

**MUNICIPAL CORPORATION OF CAPE CHARLES  
TREASURER'S REPORT  
February 28, 2026**

<b>Cash on Hand</b>	<b>1/31/2026</b>	<b>2/28/2026</b>	<b>Increase/ (Decrease)</b>
Atlantic Union Bank Checking Account	\$198,769	\$195,022	-\$3,747
Atlantic Union Bank Money Market Account	\$15,201	\$15,259	\$58
LGIP Account 1 - 0565 - Unrestricted	\$123,334	\$123,693	\$360
LGIP Account 2 - 0195 - Unrestricted	\$392,015	\$393,158	\$1,143
Virginia Investment Pool Liquidity Unassigned - 5003	\$17,044,991	\$17,095,019	\$50,029
Virginia Investment Pool 1-3 Year Unassigned 0001	\$1,137,335	\$1,143,145	\$5,810
Taylor Bank Operating Cash Account	\$295,666	\$195,981	-\$99,685
Taylor Bank Sweep Account	\$2,017,523	\$1,569,946	-\$447,578
<b>Total Cash On Hand</b>	<b>\$21,224,834</b>	<b>\$20,731,223</b>	<b>-\$493,612</b>

<b>Restricted and Reserved Cash Balances</b>	<b>1/31/2026</b>	<b>2/28/2026</b>	<b>Increase/ (Decrease)</b>
Atlantic Union Bank Checking Account - Police Funds	\$431	\$431	\$0
LGIP Account 2 - Restricted for USDA loan covenant	\$30,120	\$30,120	\$0
Virginia Investment Pool Liquidity Acct#1 Facility Fees Rsrvd (Utilities)	\$0	\$0	\$0
<b>Total Cash Held in Reserve</b>	<b>\$30,551</b>	<b>\$30,551</b>	<b>\$0</b>
<b>Total Cash - All Accounts</b>	<b>\$21,255,385</b>	<b>\$20,761,774</b>	<b>-\$493,612</b>

**MUNICIPAL CORPORATION OF CAPE CHARLES**  
**TREASURER'S REPORT**  
February 28, 2026

**REVENUE VS. EXPENDITURES**

<u>FUND</u>	<u>CURRENT MONTH</u>	<u>CURRENT YEAR-TO-DATE</u>	<u>ANNUAL BUDGET</u>	<u>% REALIZED/ EXPENDED FY25</u>
<b>GENERAL Fund</b>				
REVENUE	\$217,703	\$4,506,936	\$5,916,265	76.18%
EXPENDITURES	\$276,296	\$3,270,956	\$5,916,265	55.29%
<b>NET</b>	<b>(\$58,593)</b>	<b>\$1,235,980</b>	<b>\$0</b>	
<b>GENERAL Capital Fund</b>				
REVENUE	\$2,054	\$1,562,779	\$6,837,456	22.86%
EXPENDITURES	\$63,965	\$2,976,367	\$6,837,456	43.53%
<b>NET</b>	<b>(\$61,911)</b>	<b>(\$1,413,589)</b>	<b>\$0</b>	
<b>GENERAL Debt Service Fund</b>				
REVENUE	\$0	\$1,595,121	\$1,655,121	96.37%
EXPENDITURES	\$0	\$1,510,886	\$1,655,121	91.29%
<b>NET</b>	<b>\$0</b>	<b>\$84,235</b>	<b>\$0</b>	
<b>GENERAL Special Activities Fund</b>				
REVENUE	\$0	\$0	\$0	0.00%
EXPENDITURES	\$0	\$0	\$0	0.00%
<b>NET</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>PUBLIC UTILITIES Fund</b>				
REVENUE	\$144	\$83,336	\$80,000	104.17%
EXPENDITURES	\$0	\$80,042	\$80,000	100.05%
<b>NET</b>	<b>\$144</b>	<b>\$3,294</b>	<b>\$0</b>	
<b>HARBOR Fund</b>				
REVENUE	\$21,358	\$993,402	\$1,108,331	89.63%
EXPENDITURES	\$30,673	\$670,202	\$1,108,331	60.47%
<b>NET</b>	<b>(\$9,315)</b>	<b>\$323,200</b>	<b>\$0</b>	
<b>SANITATION Fund</b>				
REVENUE	\$2,237	\$194,058	\$361,177	53.73%
EXPENDITURES	\$32,226	\$267,297	\$361,177	74.01%
<b>NET</b>	<b>(\$29,989)</b>	<b>(\$73,239)</b>	<b>\$0</b>	

