

Town of Cottage City

Balance Sheet

As of June 30, 2026

	TOTAL	
	AS OF JUN 30, 2026	AS OF JUN 30, 2025 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1009 Truist Savings x1643	0.00	303,173.53
1010 Savings - Capital One	5,199.23	5,192.84
1014 US Bank x5954	12,575.00	12,575.00
1015 Petty Cash Fund	466.03	466.03
1055 Savings - PNC	779,145.87	743,419.36
1060 Truist MM x4603	0.00	101,958.70
1061 Truist Operating Checking x1118	1,412,700.39	443,826.84
1062 Truist Public Fund Checking x6369	0.00	133.46
1065 Capital One CD	99,302.97	99,302.97
1072 Bill.com Money Out Clearing	1,729.73	19,401.39
Total Bank Accounts	\$2,311,119.22	\$1,729,450.12
Accounts Receivable	\$89,557.40	\$153,003.58
Other Current Assets	\$88,025.00	\$98,618.00
Total Current Assets	\$2,488,701.62	\$1,981,071.70
TOTAL ASSETS	\$2,488,701.62	\$1,981,071.70
LIABILITIES AND EQUITY	\$2,488,701.62	\$1,981,071.70

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL	
	ACTUAL	BUDGET
Income		
4000 Operating Revenue		
4005 Real Estate Taxes - Residential (54%)	463,751.70	466,257.00
4006 Real Estate Taxes - Commercial (46%)	396,302.32	402,087.00
4015 Personal Property Taxes	58,276.64	95,000.00
4025 Income Tax	149,755.92	105,000.00
4030 Highway User Tax	43,930.27	54,311.00
4035 Fines & Forfeitures	2,794.31	8,000.00
4040 Speed Camera Fines	605,607.53	375,000.00
4041 Speed Camera Fees	163,825.07	180,000.00
4042 Red Light Camera Fines	359,948.66	150,000.00
4043 Red Light Camera Fees	193,166.68	180,000.00
4055 Franchise Fees (Cable TV)	11,862.36	18,000.00
4065 Licenses - Town	2,756.11	7,000.00
4075 Permits	100.00	
4085 Police Aid	25,004.70	26,550.00
4095 Interest Income	35,838.39	25,000.00
4102 Town Hall Rental	8,400.00	1,800.00
4106 Solar Renewable Energy Credits	10,322.10	
4107.1 Donations	4,022.55	3,000.00
4200 Miscellaneous	29,479.77	
Total 4000 Operating Revenue	2,565,145.08	2,097,005.00
4106.5 Grant Revenue		
41040 Bond Bill		500,000.00
4109 Maryland Heritage Authority (MHAA)		45,000.00
4110 Maryland Historical Trust (MHT)		100,000.00
4120 CDBG Grant - Infrastructure	400,815.22	400,815.00
4129 Chesapeake Bay Trust - Senior	63,000.00	70,000.00
4130 Cable - PEG - Broadcast Equip.		10,570.00
4141 MD DHCH - NED Grant		185,000.00
4144 Fed-Stormwater		670,000.00
Total 4106.5 Grant Revenue	463,815.22	1,981,385.00
4201 Appropriated from Fund Balance		1,582,200.00
4202 Appropriated from Fund Balance ARPA		128,345.00
Total Income	\$3,028,960.30	\$5,788,935.00
GROSS PROFIT	\$3,028,960.30	\$5,788,935.00
Expenses		
5000 General Government		
5005 Salaries	204,983.22	200,000.00
5006 Overtime		2,500.00
5010 Commissioner Salaries	34,992.00	35,000.00
Total 5005 Salaries	239,975.22	237,500.00

