

**MUNICIPAL CORPORATION OF CAPE CHARLES
TREASURER'S REPORT
December 31, 2025**

Cash on Hand	11/30/2025	12/31/2025	Increase/ (Decrease)
Atlantic Union Bank Checking Account	\$51,955	\$29,173	-\$22,782
Atlantic Union Bank Money Market Account	\$15,170	\$15,201	\$31
LGIP Account 1 - 0565 - Unrestricted	\$122,527	\$122,934	\$407
LGIP Account 2 - 0195 - Unrestricted	\$389,452	\$390,745	\$1,294
Virginia Investment Pool Liquidity Unassigned - 5003	\$16,932,775	\$16,989,460	\$56,686
Virginia Investment Pool 1-3 Year Unassigned 0001	\$1,131,417	\$1,135,076	\$3,659
Taylor Bank Operating Cash Account	\$629,665	\$501,034	-\$128,631
Taylor Bank Sweep Account	\$1,011,553	\$2,014,358	\$1,002,806
Total Cash On Hand	\$20,284,513	\$21,197,982	\$913,469

Restricted and Reserved Cash Balances	11/30/2025	12/31/2025	Increase/ (Decrease)
Atlantic Union Bank Checking Account - Police Funds	\$431	\$431	\$0
LGIP Account 2 - Restricted for USDA loan covenant	\$30,120	\$30,120	\$0
Virginia Investment Pool Liquidity Acct#1 Facility Fees Rsrvd (Utilities)	\$0	\$0	\$0
Total Cash Held in Reserve	\$30,551	\$30,551	\$0

Total Cash - All Accounts	\$20,315,064	\$21,228,533	\$913,469
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REVENUE VS. EXPENDITURES

<u>FUND</u>	<u>CURRENT MONTH</u>	<u>CURRENT YEAR-TO-DATE</u>	<u>ANNUAL BUDGET</u>	<u>% REALIZED/ EXPENDED FY25</u>
GENERAL Fund				
REVENUE	\$1,346,486	\$3,872,787	\$5,870,099	65.97%
EXPENDITURES	\$293,718	\$2,685,330	\$5,870,099	45.75%
NET	\$1,052,768	\$1,187,456	\$0	
GENERAL Capital Fund				
REVENUE	\$4,989	\$1,556,165	\$6,837,456	22.76%
EXPENDITURES	\$64,902	\$2,546,223	\$6,837,456	37.24%
NET	(\$59,912)	(\$990,058)	\$0	
GENERAL Debt Service Fund				
REVENUE	\$0	\$1,595,121	\$1,655,121	96.37%
EXPENDITURES	\$0	\$1,510,886	\$1,655,121	91.29%
NET	\$0	\$84,235	\$0	
GENERAL Special Activities Fund				
REVENUE	\$0	\$0	\$0	0.00%
EXPENDITURES	\$0	\$0	\$0	0.00%
NET	\$0	\$0	\$0	
PUBLIC UTILITIES Fund				
REVENUE	\$407	\$82,983	\$80,000	103.73%
EXPENDITURES	\$0	\$80,042	\$80,000	100.05%
NET	\$407	\$2,941	\$0	
HARBOR Fund				
REVENUE	\$30,296	\$942,510	\$1,000,631	94.19%
EXPENDITURES	\$49,621	\$476,438	\$1,000,631	47.61%
NET	(\$19,325)	\$466,072	\$0	
SANITATION Fund				
REVENUE	\$801	\$99,512	\$361,177	27.55%
EXPENDITURES	\$29,705	\$188,615	\$361,177	52.22%
NET	(\$28,904)	(\$89,103)	\$0	

FY 26 Capital Improvement Project Tracking Report

As of:
12/31/2025

	<u>% of Current Year Budget</u>	<u>FY26 Budgeted</u>	<u>QTR 1 Expended</u>	<u>QTR 2 Expended</u>	<u>QTR 3 Expended</u>	<u>QTR 4 Expended</u>	<u>FY26 YTD Expended</u>	<u>(Over)/Under Budget</u>
General Capital Fund								
Municipal Space Replacement	1%	\$3,087,981.00	\$ 2,004	\$ 23,753	\$ -	\$ -	25,757	\$ 3,062,224
ADA Parking	14%	\$60,000.00	\$ 5,667	\$ 2,710	\$ -	\$ -	8,377	\$ 51,623
Library Repair & Renovation	2%	\$ 310,000	\$ 610	\$ 5,369	\$ -	\$ -	5,979	\$ 304,021
Beachfront Revitalization	0%	\$ 45,000	\$ -	\$ -	\$ -	\$ -	-	\$ 45,000
Beach Restroom/Bathhouse	0%	\$ 45,000	\$ -	\$ -	\$ -	\$ -	-	\$ 45,000
Sidewalk Infill	0%	\$ 100,000	\$ -	\$ -	\$ -	\$ -	-	\$ 100,000
Mason Ave. Electrical	0%	\$ 164,000	\$ -	\$ -	\$ -	\$ -	-	\$ 164,000
Keck Wells Water Line Return	19%	\$ 565,000	\$ -	\$ 105,000	\$ -	\$ -	105,000	\$ 460,000
Subtotal		\$ 4,376,981.00	\$ 8,281	\$ 136,832	\$ -	\$ -	40,113	\$ 3,771,868
Harbor Fund								
Fuel Tank Improvements	0%	\$ 42,000	\$ -	\$ -	\$ -	\$ -	-	\$ 42,000
Fixed Dock Rehab	0%	\$ 25,000	\$ -	\$ -	\$ -	\$ -	-	\$ 25,000
Replace Boardwalk With Synthetic Decking	20%	\$ 129,000	\$ 11,785	\$ 13,988	\$ -	\$ -	25,773	\$ 103,227
Subtotal		\$ 196,000	\$ 11,785	\$ 13,988	\$ -	\$ -	25,773	\$ 170,227
TOTAL		\$ 4,572,981	\$ 20,066	\$ 150,820	\$ -	\$ -	65,886	\$ 3,942,095

Notice of budget transfer:

As of January 26, 2026, \$8,000 has been transferred from 510-4713-7010 (Buildings, Equipment, Other Capital Budget) to 510-4713-7085 (Infrastructure - Docks & Misc. Capital Budget) at the request of the town's project manager. This will be reflected in future reports as an \$8,000 reduction in the budget for "Fuel Tank Improvements" and an increase in "Replace Boardwalk With Synthetic Decking".

Specific Sources of Revenue as of 12/31/2025

