

Town of Cottage City

Balance Sheet

As of August 31, 2026

	TOTAL	
	AS OF AUG 31, 2026	AS OF AUG 31, 2025 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1009 Truist Savings x1643	0.00	303,178.67
1010 Savings - Capital One	5,201.11	5,195.08
1014 US Bank x5954	12,575.00	12,575.00
1015 Petty Cash Fund	466.03	466.03
1055 Savings - PNC	792,011.99	765,004.40
1060 Truist MM x4603	0.00	101,960.44
1061 Truist Operating Checking x1118	1,425,215.60	146,617.29
1062 Truist Public Fund Checking x6369	0.00	103.46
1065 Capital One CD	99,302.97	99,302.97
1072 Bill.com Money Out Clearing	1,675.48	19,709.87
Total Bank Accounts	\$2,336,448.18	\$1,454,113.21
Accounts Receivable	\$81,998.68	\$149,776.40
Other Current Assets	\$88,025.00	\$97,735.25
Total Current Assets	\$2,506,471.86	\$1,701,624.86
TOTAL ASSETS	\$2,506,471.86	\$1,701,624.86
LIABILITIES AND EQUITY		
	\$2,506,471.86	\$1,701,624.86

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July - August, 2026

	TOTAL	
	ACTUAL	BUDGET
Income		
4000 Operating Revenue		
4005 Real Estate Taxes - Residential (54%)	5,354.46	504,378.35
4006 Real Estate Taxes - Commercial (46%)	4,561.20	443,483.28
4015 Personal Property Taxes	3,815.10	65,000.00
4025 Income Tax	2,695.35	155,000.00
4030 Highway User Tax		65,523.82
4035 Fines & Forfeitures	90.00	4,000.00
4040 Speed Camera Fines	99,868.33	500,000.00
4041 Speed Camera Fees	33,170.92	150,000.00
4042 Red Light Camera Fines	42,633.50	250,000.00
4043 Red Light Camera Fees	22,956.50	100,000.00
4055 Franchise Fees (Cable TV)	0.00	16,000.00
4065 Licenses - Town	839.78	6,000.00
4075 Permits	100.00	100.00
4085 Police Aid	4,305.50	30,000.00
4095 Interest Income	2,489.86	25,000.00
4102 Town Hall Rental	1,650.00	600.00
4106 Solar Renewable Energy Credits	1,535.17	
4107.1 Donations	2,300.00	3,000.00
4200 Miscellaneous	501.73	
Total 4000 Operating Revenue	228,867.40	2,318,085.45
4106.5 Grant Revenue		
41040 Bond Bill		250,000.00
4109 Maryland Heritage Authority (MHAA)		45,000.00
4110 Maryland Historical Trust (MHT)		100,000.00
4130 Cable - PEG - Broadcast Equip.		10,570.00
4141 MD DHCH - NED Grant		185,000.00
4144 Fed-Stormwater		670,000.00
Total 4106.5 Grant Revenue		1,260,570.00
4201 Appropriated from Fund Balance		1,800,000.00
Total Income	\$228,867.40	\$5,378,655.45
GROSS PROFIT	\$228,867.40	\$5,378,655.45
Expenses		
5000 General Government		
5005 Salaries	25,018.01	163,900.00
5006 Overtime	4,049.80	16,000.00
5010 Commissioner Salaries	5,832.00	35,000.00
Total 5005 Salaries	34,899.81	214,900.00
5015 Payroll Taxes	2,677.48	15,912.00
5025 Health Insurance	3,563.00	24,000.00
5035 Workers Comp Ins.	1,115.10	10,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July - August, 2026

