$2,050,000
13-00-7641	Rebuild Illinois	\$0
13-00-7642	American Rescue Plan	\$0
		\$2,325,000

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TIF-Larkin/30

15-00-3020	GASB 54	\$0
15-00-3110	Current Year Tax Levy	<u>\$30,000</u>
		\$30,000
15-00-5300	Contractual Services	\$0
15-00-5302	Legal Services	\$0
15-00-5312	Consulting	\$30,000
15-00-5314	Planning	\$0
15-00-5330	Engineering	\$0
15-00-5400	Material & Supplies	\$0
15-00-7501	Operating Expenses	<u>\$0</u>
		\$30,000

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TIF-Weber/Division

41-00-3110	Current Year Tax Levy	<u>\$100,000</u>
		\$100,000
41-00-5300	Contractual Services	\$10,000
41-00-5302	Legal Services	\$12,500
41-00-5312	Consulting	\$20,000
41-00-5314	Planning	\$17,500
41-00-5330	Engineering	\$20,000
41-00-5400	Material & Supplies	\$0
41-00-7501	Operating Expenses	<u>\$20,000</u>
		\$100,000

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Water/Sewer Debt

30-00-3910	Transfer In	<u>\$2,047,856</u>
		\$2,047,856
30-00-6102	IEPA 2011 Principal	\$518,429
30-00-6103	2019 W/S G.O. Bond Principal	\$990,000
30-00-6104	Vactor Truck Principal	\$0
30-00-6202	IEPA 2011 Interest	\$26,327
30-00-6203	2019 W/S G.O. Bond Interest	\$510,600
30-00-6204	Vactor Truck Interest	\$0
30-00-6301	Bond Bank Fees	\$2,500
30-00-6303	2019A Refunding Bank Fees	\$0
30-00-7205	Chngs long term debt	<u>\$0</u>
		\$2,047,856

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Capital Construction Debt

32-00-3920	Tran lease pymn debt gasb 87	\$0
32-00-3910	Transfer In	\$763,600
		\$763,600
32-00-6101	2019 GO Bond- Principal	\$410,000
32-00-6201	2019 G.O. Bond Interest	\$351,100
32-00-6203	Tran lease pymn debt gasb 87	\$0
32-00-6204	Tran lease pymn debt gasb 87	\$0
32-00-6301	2019 G.O. Bond Fees	\$2,500
		\$763,600

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West Plant Rehab

35-00-3901	IEPA Reimbursements	\$15,830,000
35-00-3905	IEPA Loan Forgiveness	\$0
35-00-3910	Transfer In	\$0
		\$15,830,000
35-00-5330	Engineering	\$1,050,000
35-00-7010	capital assets proprietary. fu	\$0
35-00-7512	West Plant Rehab	\$15,830,000
35-00-7513	West Plant Rehab-Design	\$0
35-00-7631	East STP Plant Construction	\$0
		\$16,880,000

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Garbage

80-00-3540	Refuse Service Rec	<u>\$1,469,562</u>
		\$1,469,562
80-00-5300	Contractual Services	<u>\$1,469,562</u>
		\$1,469,562

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Police Pension Fund

98-00-3110	Current Year Tax Levy	\$1,296,406
98-00-3611	Interest Income	\$0
98-00-3800	Auditor Market Value	\$0
98-00-3900	Miscellaneous Revenue	\$0
98-00-3961	Employer Contribution-Retireme	\$150,000
98-00-3962	Plan Member Contributions	\$300,000
		\$1,746,406
98-00-5300	Contractual Services	\$40,000
98-00-5302	Legal Services	\$6,000
98-00-5321	Pension Payments/Refunds	\$1,600,000
98-00-5342	Travel Expenses	\$2,000
98-00-5343	Conference Expenses	\$906
98-00-5345	Dues & Subscriptions	\$2,500
98-00-5560	Investment Expense	\$75,000
98-00-8000	Miscellaneous Expenses	\$0
98-00-8032	Refund-Employee CoDeposits/Ref	\$20,000
		\$1,746,406

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Police Special Assets

99-00-3240	DUI Fines	\$3,500
99-00-3241	Special Assets	\$0
99-00-3242	Article 36	\$0
99-00-3243	BJA / LLE Safety	\$0
99-00-3244	Police Seizure	\$15,000
99-00-3245	Police Forfeiture	\$5,000
		\$23,500
99-00-5400	Material & Supplies	\$0
99-00-5401	Police Seizure	\$0
99-00-5402	Police Forfeiture	\$0
99-00-7300	Capital Equipment	\$23,500
		\$23,500
Total Revenue		\$52,645,804
Total Expenditures		\$59,221,916
		(\$6,576,112)