

	<b>Agenda Title:</b>	<b>Agenda Date:</b>
	New Classification for Current FY 2026 and Proposed FY 2027 Budgets	May 21, 2026
	<b>Subject/Proposal/Request:</b>	
	IDEAS Design Competition New Classification for Current FY '26 and Proposed FY '27 Budget	
<b>Town of Cape Charles</b>	<b>Attachments:</b>	<b>For Council:</b>
	Overview of IDEAS Competition	Action: X Information:
	<b>Staff Contact(s):</b>	<b>Reviewed by:</b>
	Marion Sofield, Treasurer Katie Nunez, Planning & Zoning Director	Rick Keuroglan, Town Manager

### Background

The purpose of the Cape Charles Railroad & Harbor Ideas Competition is to encourage Americans to develop innovative and creative ideas that provide vision to the master plan framework that is being developed for the harbor in historic Cape Charles, Virginia. It will join legacy and the future, historical context and contemporary thinking, and engage in a lively debate about how to shape railroad towns that no longer have a railroad.

### Item Specifics

See attached PDF for the competition details, registration, and supporting information.

### Entry Fees

Entry fees will be collected with each IDEAS submission and will be \$25 for a student or student-team submission or \$100 for individuals or a team, and \$50 for applicants who are Cape Charles residents (but other than students). In addition, donations are anticipated and will be encouraged at the following levels.

### Donation Categories

Visionary Sponsor - \$2,500  
Catalyst Sponsor - \$1,000  
Creator Sponsor - \$500  
Enthusiast Sponsor - \$250  
Free will donations of any amount

### Recommendations

Revenue generated through submissions or donations shall be recorded under "Miscellaneous Revenue – General Fund," specifically allocated to line item 100-3200-1655 ("IDEAS Competition") in the Town's current FY '26 budget, as well as in the developing FY '27 budget. This classification will be created for the purpose of

collecting and recording revenue for the IDEAS competition. Of special note, there will be a minimum of \$10,000 of Town expenses for awards of monetary prizes to Stage 1 finalists, Stage 2 finalists will share an undetermined prize amount, in addition to the five finalists who will be awarded money and the honor of moving to Stage 3. Depending upon the number of registrants, it is likely that as much as \$20,000 USD may be awarded to competitors at various stages, until completion, which is expected during the Summer of 2027. It is for this reason that we recommend allocating \$20,000 USD into the FY '27 budget for this project.