	TOTAL	
	ACTUAL	BUDGET
5040 Audit Fee	1,137.50	12,000.00
5065 Community Enhancement		
5065.2 Port Towns CDC	15,000.00	15,000.00
5065.3 End Time Harvest Ministries		2,500.00
5065.4 Cottage City Scholarship	2,625.00	3,000.00
5065.5 Anacostia Watershed Donation		1,000.00
5065.6 Contribution to ATHA		1,000.00
5065.7 Fire Dept. Donation		1,000.00
5065.71 Green Team	535.28	1,200.00
5065.71.1 Crosswalk		2,000.00
5065.71.2 Private Property Tree Maint		25,000.00
5065.71.3 TNR Program		4,000.00
Total 5065.71 Green Team	535.28	32,200.00
5065.74 Share Food	5,019.90	9,000.00
5065.75 Family Relief	3,131.44	20,609.97
5070 Community Garden	526.25	3,500.00
5070.1 Bees		700.00
Total 5070 Community Garden	526.25	4,200.00
5071 Community Garden ARPA		11,448.00
Total 5065 Community Enhancement	26,837.87	100,957.97
5080 Contractual Services Grants	6,000.00	72,000.00
5085 Contractual Services (Accounting Fees)	4,355.00	40,000.00
5086 Cell Phone	1,014.99	2,100.00
5087 Codification Services	1,045.00	2,000.00
5090 Election Expenses		1,200.00
5100 Insurance - Gen. & Public Offic	3,539.00	4,000.00
5107 IT Support	4,782.19	40,000.00
5115 Legal Fees	2,523.00	40,000.00
5125 Membership Dues	3,086.25	4,000.00
5130 Commissioner Municipal Convention & Conf.		14,700.00
5135 Office Expense	7,070.28	31,000.00
5136 TH Subscriptions	2,674.20	11,000.00
5140 Printing & Legal Ads		1,500.00
5150 Special Events		
5150.10 Port Towns Meeting		1,000.00
5150.11 Adult Mixer		800.00
5150.13 Black History Month		1,200.00
5150.14 Hispanic Heritage Month	244.43	500.00
5150.16 Native American Heritage Event		500.00
5150.2 Easter Egg Hunt		800.00
5150.22 Juneteenth		300.00
5150.3 Cottage City Day	15,837.45	10,000.00
5150.4 Halloween		800.00

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July - August, 2026

	TOTAL	
	ACTUAL	BUDGET
5150.40 Food For Meetings		3,000.00
5150.5 Breakfast with Santa		1,500.00
5150.55 July 4th Event	401.35	500.00
5150.8 Senior Harvest Dinner		800.00
5150.81 Seniors Camp		800.00
5150.9 Staff Appreciation	21.98	3,000.00
Total 5150 Special Events	16,505.21	25,500.00
5160 Town Communications	1,703.92	5,000.00
5165 Town Hall Maintenance & Repairs	6,295.72	15,000.00
5170 Town Hall Utilities	4,832.00	40,000.00
5175 Staff Training	48.96	14,000.00
5196 Website Hosting	12,434.97	20,000.00
Total 5000 General Government	148,141.45	760,769.97
5200 Public Works		
5205 Salaries	15,345.48	97,700.20
5206 Overtime	2,914.38	10,000.00
Total 5205 Salaries	18,259.86	107,700.20
5210 Payroll Taxes	1,389.28	7,816.02
5211 Health Insurance	141.96	10,000.00
5215 Workers Comp Ins.	371.70	13,599.87
5230 Equipment Maint & Operating Exp	2,614.97	30,000.00
5232 Gasoline		8,000.00
5235 Highway Lighting	6,534.41	30,000.00
5240 Abatements		2,000.00
5260 Roadway/Sidewalk Const. Maint. & Supplies	1,142.30	20,000.00
5271 Maintenance	2,996.66	36,000.00
5272 Tree Maintenance	3,188.00	10,000.00
5273 Rain Garden		13,000.00
5280 Uniforms	410.89	900.00
5285 Vehicle Insurance		4,500.00
5287 Training		1,500.00
5305 Dumping Fees	56.50	2,400.00
5306 Composting		5,000.00
5320 Waste Collection & Disposal	12,305.29	136,400.00
Total 5200 Public Works	49,411.82	438,816.09
5400 Police Department		
5405 Salaries	29,187.48	413,572.57
5406 Overtime	343.11	12,407.18
Total 5405 Salaries	29,530.59	425,979.75
5415 Payroll Taxes	2,083.15	28,343.41
5425 Health Insurance	3,019.26	49,200.00
5430 Retirement		16,600.00