## FY 26 Capital Improvement Project Tracking Report

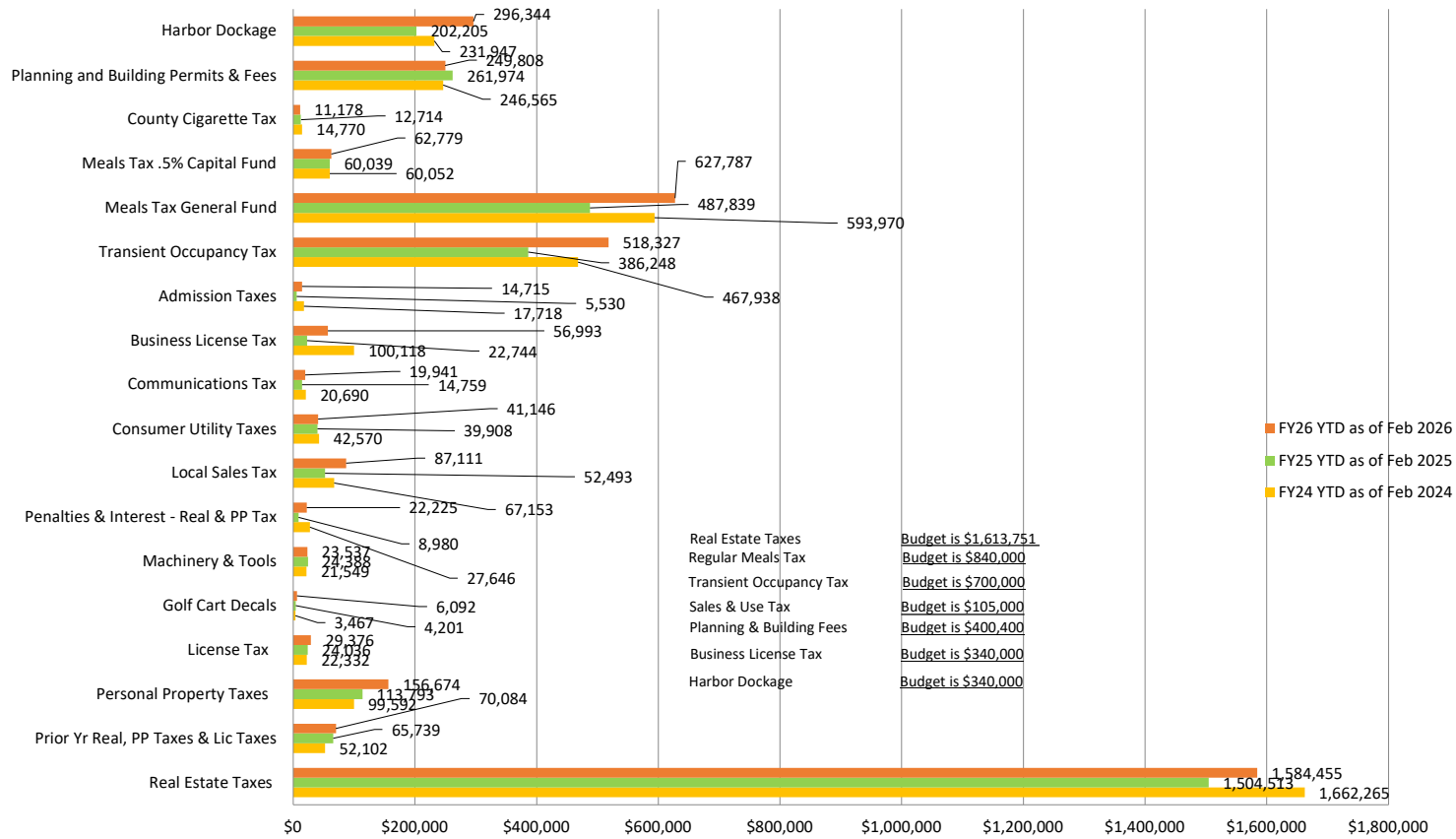
As of:  
2/28/2026

	<u>% of Current Year Budget</u>	<u>FY26 Budgeted</u>	<u>QTR 1 Expended</u>	<u>QTR 2 Expended</u>	<u>QTR 3 Expended</u>	<u>QTR 4 Expended</u>	<u>FY26 YTD Expended</u>	<u>(Over)/Under Budget</u>
<b>General Capital Fund</b>								
Municipal Space Replacement	2%	\$3,087,981.00	\$ 2,004	\$ 23,753	\$ 34,409	\$ -	\$ 60,166	\$ 3,027,815
ADA Parking	62%	\$47,400.00	\$ 5,667	\$ 2,710	\$ 21,000	\$ -	\$ 29,377	\$ 18,023
Library Repair & Renovation	95%	\$ 310,000	\$ 610	\$ 5,369	\$ 289,324	\$ -	\$ 295,303	\$ 14,697
Beachfront Revitalization	0%	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Beach Restroom/Bathhouse	0%	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Sidewalk Infill	50%	\$ 100,000	\$ -	\$ -	\$ 49,819	\$ -	\$ 49,819	\$ 50,181
Mason Ave. Electrical	0%	\$ 129,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,000
Keck Wells Water Line Return	19%	\$ 565,000	\$ -	\$ 105,000	\$ -	\$ -	\$ 105,000	\$ 460,000
7 Strawberry Public Restroom	0%	\$ 5,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,100
Mason Ave ADA Ramps	0%	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000
<b>Subtotal</b>		<b>\$ 4,329,381.00</b>	<b>\$ 8,281</b>	<b>\$ 136,832</b>	<b>\$ 394,552</b>	<b>\$ -</b>	<b>\$ 539,665</b>	<b>\$ 3,329,716</b>
<b>Harbor Fund</b>								
Fuel Tank Improvements	0%	\$ 34,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,000