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL	
	ACTUAL	BUDGET
5015 Payroll Taxes	18,649.76	16,200.00
5025 Health Insurance	16,717.69	14,000.00
5030 Retirement Benefits		7,000.00
5035 Workers Comp Ins.	17,652.06	15,200.00
5037 Unemployment Benefits	23,781.91	23,800.00
5040 Audit Fee	11,205.70	14,500.00
5065 Community Enhancement		
5065.10 Newsletter	8,579.96	7,000.00
5065.2 Port Towns CDC		15,000.00
5065.3 End Time Harvest Ministries	2,500.00	2,000.00
5065.4 Cottage City Scholarship	2,500.00	2,500.00
5065.5 Anacostia Watershed Donation		1,000.00
5065.6 Contribution to ATHA		1,000.00
5065.7 Fire Dept. Donation	2,000.00	1,000.00
5065.71 Green Team	821.10	1,200.00
5065.73 Food Pantry	103.98	5,000.00
5065.9 Summer Camp		900.00
Total 5065 Community Enhancement	16,505.04	36,600.00
5070 Community Garden	4,171.49	3,500.00
5071 Community Garden - 24 ARPA	343.28	11,448.00
5085 Contractual Services (Accounting Fees)	45,907.50	44,000.00
5086 Cell Phone	3,604.11	1,500.00
5087 Codification Services	995.00	2,000.00
5090 Election Expenses	976.24	1,200.00
5100 Insurance - Gen. & Public Offic	2,994.00	4,000.00
5107 IT Support	21,562.80	17,000.00
5115 Legal Fees	55,592.96	64,000.00
5120 Miscellaneous	2,428.22	2,000.00
5125 Membership Dues	3,954.00	4,000.00
5130 Commissioner Municipal Convention & Conf.	12,711.66	14,700.00
5135 Office Expense	37,565.69	31,000.00
5140 Printing & Legal Ads	510.00	1,000.00
5150 Special Events		
5150.11 Adult Mixer	491.55	500.00
5150.12 English Classes	1,000.00	2,000.00
5150.13 Black History Month	1,446.21	800.00
5150.14 Hispanic Heritage Month		800.00
5150.16 Native American Heritage Event		600.00
5150.18 Port Towns Legislative Dinner		300.00
5150.2 Easter Egg Hunt	663.54	800.00
5150.20 PGEMW - Town Sponsored Mtg		100.00
5150.22 Juneteenth	101.94	300.00
5150.23 Events Signage		4,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL	
	ACTUAL	BUDGET
5150.24 Holiday Giveaways	2,101.06	3,000.00
5150.3 Cottage City Day	11,114.67	11,000.00
5150.4 Halloween	1,143.17	750.00
5150.5 Breakfast with Santa	869.16	1,400.00
5150.7 Refreshments	7,266.56	7,500.00
5150.8 Senior Harvest Dinner	500.00	500.00
Total 5150 Special Events	26,697.86	34,350.00
5160 Town Communications	1,125.32	8,000.00
5165 Town Hall Maintenance & Repairs	22,267.86	12,000.00
5170 Town Hall Utilities	21,274.57	34,420.00
5175 Staff Training	7,569.71	4,000.00
5196 Website Hosting	12,730.30	12,800.00
Total 5000 General Government	629,469.95	671,718.00
5200 Public Works		
5205 Salaries	67,961.63	54,080.00
5210 Payroll Taxes	5,199.07	4,326.00
5211 Health Insurance	567.84	
5215 Workers Comp Ins.	14,500.20	14,000.00
5230 Equipment Maint & Operating Exp	26,691.62	25,000.00
5232 Gasoline	5,377.80	8,000.00
5235 Highway Lighting	18,142.90	24,000.00
5237 MML & Training Expenses	833.00	
5260 Roadway/Sidewalk Const. Maint. & Supplies	3,623.17	7,500.00
5271 Maintenance	37,554.73	35,000.00
5272 Tree Maintenance		10,000.00
5280 Uniforms	35.94	
5285 Vehicle Insurance		3,500.00
5305 Dumping Fees	13.25	2,400.00
5315 Mosquito Control		2,300.00
5320 Waste Collection & Disposal	139,126.33	121,643.00
Total 5200 Public Works	319,627.48	311,749.00
5400 Police Department		
5405 Salaries	158,438.79	380,783.00
5406 Overtime		10,000.00
Total 5405 Salaries	158,438.79	390,783.00
5415 Payroll Taxes	14,093.26	23,447.00
5425 Health Insurance	32,035.90	53,817.00
5430 Retirement	5,920.00	17,500.00
5435 Workers Comp Ins.	42,940.74	30,000.00
5438 Temp Police Clerk	34,141.29	
5440 Applicant Screening & Shots	565.00	1,000.00
5445 Auto Insurance	29,424.00	25,000.00
5485 National Night Out	112.00	1,000.00