Town of Cottage City

Budget vs. Actuals: Budget_FY27_P&L - FY27 P&L

July - August, 2026

	TOTAL	
	ACTUAL	BUDGET
5435 Workers Comp Ins.	2,643.20	43,897.71
5438 Temp Police Clerk	17,504.89	
5440 Applicant Screening & Shots	1,615.20	6,000.00
5445 Auto Insurance	32,133.00	30,000.00
5485 National Night Out	1,070.60	1,000.00
5490 Office Expense & Operating Cost	16,146.06	12,000.00
5495 Police Liability Insurance	11,753.00	14,000.00
5500 Police Supplies	499.99	2,000.00
5505 Training		8,000.00
5506 Training - Police Chief		6,000.00
5515 Uniforms & Accessories	161.95	12,000.00
5520 Vehicle Operation & Maintenance	445.97	15,000.00
5525 Gasoline - PD	-119.00	21,500.00
5534 Police Community Outreach	5,860.16	6,000.00
5535 Axon Body Camera		4,000.00
5537 Lexipol Law Enforcement		5,000.00
5539 SilverTrac		8,000.00
5540 Axion Tasers		4,000.00
5541 In Car Camera Upgrades	461.25	2,700.00
5544 Firearms and Ammunition		5,000.00
5545 ACC		4,000.00
5555 Expenses to Speed Camera Program		-180,700.00
5560 Red Light Camera Program Fees	22,956.50	100,000.00
5600 Speed Camera		
5600.1 Salaries		107,000.00
5600.2 Benefits		26,400.00
5600.3 Other Costs		35,200.00
5600.4 Vehicles		12,100.00
5600.5 Speed Camera Vendor Fees	33,090.92	150,000.00
Total 5600 Speed Camera	33,090.92	330,700.00
Total 5400 Police Department	180,856.69	980,220.87
6000 Grant Expenditures		
6002 MD DHCD - NED Grant		185,000.00
6016 Maryland Heritage Authority (MHAA)		90,000.00
6017 Maryland Historical Trust (MHT)		100,000.00
6021 Cable - PEG - Broadcast Equip	1,410.00	10,570.00
6044 Fed-Stormwater		670,000.00
6052 Bond Bill Expenses Firehouse		250,000.00
Total 6000 Grant Expenditures	1,410.00	1,305,570.00
6500 Capital Outlays		
6501 General Government Capital Outlays		
6507 Town Hall Improvements		17,385.20
6511 Maryland Heritage Authority Match (MHAA)		90,000.00

Town of Cottage City

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July - August, 2026

	TOTAL	
	ACTUAL	BUDGET
6512 Maryland Historical Trust Match (MHT)		66,700.00
Total 6501 General Government Capital Outlays		174,085.20
6600 Public Works Capital Outlays		
6606 Facility Maintenance		5,000.00
6615 Street Maintenance	400.00	10,000.00
Total 6600 Public Works Capital Outlays	400.00	15,000.00
6700 Police Capital Outlays		
6701 Capital Outlays - Police Dept		65,000.00
Total 6700 Police Capital Outlays		65,000.00
Total 6500 Capital Outlays	400.00	254,085.20
Total Expenses	\$380,219.96	\$3,739,462.13
NET OPERATING INCOME	\$ -151,352.56	\$1,639,193.32
Other Expenses		
7000 Fund Balance Carryover		1,639,193.32
Total Other Expenses	\$0.00	\$1,639,193.32
NET OTHER INCOME	\$0.00	\$ -1,639,193.32
NET INCOME	\$ -151,352.56	\$0.00