

Town of Cottage City

Balance Sheet

As of July 31, 2026

	TOTAL	
	AS OF JUL 31, 2026	AS OF JUL 31, 2025 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1009 Truist Savings x1643	0.00	303,176.10
1010 Savings - Capital One	5,199.64	5,193.25
1014 US Bank x5954	12,575.00	12,575.00
1015 Petty Cash Fund	466.03	466.03
1055 Savings - PNC	781,513.82	754,208.69
1060 Truist MM x4603	0.00	101,959.57
1061 Truist Operating Checking x1118	1,167,228.83	281,122.61
1062 Truist Public Fund Checking x6369	0.00	118.46
1065 Capital One CD	99,302.97	99,302.97
1072 Bill.com Money Out Clearing	1,675.48	16,801.39
Total Bank Accounts	\$2,067,961.77	\$1,574,924.07
Accounts Receivable	\$382,001.00	\$111,688.37
Other Current Assets	\$88,025.00	\$97,735.25
Total Current Assets	\$2,537,987.77	\$1,784,347.69
TOTAL ASSETS	\$2,537,987.77	\$1,784,347.69
LIABILITIES AND EQUITY		
	\$2,537,987.77	\$1,784,347.69

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July 2026

	TOTAL	
	ACTUAL	BUDGET
Income		
4000 Operating Revenue		0.00
4005 Real Estate Taxes - Residential (54%)		504,378.35
4006 Real Estate Taxes - Commercial (46%)		443,483.28
4015 Personal Property Taxes	2,498.85	65,000.00
4025 Income Tax		155,000.00
4030 Highway User Tax		65,523.82
4035 Fines & Forfeitures	90.00	4,000.00
4040 Speed Camera Fines	17,811.27	500,000.00
4041 Speed Camera Fees	10,193.73	150,000.00
4042 Red Light Camera Fines	19,591.00	250,000.00
4043 Red Light Camera Fees	10,549.00	100,000.00
4055 Franchise Fees (Cable TV)		16,000.00
4065 Licenses - Town		6,000.00
4075 Permits	100.00	100.00
4085 Police Aid		30,000.00
4095 Interest Income	10.87	25,000.00
4102 Town Hall Rental	625.00	600.00
4107.1 Donations		3,000.00
4200 Miscellaneous	501.73	0.00
Total 4000 Operating Revenue	61,971.45	2,318,085.45
4106.5 Grant Revenue		0.00
41040 Bond Bill		250,000.00
4109 Maryland Heritage Authority (MHAA)		45,000.00
4110 Maryland Historical Trust (MHT)		100,000.00
4130 Cable - PEG - Broadcast Equip.		10,570.00
4141 MD DHCH - NED Grant		185,000.00
4144 Fed-Stormwater		670,000.00
Total 4106.5 Grant Revenue		1,260,570.00
4201 Appropriated from Fund Balance		1,800,000.00
Total Income	\$61,971.45	\$5,378,655.45
GROSS PROFIT	\$61,971.45	\$5,378,655.45
Expenses		
5000 General Government		0.00
5005 Salaries	13,170.64	163,900.00
5006 Overtime		16,000.00
5010 Commissioner Salaries	2,916.00	35,000.00
Total 5005 Salaries	16,086.64	214,900.00
5015 Payroll Taxes	1,238.25	15,912.00
5025 Health Insurance	1,695.36	24,000.00
5035 Workers Comp Ins.	1,115.10	10,000.00
5040 Audit Fee	950.00	12,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July 2026

	TOTAL	
	ACTUAL	BUDGET
5065 Community Enhancement		0.00
5065.2 Port Towns CDC	15,000.00	15,000.00
5065.3 End Time Harvest Ministries		2,500.00
5065.4 Cottage City Scholarship		3,000.00
5065.5 Anacostia Watershed Donation		1,000.00
5065.6 Contribution to ATHA		1,000.00
5065.7 Fire Dept. Donation		1,000.00
5065.71 Green Team	343.28	1,200.00
Crosswalk		2,000.00
Private Property Tree Maint		25,000.00
TNR Program		4,000.00
Total 5065.71 Green Team	343.28	32,200.00
5065.74 Share Food	1,500.00	9,000.00
5065.75 Family Relief	2,484.98	20,609.97
5070 Community Garden	489.25	3,500.00
Bees		700.00
Total 5070 Community Garden	489.25	4,200.00
5071 Community Garden ARPA		11,448.00
Total 5065 Community Enhancement	19,817.51	100,957.97
5080 Contractual Services Grants		72,000.00
5085 Contractual Services (Accounting Fees)		40,000.00
5086 Cell Phone	1,014.99	2,100.00
5087 Codification Services		2,000.00
5090 Election Expenses		1,200.00
5100 Insurance - Gen. & Public Offic	3,539.00	4,000.00
5107 IT Support	3,377.27	40,000.00
5115 Legal Fees	2,523.00	40,000.00
5125 Membership Dues	2,986.25	4,000.00
5130 Commissioner Municipal Convention & Conf.		14,700.00
5135 Office Expense	1,683.74	31,000.00
5136 TH Subscriptions	886.71	11,000.00
5140 Printing & Legal Ads		1,500.00
5150 Special Events		0.00
5150.10 Port Towns Meeting		1,000.00
5150.11 Adult Mixer		800.00
5150.13 Black History Month		1,200.00
5150.14 Hispanic Heritage Month		500.00
5150.16 Native American Heritage Event		500.00
5150.2 Easter Egg Hunt		800.00
5150.22 Juneteenth		300.00
5150.3 Cottage City Day	1,900.75	10,000.00
5150.4 Halloween		800.00
5150.40 Food For Meetings		3,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July 2026