Replace Boardwalk With Synthetic Decking	100%	\$ 162,000	\$ 11,785	\$ 13,988	\$ 136,132	\$ -	\$ 161,905	\$ 95
<b>Subtotal</b>		<b>\$ 196,000</b>	<b>\$ 11,785</b>	<b>\$ 13,988</b>	<b>\$ 136,132</b>	<b>\$ -</b>	<b>\$ 161,905</b>	<b>\$ 34,095</b>
<b>TOTAL</b>		<b>\$ 4,525,381</b>	<b>\$ 20,066</b>	<b>\$ 150,820</b>	<b>\$ 530,684</b>	<b>\$ -</b>	<b>\$ 701,570</b>	<b>\$ 3,363,811</b>

**Notice of change to Harbor projects:**

Extensive additional damage was found when the last section of the harbor boardwalk near the Shanty was demolished. In order to cover the cost of the repair, \$25,000 allocated to fixed dock repair has been reallocated to the boardwalk reconstruction project. These two projects were budgeted under the same line item, so no budgetary transfer was required. Fixed dock repair will be delayed until FY27 and has been included in the budget currently in development.

## Specific Sources of Revenue as of 2/28/2026



## FY 26 Real Time Project Tracking Report

As of:  
4/8/2026

	% of Budget	FY26 Budgeted	FY26 YTD Expended	(Over)/Under Budget
Restroom Trailer	99%	\$ 70,000	\$ 69,232.00	\$ 768.00
Interim Town Hall Costs				
<b>Moving Costs</b>				
Repairs & Improvments			\$ 35,312.97	
Information Technology & Computer Hardware			\$ 52,317.59	
Furnishings			\$ 41,059.51	
Contingency			\$ 7,689.93	
<b>Subtotal</b>	107%	\$ 127,500	\$ 136,380.00	\$ (8,880.00)
Lease	76%	\$ 62,019	\$ 47,311.00	
<b>Total</b>	97%	\$ 189,519	\$ 183,691.00	\$ 5,828.00