MUNICIPAL CORPORATION OF CAPE CHARLES
TREASURER'S REPORT
May 31, 2026

Cash on Hand	4/30/2026	5/31/2026	Increase/ (Decrease)
Atlantic Union Bank Checking Account	$208,983	$76,580	-$132,403
Atlantic Union Bank Money Market Account	$15,318	$15,349	$30
LGIP Account 1 - 0565 - Unrestricted	$124,474	$124,869	$395
LGIP Account 2 - 0195 - Unrestricted	$395,639	$396,895	$1,256
Virginia Investment Pool Liquidty Unassigned - 5003	$17,203,504	$17,258,411	$54,906
Virginia Investment Pool 1-3 Year Unassigned 0001	$1,140,431	$1,141,738	$1,307
Taylor Bank Operating Cash Account	$109,032	$332,651	$223,619
Taylor Bank Sweep Account	$1,574,803	$1,377,166	-$197,637
Total Cash On Hand	**$20,772,185**	**$20,723,659**	**-$48,525**

Restricted and Reserved Cash Balances	4/30/2026	5/31/2026	Increase/ (Decrease)
Atlantic Union Bank Checking Account - Police Funds	$431	$431	$0
LGIP Account 2 - Restricted for USDA loan covenant	$30,120	$30,120	$0
Virginia Investment Pool Liquidity Acct#1 Facility Fees Rsrvd (Utilities)	$0	$0	$0
Total Cash Held in Reserve	**$30,551**	**$30,551**	**$0**
Total Cash - All Accounts	**$20,802,736**	**$20,754,210**	**-$48,525**

MUNICIPAL CORPORATION OF CAPE CHARLES
TREASURER'S REPORT
May 31, 2026

REVENUE VS. EXPENDITURES

FUND	CURRENT MONTH	CURRENT YEAR-TO-DATE	ANNUAL BUDGET	% REALIZED/ EXPENDED FY25
GENERAL Fund				
REVENUE	$362,070	$5,714,278	$5,916,265	96.59%
EXPENDITURES	$405,014	$4,306,011	$5,916,265	72.78%
NET	**($42,944)**	**$1,408,267**	**$0**	
GENERAL Capital Fund				
REVENUE	$6,164	$1,576,491	$6,837,456	23.06%
EXPENDITURES	$85,970	$3,274,636	$6,837,456	47.89%
NET	**($79,806)**	**($1,698,145)**	**$0**	
GENERAL Debt Service Fund				
REVENUE	$0	$1,595,121	$1,655,121	96.37%
EXPENDITURES	$0	$1,510,886	$1,655,121	91.29%
NET	**$0**	**$84,235**	**$0**	
GENERAL Special Activities Fund				
REVENUE	$0	$0	$0	0.00%
EXPENDITURES	$0	$0	$0	0.00%
NET	**$0**	**$0**	**$0**	
PUBLIC UTILITIES Fund				
REVENUE	$179	$83,658	$80,000	104.57%
EXPENDITURES	$0	$80,042	$80,000	100.05%
NET	**$179**	**$3,617**	**$0**	
HARBOR Fund				
REVENUE	$126,075	$1,236,535	$1,108,331	111.57%
EXPENDITURES	$116,865	$878,833	$1,108,331	79.29%
NET	**$9,209**	**$357,702**	**$0**	
SANITATION Fund				
REVENUE	$2,622	$291,810	$361,177	80.79%
EXPENDITURES	$31,490	$360,052	$361,177	99.69%
NET	**($28,868)**	**($68,242)**	**$0**	

FY 26 Capital Improvement Project Tracking Report

As of:
5/31/2026

	% of Current Year Budget	FY26 Budgeted	QTR 1 Expended	QTR 2 Expended	QTR 3 Expended	QTR 4 Expended	FY26 YTD Expended	(Over)/Under Budget
General Capital Fund								
Municipal Space Replacement	3%	$3,087,981.00	$ 2,004	$ 23,753	$ 53,490	$ 19,470	$ 98,717	$ 2,989,264
ADA Parking	62%	$47,400.00	$ 5,667	$ 2,710	$ 21,000	$ -	$ 29,377	$ 18,023
Library Repair & Renovation	101%	$ 330,000	$ 610	$ 5,369	$ 289,324	$ 36,650	$ 331,953	$ (1,953)
Beachfront Revitalization	0%	$ 25,000	$ -	$ -	$ -	$ -	$ -	$ 25,000
Beach Restroom/Bathhouse	0%	$ 45,000	$ -	$ -	$ -	$ -	$ -	$ 45,000
Sidewalk Infill	99%	$ 103,000	$ -	$ -	$ 102,077	$ -	$ 102,077	$ 923
Mason Ave. Electrical	67%	$ 126,000	$ -	$ -	$ 336	$ 84,658	$ 84,994	$ 41,006
Keck Wells Water Line Return	19%	$ 565,000	$ -	$ 105,000	$ -	$ -	$ 105,000	$ 460,000
7 Strawberry Public Restroom	1327%	$ 5,100	$ -	$ -	$ -	$ 67,666	$ 67,666	$ (62,566)
Mason Ave ADA Ramps	11%	$ 35,000	$ -	$ -	$ -	$ 3,962	$ 3,962	$ 35,000
Subtotal		**$ 4,329,381.00**	**$ 8,281**	**$ 136,832**	**$ 466,227**	**$ 212,406**	**$ 752,119**	**$ 3,117,262**
Harbor Fund								
Fuel Tank Improvements	0%	$ 34,000	$ -	$ -	$ -	$ -	$ -	$ 34,000
Replace Boardwalk With Synthetic Decking	100%	$ 162,000	$ 11,785	$ 13,988	$ 136,132	$ -	$ 161,905	$ 95
Subtotal		**$ 196,000**	**$ 11,785**	**$ 13,988**	**$ 136,132**	**$ -**	**$ 161,905**	**$ 34,095**
TOTAL		**$ 4,525,381**	**$ 20,066**	**$ 150,820**	**$ 602,359**	**$ 212,406**	**$ 914,024**	**$ 3,151,357**

Notice of change to Capital projects:
$20,000 has been transferred from the Beachfront Revitalization project to the Library Repair & Renovation project at the request of the Capital Projects Manager in order to accommodate additional costs required to finalize the library project.

Note on expenditure on excess of budget:
The 7 Strawberry Public Restroom project is significantly over the budget allocated for the current fiscal year. This expenditure of $67,666 was for architectural, mechanical, plumbing and electrical plans and partial interior demolition. In addition, it was work for which the town was obligated to pay under the lease with Cape Charles Ventures II, LLC. It was initially anticipated that the cost of this work would be amortized over the 10-year lease period and therefore the expenditure was not budgeted in the current fiscal year. However, paying for the work up front allowed us to expend grant funds which had to be used for this or a similar purpose and which the town would otherwise have been required to return to Northampton County.

Specific Sources of Revenue as of 5/31/2026