	TOTAL	
	ACTUAL	BUDGET
5150.5 Breakfast with Santa		1,500.00
5150.55 July 4th Event	401.35	500.00
5150.8 Senior Harvest Dinner		800.00
5150.81 Seniors Camp		800.00
5150.9 Staff Appreciation		3,000.00
Total 5150 Special Events	2,302.10	25,500.00
5160 Town Communications	857.96	5,000.00
5165 Town Hall Maintenance & Repairs	4,386.08	15,000.00
5170 Town Hall Utilities	3,483.21	40,000.00
5175 Staff Training	48.96	14,000.00
5196 Website Hosting	9,141.77	20,000.00
Total 5000 General Government	77,133.90	760,769.97
5200 Public Works		0.00
5205 Salaries	7,654.01	97,700.20
5206 Overtime		10,000.00
Total 5205 Salaries	7,654.01	107,700.20
5210 Payroll Taxes	585.53	7,816.02
5211 Health Insurance	70.98	10,000.00
5215 Workers Comp Ins.	371.70	13,599.87
5230 Equipment Maint & Operating Exp	352.15	30,000.00
5232 Gasoline		8,000.00
5235 Highway Lighting	4,371.94	30,000.00
5240 Abatements		2,000.00
5260 Roadway/Sidewalk Const. Maint. & Supplies	298.17	20,000.00
5271 Maintenance	1,000.00	36,000.00
5272 Tree Maintenance	550.00	10,000.00
5273 Rain Garden		13,000.00
5280 Uniforms	410.89	900.00
5285 Vehicle Insurance		4,500.00
5287 Training		1,500.00
5305 Dumping Fees	28.50	2,400.00
5306 Composting		5,000.00
5320 Waste Collection & Disposal	479.00	136,400.00
Total 5200 Public Works	16,172.87	438,816.09
5400 Police Department		0.00
5405 Salaries	16,188.87	413,572.57
5406 Overtime		12,407.18
Total 5405 Salaries	16,188.87	425,979.75
5415 Payroll Taxes	1,155.47	28,343.41
5425 Health Insurance	1,394.46	49,200.00
5430 Retirement		16,600.00
5435 Workers Comp Ins.	2,643.20	43,897.71

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July 2026

	TOTAL	
	ACTUAL	BUDGET
5438 Temp Police Clerk	4,685.40	0.00
5440 Applicant Screening & Shots	1,615.20	6,000.00
5445 Auto Insurance	32,133.00	30,000.00
5485 National Night Out	958.60	1,000.00
5490 Office Expense & Operating Cost	8,211.00	12,000.00
5495 Police Liability Insurance	11,753.00	14,000.00
5500 Police Supplies	499.99	2,000.00
5505 Training		8,000.00
5506 Training - Police Chief		6,000.00
5515 Uniforms & Accessories	129.95	12,000.00
5520 Vehicle Operation & Maintenance	217.83	15,000.00
5525 Gasoline - PD	-90.00	21,500.00
5534 Police Community Outreach	5,610.24	6,000.00
5535 Axon Body Camera		4,000.00
5537 Lexipol Law Enforcement		5,000.00
5539 SilverTrac		8,000.00
5540 Axion Tasers		4,000.00
5541 In Car Camera Upgrades	461.25	2,700.00
5544 Firearms and Ammunition		5,000.00
5545 ACC		4,000.00
5555 Expenses to Speed Camera Program		-180,700.00
5560 Red Light Camera Program Fees	10,549.00	100,000.00
5600 Speed Camera		0.00
5600.1 Salaries		107,000.00
5600.2 Benefits		26,400.00
5600.3 Other Costs		35,200.00
5600.4 Vehicles		12,100.00
5600.5 Speed Camera Vendor Fees	10,113.73	150,000.00
Total 5600 Speed Camera	10,113.73	330,700.00
Total 5400 Police Department	108,230.19	980,220.87
6000 Grant Expenditures		0.00
6002 MD DHCD - NED Grant		185,000.00
6016 Maryland Heritage Authority (MHAA)		90,000.00
6017 Maryland Historical Trust (MHT)		100,000.00
6021 Cable - PEG - Broadcast Equip	705.00	10,570.00
6044 Fed-Stormwater		670,000.00
6052 Bond Bill Expenses Firehouse		250,000.00
Total 6000 Grant Expenditures	705.00	1,305,570.00
6500 Capital Outlays		0.00
6501 General Government Capital Outlays		0.00
6507 Town Hall Improvements		17,385.20
6511 Maryland Heritage Authority Match (MHAA)		90,000.00
6512 Maryland Historical Trust Match (MHT)		66,700.00

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July 2026

	TOTAL	
	ACTUAL	BUDGET
Total 6501 General Government Capital Outlays		174,085.20
6600 Public Works Capital Outlays		0.00
6606 Facility Maintenance		5,000.00
6615 Street Maintenance		10,000.00
Total 6600 Public Works Capital Outlays		15,000.00
6700 Police Capital Outlays		0.00
6701 Capital Outlays - Police Dept		65,000.00
Total 6700 Police Capital Outlays		65,000.00
Total 6500 Capital Outlays		254,085.20
Total Expenses	\$202,241.96	\$3,739,462.13
NET OPERATING INCOME	\$ -140,270.51	\$1,639,193.32
NET INCOME	\$ -140,270.51	\$1,639,193.32