

August 2025 Treasurer's Report

Page 1 – Cash Position

- Total cash reserves across all accounts are \$19,852,237, a decrease of \$1,177 over the prior month.

Page 3 – Capital Projects

- A separate report has been created to track both the restroom trailer project and the moving and outfitting expenses associated with the interim town hall. Unlike the other elements of the monthly financial report, which are reported only after the books have been closed on the preceding month, this report shows expenses as they are paid. This is intended to give council a more contemporaneous picture of these projects.

MUNICIPAL CORPORATION OF CAPE CHARLES
TREASURER'S REPORT
August 31, 2025

Cash on Hand	7/31/2025	8/31/2025	Increase/ (Decrease)
Atlantic Union Bank Checking Account	\$47,317	\$16,153	-\$31,165
Atlantic Union Bank Money Market Account	\$184,937	\$15,070	-\$169,867
LGIP Account 1 - 0565 - Unrestricted	\$120,794	\$121,246	\$453
LGIP Account 2 - 0195 - Unrestricted	\$383,942	\$385,380	\$1,439
Virginia Investment Pool Liquidity Unassigned - 5003	\$16,691,968	\$16,754,666	\$62,698
Virginia Investment Pool 1-3 Year Unassigned 0001	\$1,110,030	\$1,119,426	\$9,396
Taylor Bank Operating Cash Account	\$658,432	\$784,302	\$125,871
Taylor Bank Sweep Account	\$655,563	\$655,563	\$0
Total Cash On Hand	\$19,852,983	\$19,851,806	-\$1,177
Restricted and Reserved Cash Balances	7/31/2025	8/31/2025	Increase/ (Decrease)
Atlantic Union Bank Checking Account - Police Funds	\$431	\$431	\$0
LGIP Account 2 - Restricted for USDA loan covenant	\$30,120	\$30,120	\$0
Virginia Investment Pool Liquidity Acct#1 Facility Fees Rsrvd (Utilities)	\$0	\$0	\$0
Total Cash Held in Reserve	\$30,551	\$30,551	\$0
Total Cash - All Accounts	\$19,883,534	\$19,882,357	-\$1,177

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REVENUE VS. EXPENDITURES

FUND	CURRENT MONTH	CURRENT YEAR-TO-DATE	ANNUAL BUDGET	% REALIZED/ EXPENDED FY25
GENERAL Fund				
REVENUE	\$549,956	\$1,013,561	\$5,855,108	17.31%
EXPENDITURES	\$910,710	\$1,997,812	\$5,855,108	34.12%
NET	(\$360,754)	(\$984,251)	\$0	
GENERAL Capital Fund				
REVENUE	\$0	\$1,512,768	\$6,767,456	22.35%
EXPENDITURES	\$873	\$2,191,358	\$6,767,456	32.38%
NET	(\$873)	(\$678,590)	\$0	
GENERAL Debt Service Fund				
REVENUE	\$0	\$1,595,121	\$1,655,121	96.37%
EXPENDITURES	\$0	\$1,500,000	\$1,655,121	90.63%
NET	\$0	\$95,121	\$0	
GENERAL Special Activities Fund				
REVENUE	\$0	\$0	\$0	0.00%
EXPENDITURES	\$0	\$0	\$0	0.00%
NET	\$0	\$0	\$0	
PUBLIC UTILITIES Fund				
REVENUE	\$596	\$81,117	\$80,000	101.40%
EXPENDITURES	\$0	\$80,000	\$80,000	100.00%
NET	\$596	\$1,117	\$0	
HARBOR Fund				
REVENUE	\$133,594	\$654,095	\$1,000,631	65.37%
EXPENDITURES	\$95,682	\$242,723	\$1,000,631	24.26%
NET	\$37,912	\$411,372	\$0	
SANITATION Fund				
REVENUE	\$2,879	\$3,223	\$361,177	0.89%
EXPENDITURES	\$29,934	\$69,936	\$361,177	19.36%
NET	(\$27,056)	(\$66,713)	\$0	

FY 26 Capital Improvement Project Tracking Report

As of:
8/31/2025

	<u>% of Current Year Budget</u>	<u>FY26 Budgeted</u>	<u>QTR 1 Expended</u>	<u>QTR 2 Expended</u>	<u>QTR 3 Expended</u>	<u>QTR 4 Expended</u>	<u>FY26 YTD Expended</u>	<u>(Over)/Under Budget</u>
General Capital Fund								
Municipal Space Replacement	0%	\$3,250,000.00	\$ 648	\$ -	\$ -	\$ -	648	\$ 3,249,352
ADA Parking	0%	\$60,000.00	\$ 100	\$ -	\$ -	\$ -	100	\$ 59,900
Library Repair & Renovation	0%	\$ 310,000	\$ 610	\$ -	\$ -	\$ -	610	\$ 309,390
Beachfront Revitalization	0%	\$ 45,000	\$ -	\$ -	\$ -	\$ -	-	\$ 45,000
Beach Restroom/Bathhouse	0%	\$ 45,000	\$ -	\$ -	\$ -	\$ -	-	\$ 45,000
Sidewalk Infill	0%	\$ 100,000	\$ -	\$ -	\$ -	\$ -	-	\$ 100,000
Mason Ave. Electrical	0%	\$ 164,000	\$ -	\$ -	\$ -	\$ -	-	\$ 164,000
Keck Wells Water Line Return	0%	\$ 565,000	\$ -	\$ -	\$ -	\$ -	-	\$ 565,000
Subtotal		\$ 4,539,000.00	\$ 1,358	\$ -	\$ -	\$ -	1,358	\$ 3,972,642
Harbor Fund								
Fuel Tank Improvements	0%	\$ 42,000	\$ -	\$ -	\$ -	\$ -	-	\$ 42,000
Fixed Dock Rehab	0%	\$ 25,000	\$ -	\$ -	\$ -	\$ -	-	\$ 25,000
Replace Boardwalk With Synthetic Decking	0%	\$ 129,000	\$ 110	\$ -	\$ -	\$ -	110	\$ 128,890
Subtotal		\$ 196,000	\$ 110	\$ -	\$ -	\$ -	110	\$ 195,890
TOTAL		\$ 4,735,000	\$ 1,468	\$ -	\$ -	\$ -	1,468	\$ 4,168,532

Specific Sources of Revenue as of 8.31.2025