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL	
	ACTUAL	BUDGET
5490 Office Expense & Operating Cost	19,449.30	12,000.00
5495 Police Liability Insurance	10,746.00	12,500.00
5500 Police Supplies	466.61	2,000.00
5505 Training	1,788.43	6,000.00
5506 Training - Police Chief	5,269.67	6,000.00
5515 Uniforms & Accessories	1,860.70	8,000.00
5520 Vehicle Operation & Maintenance	31,067.40	10,000.00
5525 Gasoline - PD	2,500.82	18,000.00
5534 Police Community Outreach	16,146.93	8,000.00
5537 Lexipol Law Enforcement	8,184.75	5,000.00
5538 Police Explorer Program		5,000.00
5539 SilverTrac		11,000.00
5540 Axion Tasers	3,689.14	4,000.00
5541 In Car Camera Upgrades	3,772.17	2,700.00
5542 Lefta System		3,000.00
5555 Expenses to Speed Camera Program		-180,700.00
5560 Red Light Camera Program Fees	193,166.68	180,000.00
5600 Speed Camera		
5600.1 Salaries		107,000.00
5600.2 Benefits		26,400.00
5600.3 Other Costs		35,200.00
5600.4 Vehicles		12,100.00
5600.5 Speed Camera Vendor Fees	163,705.07	180,000.00
5600.6 Speed Due to State	56,442.00	
Total 5600 Speed Camera	220,147.07	360,700.00
Total 5400 Police Department	835,926.65	1,015,747.00
6000 Grant Expenditures		
6002 MD DHCD - NED Grant		185,000.00
6010 CDBG Grant - Infrastructure	374,780.72	400,815.00
6016 Maryland Heritage Authority (MHAA)		90,000.00
6017 Maryland Historical Trust (MHT)		100,000.00
6021 Cable - PEG - Broadcast Equip	8,950.00	10,570.00
6044 Fed-Stormwater		670,000.00
6050 Chesapeake Bay Trust - Senior	68,108.00	70,000.00
6052 Bond Bill Expenses Firehouse	6,059.00	500,000.00
6054 ARPA Grant Expense	7,740.00	
6054.1 Family Relief Program	17,925.02	26,200.00
6054.15 ARPA Food Bank	19,021.53	15,000.00
6054.7 Grant Writer Salary	67,598.07	68,700.00
6054.8 Grant Writer Fringe	8,467.75	24,250.00
Total 6054 ARPA Grant Expense	120,752.37	134,150.00
Total 6000 Grant Expenditures	578,650.09	2,160,535.00
6500 Capital Outlays		

Town of Cottage City

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

July 2025 - June 2026

	TOTAL	
	ACTUAL	BUDGET
6501 General Government Capital Outlays		
6507 Town Hall Improvements	6,936.00	45,000.00
6511 Maryland Heritage Authority Match (MHAA)		90,000.00
6512 Maryland Historical Trust Match (MHT)		66,700.00
Total 6501 General Government Capital Outlays	6,936.00	201,700.00
6600 Public Works Capital Outlays		
6607 PW New Equipment	18,912.00	25,500.00
Total 6600 Public Works Capital Outlays	18,912.00	25,500.00
6700 Police Capital Outlays		
6701 Capital Outlays - Police Dept	59,297.00	75,000.00
Total 6700 Police Capital Outlays	59,297.00	75,000.00
Total 6500 Capital Outlays	85,145.00	302,200.00
Total Expenses	\$2,448,819.17	\$4,461,949.00
NET OPERATING INCOME	\$580,141.13	\$1,326,986.00
NET INCOME	\$580,141.13	\$1,326,986.00